



VASA RETAIL AND OVERSEAS LIMITED

(Formerly known as VASA INTERNATIONAL)

RETAILS – WHOLESALE – EXPORTS – IMPORTERS

CIN: L74110MH2017PLC301013

Regd. Office: A-126, 1st Floor, Plot G-1, BGTA Godavari Premises Co.
Op Soc. Ltd., Wadala Truck Terminal Road, Opp. Lodha, New Cuffe
Parade Wadala (East), Mumbai – 400037.

Tel No. 09137407291 Website: www.vasagroup.in

Email Id: hardik@vasagroup.in / info@vasagroup.in

11th May, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: VASA

Dear Sir(s),

Sub.: Outcome of the Board Meeting held on May 11, 2021

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), this is to inform you that the Board of Directors of the Company at their meeting held on 11th May, 2021 which commenced at 5.00 p.m. and concluded at 07:00 p.m., inter-alia transacted the following:

The COVID-19 pandemic is an evolving human tragedy and has been declared as a global pandemic by the World Health Organisation with adverse impact on economy and business. Supply Chain disruptions in India as a result of the outbreak started with restrictions on movement of goods, closure of borders etc., in 2020 and is still obstructing and affecting many industries.

In light of these circumstances, the Audit Committee with a view to consider the possible effect of the pandemic on the carrying amounts of financials assets, inventory, receivables, advances, property plant and equipment, intangibles etc. had in its meeting held on 6th May, 2021 authorized Mr. Hardik Bhupendra Vasa, Director to review the policy of valuation of inventory and recoverability from debtors.



In continuation thereof and based on the analysis of the current situation and market demand, the board has considered, and after due deliberation approved, auctioning of the stock with immediate effect to curtail the loss being caused due to deterioration in the value of inventory.

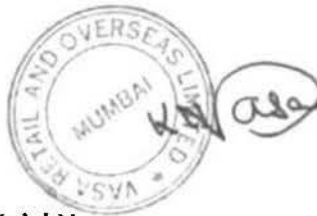
In this regard, the Board authorised Mr. Hardik Bhupendra Vasa to undertake all the activities necessary to auction the inventory.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours Faithfully,

For Vasa Retail and Overseas Limited



Kajal Vasa
Whole Time Director
DIN: 03600495