



23rd January, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To, Vascon Engineers Limited Vascon Weikfield Chambers, Behind Hotel Novatel, Opposite Hyatt Hotel, Pune Nagar Road, Pune – 411014.
Scrip Code: 511413 & 974675 (Debt) ISIN: INE559D01011 & INE559D08016 (Debt)	Symbol: CREST Series: EQ	

Dear Sir/Madam,

SUBJECT: DISCLOSURE UNDER REGULATION 29(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

REF: NAME OF THE TARGET COMPANY: VASCON ENGINEERS LIMITED, ISIN: INE893I01013

Please find enclosed disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records.

Thanking you.

Yours faithfully,

For **Crest Ventures Limited**

NAMITA Digitally signed by
NAMITA BAPNA
BAPNA Date: 2024.01.23
16:45:32 +05'30'

Namita Bapna
Company Secretary

Encl.: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Vascon Engineers Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of Acquirer: Crest Ventures Limited		
3.	Whether the acquirer belongs to Promoter/ Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE Scrip Code: 533156) 2. National Stock Exchange of India Limited (NSE Symbol: VASCON Series: EQ)		
5.	Details of the acquisition /disposal as follows			
I.	Before the disposal under consideration holding of acquirer Crest Ventures Limited (as on September 01, 2023):	Number of shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
a.	Shares carrying voting rights	66,83,857	3.07%***	3.07%***
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c.	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e.	Total (a+b+c+d)	66,83,857	3.07%***	3.07%***
II.	Details of acquisition/ sale			
a.	Shares carrying voting rights acquired / sold	45,58,857	2.06%	2.06%
b.	VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil

	sold			
d.	Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e.	Total (a+b+c+/-d)	45,58,857	2.06%	2.06%
III.	After the acquisition/ sale, holding of: Crest Ventures Limited			
a.	Shares carrying voting rights	21,25,000	0.96%	0.96%
b.	Shares encumbered with the acquirer	Nil	Nil	Nil
c.	VRs otherwise than by shares	Nil	Nil	Nil
d.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e.	Total (a+b+c+/-d)	21,25,000	0.96%	0.96%
6.	Mode of acquisition / sale—(e.g. open market/ off market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
7.	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares , whichever is applicable	45,58,857 Equity shares of face value of Rs. 10 each were sold during the period from 4 th September, 2023 to 20 th January, 2024.		
8.	Equity share capital/ total voting capital of the TC before the said acquisition / sale (As on September 01, 2023)	Rs. 2,17,31,71,110/- consisting of 21,73,17,111 Equity Shares of face value of Rs. 10/- each		
9.	*Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,21,31,71,110/- consisting of 22,13,17,111 Equity Shares of face value of Rs. 10/- each		
10.	Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 2,21,31,71,110/- consisting of 22,13,17,111 Equity Shares of face value of Rs. 10/- each		

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(^{***}) Due to further issue of additional 40,00,000 Equity Shares by Vascon Engineers Limited (“Vascon”) under ESOP/ESOS, listed w.e.f 9th November, 2023, the voting rights of our Company disclosed in our previous intimation under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 to the Stock Exchange(s) and Vascon vide our email dated 4th September, 2023 has been diluted from 3.07% to 3.02%.

Yours faithfully,
For **Crest Ventures Limited**

NAMITA Digitally signed by
NAMITA BAPNA
BAPNA Date: 2024.01.23
16:47:44 +05'30'

Namita Bapna
Company Secretary

Place: Mumbai
Date: 23rd January, 2024