



VASA RETAIL AND OVERSEAS LIMITED

(Formerly known as VASA INTERNATIONAL)

RETAILS – WHOLESALE – EXPORTS – IMPORTERS

CIN: L74110MH2017PLC301013

Regd. Office: 23, Floor-5, Plot-76, Prabhat, Bhulabhai Desai Road,
Cumballa Hill, Mumbai-400026.

Tel No. 09137407291 Website: www.vasagroup.in

Email Id: hardik@vasagroup.in / info@vasagroup.in

August 14, 2022

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.

Scrip Symbol: VASA

Sub: Intimation for resignation of the Statutory Auditor of the Company

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019; this to inform you that the Statutory Auditors of the Company viz. M/s. Jain Chhajed & Associates, Chartered Accountants (FRN: 127911W), have tendered their resignation with effect from 14th August, 2022 due to Other professional Commitments and expiry of Peer review certificate of the firm.

Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure - A.

This is for your information & record please.

For VASA Retail and Overseas Limited

Hardik Bhupendra Vasa
Managing Director
DIN: 03600510

Encl: A/a

**JAIN CHHAJED
& ASSOCIATES**
Chartered Accountants

Date: 14th August, 2022

To,

The Board of Directors,
Vasa Retail and Overseas Limited
Mumbai

Subject: Resignation from the office of Statutory Auditor of the Company

Dear Sir,

We were appointed as Statutory Auditor of your Company at the 1st Annual General Meeting held on 28th September, 2018 for a period of Five (05) years.

This is to inform you that due to some pre-occupation and professional commitments, we are unwilling to continue as Statutory Auditors of the Company w.e.f. 14th August, 2022; therefore we hereby tender our resignation as a statutory Auditor of the Company with immediate effect.

We have completed our half year and year ended Audit as at 31st March, 2022 and we will not conduct the Audit commencing from 1st April, 2022, i.e. from financial year 2022-23 onwards.

We inform that our firm has no disputes with the management.

The information required to be obtained by the company from the Auditor in the event of resignation as per SEBI circular CIR/CFD/CMD1/114/2019 dated 18th October 2019 is enclosed as per Annexure A

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Jain Chhajed and Associates
Chartered Accountants
FRN: 127911W

CA Dinesh Burad
Partner
Membership No.: 151551



2nd Floor, Shree Gurudeo Tower, Above
Shirpur Co-op. Bank, Canada Corner,
Nashik - 422 005
PH: (0253) 231 9714 | 08888 319714

713, 7th Floor, Gold Crest Business
Center, L T Road, Borivali (West),
Mumbai - 400 092
PH: (022) 2892 1183

54, Shivaji Hsg. Soc., Off S B Road,
Behind J W Marriott, Shivaji Nagar,
Pune - 411 016
PH: (020) 2563 5155

As per SEBI circular CIR/CFD/CMD1/114/2019 dated 18th October 2019.

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary:	Vasa Retail and Overseas Limited
2. Details of the statutory auditor:	
a. Name:	Jain Chhajed & Associates
b. Address:	2 nd Floor, Shree Gurudeo Tower, Besides Ahirrao Studios, Canada Corner, Nashik - 422005, Nashik
c. Phone number:	0253-2319714
d. Email:	jcansk@gmail.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	28/09/2018 (1 st AGM)
b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of 6 th AGM
c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission.	Financial results for the year ended 31 st March, 2022, submitted on 19 th July, 2022
4. Detailed reasons for resignation:	Other Professional Commitments & expiry of period of Peer Review Certificate of the Firm.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	NIL
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	NIL
b. Whether the lack of information would have significant impact on the financial statements / results.	NIL



c. Whether / he auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit / limited review as laid down in SA 705 (Revised)	NIL
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NIL
7. Any other facts relevant to the resignation	NIL

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than that provided above for resignation of our firm.

For Jain Chhajed and Associates
Chartered Accountants
FRN: 127911W

CA Dinesh Burad
Partner
Membership No.: 151551



Date: 14th August, 2022
Place: Nashik