

Date: May 15, 2026

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Company Symbol: DENTALKART, ISIN: INE0N5801013

Sub: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”)

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), and in furtherance of the Company’s obligation to make continuous disclosure of material events, we hereby inform you that the Board of Directors of Vasa Denticity Limited (the “Company”) has, by way of a circular resolution duly passed on **May 15, 2026**, inter-alia considered, approved, and given effect to the **allotment of 1,50,000 (One Lakh Fifty Thousand) fully paid-up equity shares** of face value Rs.10/- each at an issue price of Rs.578/- per equity share (comprising face value of Rs.10/- and securities premium of Rs.568/- per share) to **Malabar India Fund Limited**, a person belonging to the **Non-Promoter** category, pursuant to the exercise of the right of conversion and upon **final and complete conversion of all outstanding convertible warrants** issued on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

The details are as under:

Sr. No.	Name of the proposed Allottee	Category	No. of allotted
1.	Malabar India Fund Limited	Non-Promoter	1,50,000
	Total		1,50,000

The above warrants were originally allotted on **November 27, 2024**, at an issue price of Rs.578/- per warrant (comprising face value of Rs. 10/- and premium of Rs.568/-), pursuant to the special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on October 28, 2024. In compliance with Regulation 169(1) of the SEBI ICDR Regulations, 25% of the aggregate issue price, amounting to Rs. 12,50,00,014/- (Rs.144.50 per warrant × 8,65,052 warrants), was received upfront at the time of allotment. In the first tranche of conversion approved by circular resolution dated August 27, 2025, the Company had received Rs.30,99,75,042/- (being Rs.433.50 per warrant × 7,15,052 warrants) as part of the balance 75% consideration, against which 7,15,052 warrants were duly converted into equity shares. The Company has now received Rs.6,50,25,000/- (Rupees Six Crores Fifty Lakhs Twenty-Five Thousand Only) (being Rs.433.50 per warrant × 1,50,000 warrants) constituting the full and complete balance 75% consideration for all remaining warrants, pursuant to which the warrant holder has duly exercised the right of conversion, resulting in allotment of 1,50,000 fully paid-up equity shares.

With this allotment, all **8,65,052 (Eight Lakhs Sixty-Five Thousand Fifty-Two) convertible warrants** originally allotted on **November 27, 2024** have been fully and finally converted into equity shares across two tranches of conversion (first tranche: 7,15,052 warrants on August 27, 2025; second and final tranche: 1,50,000 warrants on May 14, 2026). **No convertible warrants remain outstanding.** The warrant instrument has been extinguished in its entirety and no further obligations subsist thereunder, in compliance with Regulation 167(4) and Regulation 169 of the SEBI ICDR Regulations, 2018. The Company confirms that the entire consideration of Rs.50,00,00,056/- against all 8,65,052 warrants has been duly received.

The equity shares so allotted rank **pari-passu** in all respects with the existing fully paid-up equity shares of the Company, including as to voting rights, entitlement to dividend, and other corporate benefits, and shall be subject to **lock-in** as per the applicable provisions of the SEBI ICDR Regulations, 2018 and the terms of the original warrant allotment. The lock-in period shall be reckoned from the date of original allotment of warrants i.e., November 27, 2024, in accordance with Regulation 167(3) of the SEBI ICDR Regulations.

Consequent to this allotment, the **issued, subscribed and paid-up equity share capital of the Company** stands increased by 1,50,000 equity shares of face value Rs.10/- each, fully paid-up, pursuant to this final and complete conversion of all outstanding warrants. The aggregate increase in paid-up share capital arising from both tranches of warrant conversion amounts to 8,65,052 equity shares of Rs.10/- each at an issue price of Rs.578/- per share, aggregating to a total consideration of Rs.50,00,00,056/- (Rupees Five Hundred Crores Fifty-Six Only). The necessary corporate actions for credit of equity shares to the beneficiary account of the allottee through NSDL/CDSL shall be initiated forthwith, and the requisite filings with the Registrar of Companies and the Stock Exchange shall be completed within the timelines prescribed under applicable law, including filing of Form PAS-3 under the Companies Act, 2013 and intimation to the Depositories in accordance with the SEBI Depositories Regulations.

The disclosure in the format prescribed under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

You are requested to take the above on record.

Thanking You,
Yours faithfully,
For VASA DENTICITY LIMITED

NIDHI
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP No: A74591

ANNEXURE A
Disclosure of information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023

S.No	Particulars	Details																
1.	Type of securities proposed to be Issued	Equity Shares face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants.																
2.	Type of issuance	Preferential Allotment																
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	<p>1,50,000 (One Lakh Fifty Thousand) equity shares of face value Rs.10/- each at an issue price of Rs.578/- per equity share (comprising face value of Rs.10/- and securities premium of Rs.568/- per share) to Malabar India Fund Limited, a person belonging to the Non-Promoter category, pursuant to the exercise of the right of conversion and upon final and complete conversion of all outstanding convertible warrants issued on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).</p> <p>The warrants were originally allotted on November 27, 2024, at an issue price of Rs.578/- per warrant (face value Rs.10/- + premium Rs.568/-), pursuant to the shareholders’ approval at the Extraordinary General Meeting held on October 28, 2024, in compliance with Chapter V of the SEBI ICDR Regulations. An amount of Rs 12,50,00,014/- (25% of aggregate issue price) was received upfront in accordance with Regulation 169(1). In the first tranche (August 27, 2025), Rs. 30,99,75,042/- was received and 7,15,052 warrants were converted. In this second and final tranche, the Company has received Rs.6,50,25,000/- (being Rs.433.50 × 1,50,000 warrants) constituting the full and complete balance 75% consideration for the remaining warrants, pursuant to which 1,50,000 warrants have been converted into fully paid-up equity shares. With this final conversion, all 8,65,052 convertible warrants stand fully extinguished and the warrant instrument ceases to exist.</p>																
Additional information in case of preferential issue:																		
	Name of the Investor(s)	Malabar India Fund Limited																
	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Sr. No</th> <th rowspan="2">Name of Investor</th> <th colspan="2">Pre-Issue shareholding</th> <th colspan="2">Post-issue shareholding*</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Malabar India Fund Limited</td> <td>974568</td> <td>5.62</td> <td>1124568</td> <td>6.43</td> </tr> </tbody> </table>	Sr. No	Name of Investor	Pre-Issue shareholding		Post-issue shareholding*		No.	%	No.	%	1	Malabar India Fund Limited	974568	5.62	1124568	6.43
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1	Malabar India Fund Limited	974568	5.62	1124568	6.43													

	Issue Price	<p>Warrants had been allotted on November 27, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 144.5/- per warrant (being 25% of the issue price per warrant).</p> <p>Now, 1,50,000 (One Lakh Fifty Thousand) equity shares have been allotted consequent upon receipt of amount of Rs. 6,50,25,000/- (Rupees Six Crores Fifty Lakhs Twenty-Five Thousand Only) (being Rs.433.50 × 1,50,000 warrants) constituting the full and complete balance 75% consideration for all remaining convertible warrants. The total consideration received across both tranches aggregates to Rs.50,00,00,056/- against all 8,65,052 warrants.</p>
	Number of investors	1
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the issue price for all 8,65,052 warrants, aggregating to Rs.12,50,00,014, was received by the Company at the time of allotment on November 27, 2024, in accordance with Regulation 169(1) of the SEBI ICDR Regulations, 2018. In the first tranche of conversion approved vide circular resolution dated August 27, 2025, the Company received Rs.30,99,75,042/- (being Rs.433.50 per warrant × 7,15,052 warrants) as part of the balance 75% consideration, pursuant to which 7,15,052 warrants were duly converted into 7,15,052 fully paid-up equity shares. In the second and final tranche of conversion approved vide circular resolution dated May 14, 2026, the Company has received Rs.6,50,25,000 (being Rs.433.50 per warrant × 1,50,000 warrants) as the full and final balance 75% consideration for all remaining convertible warrants. Against this receipt, the warrant holder, Malabar India Fund Limited, has exercised its right to convert 1,50,000 warrants into an equivalent number of fully paid-up equity shares.</p> <p>With this final conversion, all 8,65,052 convertible warrants have been fully converted into equity shares. No convertible warrants remain outstanding. The warrant instrument has been extinguished in its entirety in full compliance with Regulation 167(4) and Regulation 169 of the SEBI ICDR Regulations, 2018. The total consideration received across both tranches aggregates to Rs.50,00,00,056/- in full compliance with Regulation 167(4) and Regulation 169 of the SEBI ICDR Regulations, 2018.</p>