



**August 01, 2025**

To,  
**BSE Limited**  
The Department of Corporate Services  
Department of Corporate Services  
Mumbai 400 001

Ref: **Scrip Code: 533156**

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

Ref: Symbol: **VASCONEQ**

**Subject: Intimation Regarding Share Transfer of Almet Corporation Limited**

Dear Sir/Madam,

This is with reference to our earlier intimations submitted to the stock exchange(s) regarding the transfer of shares of our wholly-owned subsidiary namely Almet Corporation Limited (“Almet”), dated March 31, 2025.

As part of the said transaction, Vascon Engineers Limited had arranged the transfer of shares to the partners of Ramanuj Venture, namely Mr. Sanjay Phoke and Mr. Raju Rathod. However, the third partner, Mr. Gopal Agrawal, was unavailable at the time of execution due to illness as communicated by other two partners.

Subsequently, a dispute has arisen among the Partners of Ramanuj Venture and Mr. Gopal Agrawal has raised concerns over the said transfer of shares and the compliant has been launched. In view of this development, the Share Transfer Agreement dated March 31, 2025, has been kept in abeyance until the resolution of the dispute among the partners.

The Company is presently reviewing the matter in detail and will take all necessary and appropriate steps to address the concerns raised.

Vascon Engineers Limited will continue to keep all stakeholders informed of any material developments in this regard.

Thanking you,  
For **Vascon Engineers Limited**

**Siddharth Vasudevan Moorthy**  
**Managing Director**

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750