

Date: August 29, 2025

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Company Symbol: DENTALKART, ISIN: INE0N5801013

Sub: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”)

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform you that the Board of Directors of the Company has, by way of circular resolution passed on **August 27, 2025**, inter-alia considered and approved the **allotment of 7,15,052 (Seven Lakhs Fifteen Thousand Fifty Two) equity shares** of face value ₹10/- each at a price of ₹578/- per equity share (including a premium of ₹568/- per share) to **Malabar India Fund Limited**, a person belonging to the **Non-Promoter** category, upon **partial conversion of convertible warrants** issued on a preferential basis.

The details are as under:

Sr. No.	Name of the proposed Allottee	Category	No. of allotted
1.	Malabar India Fund Limited	Non-Promoter	7,15,052
	Total		7,15,052

The above warrants were originally allotted on **November 27, 2024**, at an issue price of ₹578/- per warrant (including ₹568/- as premium) , after receipt of 25% of the issue price in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”). The Company has now received ₹30,99,75,042/- (Rupees Thirty Crores Ninety-Nine Lakhs Seventy-Five Thousand Forty-Two only) representing part of the balance 75% consideration, pursuant to which the above number of warrants have been converted into fully paid-up equity shares.

The balance consideration of **₹6,50,25,000.00**, corresponding to the remaining **1,50,000 convertible warrants**, is yet to be received from the investor. These warrants shall be converted into equity shares upon receipt of the said amount and exercise of the right of conversion by the warrant holder, in compliance with applicable SEBI regulations.

The said equity shares rank **pari-passu** in all respects with the existing equity shares of the Company and are subject to **lock-in** as per applicable provisions of the SEBI ICDR Regulations.

Consequent to this allotment, the **issued, subscribed and paid-up equity share capital of the Company** stands increased accordingly. Details of revised capital will be disclosed upon completion of full conversion of remaining warrants.

The disclosure in the format prescribed under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

You are requested to take the above on record.

Thanking You,
Yours faithfully,
For VASA DENTICITY LIMITED

NIDHI
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP No: A74591

ANNEXURE A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023

S.No	Particulars	Details					
1.	Type of securities proposed to be Issued	Equity Shares face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants.					
2.	Type of issuance	Preferential Allotment					
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	7,15,052 (Seven Lakhs Fifteen Thousand Fifty Two) equity shares of face value ₹10/- each at a price of ₹578/- per equity share (including a premium of ₹568/- per share) to Malabar India Fund Limited , a person belonging to the Non-Promoter category, upon partial conversion of convertible warrants issued on a preferential basis. Which was originally allotted on November 27, 2024 , at an issue price of ₹578/- per warrant, after receipt of 25% of the issue price in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”). The Company has now received ₹30,99,75,042/- (Rupees Thirty Crores Ninety-Nine Lakhs Seventy-Five Thousand Forty Two only) representing part of the balance 75% consideration, pursuant to which the above number of warrants have been converted into fully paid-up equity shares.					
Additional information in case of preferential issue:							
	Name of the Investor(s)	Malabar India Fund Limited					
	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	Sr. No	Name of Investor	Pre-Issue shareholding		Post-issue shareholding*	
				No.	%	No.	%
		1	Malabar India Fund Limited	259516	1.56	974568	5.62
	Issue Price	Warrants had been allotted on November 27, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 144.5/- per warrant (being 25% of the issue price per warrant). Now, 7,15,052 (Seven Lakhs Fifteen Thousand Fifty Two) equity shares have been allotted on receipt of balance amount of ₹30,99,75,042/- (Rupees Thirty Crores Ninety-Nine Lakhs Seventy-Five Thousand Forty Two only) representing part of the balance 75% consideration.					
	Number of investors	1					
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the issue price for all 8,65,052 warrants, aggregating to ₹12,50,00,014 , was received by the Company at the time of allotment on November 27, 2024 , in accordance with Regulation 169 of the SEBI ICDR Regulations. Subsequently, the Company has received a further amount of ₹30,99,75,042 as part of the balance 75% consideration. Against this					



		<p>payment, the warrant holder, Malabar India Fund Limited, has exercised its right to convert 7,15,052 warrants into an equivalent number of fully paid-up equity shares.</p> <p>The balance consideration of ₹6,50,25,000.00, corresponding to the remaining 1,50,000 convertible warrants, is yet to be received from the investor. These warrants shall be converted into equity shares upon receipt of the said amount and exercise of the right of conversion by the warrant holder, in compliance with applicable SEBI regulations.</p>
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