



VASA RETAIL AND OVERSEAS LIMITED

(Formerly known as VASA INTERNATIONAL)

RETAILS – WHOLESALE – EXPORTS – IMPORTERS

CIN: L74110MH2017PLC301013

Regd. Office: 23, Floor-5, Plot-76, Prabhat, Bhulabhai Desai Road, Cumballa Hill, Mumbai-400026.

Tel No. 09137407291 Website: www.vasagroup.in

Email Id: hardik@vasagroup.in / info@vasagroup.in

PROCEEDINGS OF 05TH ANNUAL GENERAL MEETING ("AGM") HELD ON FRIDAY, 30TH SEPTEMBER, 2022 AT 11.00 A.M. AT PRAVIN CHANDRA GANDHI – IMC BUILDING, 4TH FLOOR, IMC MARG, CHURCHGATE, MUMBAI-400020.

The 05th Annual General Meeting (AGM) of the Members of Vasa Retail And Overseas Limited ("the Company") was held on Friday, 30th September, 2022, at 11:00 am. (IST) at Pravin Chandra Gandhi – IMC Building, 4th Floor, IMC Marg, Churchgate, Mumbai-400020, in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

At the outset, Mr. Hardik Vasa, Chairman and Managing Director of the Company welcomed all the Members of the Company at the 05th Annual General Meeting (AGM) and introduced all the Directors and KMPs who were present in the AGM.

As per the attendance records at the AGM venue, total Seven (7) members attended the meeting thus, the requisite quorum being present, the Chairman called the meeting in order.

It was informed to the members attending the meeting; that the Company had in compliance with provisions of the Companies Act, 2013 read with Companies Rules, 2014; provided to its members the remote e-voting facility to exercise their right to vote in respect of the resolution proposed at the AGM, through e-voting platform hosted by NSDL which commenced on 27th September, 2022 at 09:00 A.M. (IST) and concluded on 29th September, 2022 (IST) at 05:00 P.M. (IST). Members, who could not cast their votes through remote e-voting but attended the AGM, were also provided with the opportunity to vote at the AGM venue.

Further, he briefed that the Company had taken all the feasible steps to ensure that the shareholders are provided with the opportunity to attend and participate at the 05th Annual General Meeting along with their right to vote for the resolutions proposed to be passed at the AGM.

It was informed that M/s. Mukesh J and Associates, Practicing Company Secretaries, Ahmedabad were appointed as the Scrutinizer to scrutinize the remote e-voting process & voting at the AGM in a fair and transparent manner.

Results of votes cast through remote e-voting and voting cast at the AGM venue would be announced within 2 working days of conclusion of the 05th Annual General Meeting. Further, the voting results would be disseminated to the Stock Exchange (NSE Limited) and uploaded on the website of the Company i.e. www.vasagroup.in.

Mr. Hardik Bhupendra Vasa, Chairman and Managing Director of the company briefed the members and gave them an overview on company's present and future business prospects. He also briefed on company's business revenue and other financial projections.

The following items of business, as per the 5th AGM Notice, were then put to vote through Polling Paper (to be voted by only those members who have not casted their vote earlier through e-voting)

SR.NO.	DESCRIPTION	TYPE OF RESOLUTION
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2022 together with Reports of the Board of Director's and the Auditor's thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mrs. Kajal Hardik Vasa (DIN: 03600495) as Wholetime Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
3.	Appointment of M/s. Amit Ray & Co., Chartered Accountants as statutory Auditors of the Company.	Ordinary Resolution
4.	Regularization of Additional Independent Director, Mr. Vikas Rajkumar Goyal (DIN: 09665353) by appointing him as an Independent director of the company.	Special Resolution

It was also informed the members that a consolidated report on the total votes cast in favour and against the above mentioned resolutions would be submitted by the Scrutinizer within two (2) working days of the conclusion of the meeting and the same would be disseminated by the Company by hosting it on company's website www.vasagroup.in and by notifying to the Stock Exchanges viz. NSE Limited where the shares of the Company are listed.

There being no other business, the Chairman thanked the Shareholders and all others for joining the meeting and declared the meeting as concluded at 11:40 a.m.

FOR, VASA RETAIL AND OVERSEAS LIMITED



HARDIK BHUPENDRA VASA
Managing Director
DIN: 03600510