



March 12, 2026

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

To,  
**BSE Limited**  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

**Sub: Press Release on Secures ₹115.90 Crore Lotus Park Development Project in Ahmedabad**

We enclosed herewith a Press Release dated March 12, 2026, titles as “Vascon Engineers Secures ₹115.90 Crore Lotus Park Development Project in Ahmedabad”

Please take the information on record.

For **Vascon Engineers Limited**

**Neelam Piyush Pipada**  
**Company Secretary and Compliance Officer**  
**M No.: A31721**

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

## Vascon Engineers Secures ₹115.90 Crore Lotus Park Development Project in Ahmedabad

**Mumbai, March 12, 2026:** Vascon Engineers Ltd. (VASCONEQ), one of the leading EPC and Realty players with a legacy spanning over four decades, has received a Letter of Intent from Ahmedabad Municipal Corporation (AMC) for the Development of Lotus Park on 54,000 Sq. Mtrs, South West Zone, under the Building Project of Ahmedabad Municipal Corporation, Ahmedabad. The project is valued at ₹115.90 crore and it is going to be executed on an EPC basis, with a completion timeline of 24 months from the date of issuance of the work order. This order further strengthens Vascon's growing order book and reinforces its track record of winning prestigious municipal infrastructure mandates across India.

This landmark contract strengthens Vascon's order book, which currently stands at ₹2,825 crore-representing a healthy 2.8x coverage of FY25 EPC revenues. With the ability to execute approximately 8 million square feet annually and currently operating at 90% utilization, supported by 800+ strong project and engineering team, Vascon is well-positioned to deliver the upcoming infrastructure and EPC Projects.

Commenting on the announcement, **Mr. Siddharth Vasudevan Moorthy, Managing Director, Vascon Engineers Ltd.**, said, “We are excited and honoured to partner with Ahmedabad Municipal Corporation in the development of Lotus Park, a landmark public infrastructure project that will enhance the quality of urban life for the citizens of Ahmedabad. This project reflects our deepening engagement with municipal bodies across India and our commitment to delivering transformative civic infrastructure through our integrated EPC capabilities. As we continue to scale our EPC business wins such as this reinforce stakeholder confidence in Vascon's execution strengths and our vision to be a preferred partner for impactful public infrastructure development.”

### **About Vascon Engineers Ltd.**

Vascon Engineers Limited stands as one of the foremost listed real estate companies, now recognized as a 'Fortune Next 500' firm, headquartered in Pune. With over 39 years of experience, the company has successfully delivered 225+ projects, encompassing more than 45 million sq. ft. of landmark developments in residential, industrial, IT parks, malls, multiplexes, hospitality, and community welfare centers. Operating in 30+ cities across India, Vascon Engineers has left an indelible mark in both EPC and Real Estate projects. The company's vision is to maintain a focused business approach on EPC and the premium Housing segment.

<https://www.vascon.com/>