

# Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area  
Waluj, Aurangabad 431 136,  
Maharashtra, India

Tel + 91 240 6653700  
Fax + 91 240 2564540

email: varroc.info@varroc.com  
www.varroc.com  
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2026-27/19

May 27, 2026

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation  
Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
BSE Security Code: 541578

Dear Sir/Madam,

**Sub.: Disclosure of Related Party Transactions for the Half Year ended March 31, 2026**

**Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis, for the Half Year ended March 31, 2026, in the prescribed format specified in the relevant accounting standards.

The above disclosure is being uploaded on the website of the Company.

Kindly take the same on record and note the compliance.

**For Varroc Engineering Limited**

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**Anil Ghatiya**  
**Company Secretary & Compliance Officer**

**Encl:** a/a



**Consolidated Related Parties Disclosures for the half year ended March 31, 2026**

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Transaction	Description	Limit	Remarks on approval by audit committee	Value of transaction during the reporting	Opening balance	Closing balance
	Name of Party	Counterparty	Relationship							
1	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Sale of goods or services		130.00	Within Limit	41.09	14.86	17.99
2	Varroc Engineering Limited	Endurance Technologies Ltd	Enterprises Owned or controlled by key management personnel and/or their relatives	Sale of goods or services		30.00	Within Limit	5.37	0.89	0.47
3	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Sale of goods or services		15.00	Within Limit	5.69	5.68	7.26
4	Varroc Engineering Limited	Varroc Dellórto Private Limited	Jointly Controlled Entities	Sale of goods or services		380.00	Within Limit	235.33	70.94	107.44
5	Varroc Engineering Limited	Varroc Italy S.p.A.	Step down subsidiary	Sale of goods or services		30.00	Within Limit	-	72.70	2.18
6	Varroc Engineering Limited	Varroc Romania S.A.	Step down subsidiary	Sale of goods or services		5.00	Within Limit	-	0.45	0.48
7	Varroc Engineering Limited	Varroc Japan Co. Limited	Direct Subsidiary	Sale of goods or services		50.00	Within Limit	0.02	-	-
8	Varroc Engineering Limited	Varroc Electronics Romania S.r.l.	Step down subsidiary	Any other transaction	Guarantee commission received	-	NA	2.42	16.69	20.01
9	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Any other transaction	Guarantee commission received	-	NA	1.30	0.68	2.07
10	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Any other transaction	Guarantee commission received	-	NA	0.24	0.10	0.21
11	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Any other transaction	Management consultancy fees received	7.50	Within Limit	2.50	1.35	1.35
12	Varroc Engineering Limited	Varroc Dellórto Private Limited	Jointly Controlled Entities	Any other transaction	Management consultancy fees received	10.00	Within Limit	4.15	2.24	2.72
13	Varroc Engineering Limited	Varroc Dellórto Private Limited	Jointly Controlled Entities	Any other transaction	Rent received	10.00	Within Limit	1.37	0.47	0.54
14	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Any other transaction	Rent received	2.00	Within Limit	0.30	1.06	1.42
15	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Interest received		-	NA	8.09	5.06	9.99
16	Varroc Engineering Limited	Varroc European Holding B.V.,The Netherlands	Direct Subsidiary	Interest received		-	NA	2.21	6.12	1.05
17	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Loan		150.00	Within Limit	49.40	128.50	177.90
18	Varroc Engineering Limited	Varroc European Holding B.V.,The Netherlands	Direct Subsidiary	Loan		-	Within Limit	107.81	303.77	199.80
19	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	10.00	Within Limit	2.96	0.19	3.44
20	Varroc Engineering Limited	Varroc Dellórto Private Limited	Jointly Controlled Entities	Any other transaction	Reimbursement of expenses (Received/ Receivable)	5.00	Within Limit	0.33	-	0.30
21	Varroc Engineering Limited	Varroc Vietnam Co. Ltd.	Step down subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	5.00	Within Limit	-	1.42	-
22	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	70.00	Within Limit	-	35.26	35.26
23	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	10.00	Within Limit	2.33	9.15	11.52
24	Varroc Engineering Limited	Varroc Italy S.p.A.	Step down subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	5.00	Within Limit	-	1.87	-
25	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Purchase of goods or services		130.00	Within Limit	22.21	3.32	1.64
26	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Purchase of goods or services		70.00	Within Limit	8.06	3.94	10.04
27	Varroc Engineering Limited	Varroc Italy S.p.A.	Step down subsidiary	Purchase of goods or services		30.00	Within Limit	-	17.81	-
28	Varroc Engineering Limited	Varroc Japan Co. Limited	Direct Subsidiary	Purchase of goods or services		75.00	Within Limit	29.29	12.54	14.74
29	Varroc Engineering Limited	Varroc Electronics Romania S.r.l.	Step down subsidiary	Purchase of goods or services		100.00	Within Limit	2.22	10.17	0.10
30	Varroc Engineering Limited	Varroc Poland s.p.z.oo	Step down subsidiary	Purchase of goods or services		#####	Within Limit	221.77	199.54	261.57
31	Varroc Engineering Limited	Varroc Intelligent Driving R&D Center (C)	Step down subsidiary	Purchase of goods or services		#####	Within Limit	299.65	250.83	194.45
32	Varroc Engineering Limited	Scarpa & Colombo S.r.L	Enterprises which exercise significant influence over direct subsidiary	Purchase of goods or services		15.00	Within Limit	0.01	5.94	-
33	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Purchase of goods or services		30.00	Within Limit	20.01	-	-
34	Varroc Engineering Limited	Mr. Vinish Kathuria	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable	-	NA	1.70	-	1.70



**Consolidated Related Parties Disclosures for the half year ended March 31, 2026**

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Transaction	Description	Limit	Remarks on approval by audit committee	Value of transaction during the reporting	Opening balance	Closing balance
	Name of Party	Counterparty	Relationship							
35	Varroc Engineering Limited	Mr. Tarang Jain	Chairman and Managing Director	Remuneration		250.00	NA	46.53	-	-
36	Varroc Engineering Limited	Mr. Arjun Jain	Whole time Director	Remuneration		80.00	NA	12.11	-	-
37	Varroc Engineering Limited	Mr. K. Mahendra Kumar	Group Chief Finance Officer	Remuneration		-	NA	13.44	-	-
38	Varroc Engineering Limited	Mr. Anil Ghatiya	Company Secretary	Remuneration		-	NA	2.22	-	-
39	Varroc Engineering Limited	Mr. Dhruv Jain	Whole time Director	Remuneration		50.00	NA	10.60	-	-
40	Varroc Engineering Limited	Mr. Padmanabh Sinha	Independent Director	Any other transaction	Directors sitting fees	-	NA	0.40	-	0.18
41	Varroc Engineering Limited	Mr. Vinish Kathuria	Independent Director	Any other transaction	Directors sitting fees	-	NA	1.00	-	0.27
42	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Paid/Payable)	15.00	Within Limit	-	0.22	-
43	Varroc Engineering Limited	Varroc Electronics Romania S.r.l.	Step down subsidiary	Any other transaction	Corporate guarantees	750.00	Within Limit	-	332.60	516.61
44	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Any other transaction	Corporate guarantees	510.00	Within Limit	299.67	103.97	272.43
45	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Any other transaction	Corporate guarantees	300.00	Within Limit	-	62.38	272.43
46	Varroc Engineering Limited	Varroc Foundation	Enterprises Owned or controlled by key management personnel and/or their relatives	Any other transaction	Corporate Social Responsibility (CSR)	100.00	Within Limit	31.03	-	-
47	Varroc Engineering Limited	Dellorto S.P.A.	JV Partner	Any other transaction	Royalty Paid/Payable	30.00	Within Limit	13.17	4.32	-
48	Varroc Engineering Limited	Scarpa & Colombo S.r.l, Italy	Enterprises which exercise significant influence over direct subsidiary	Any other transaction	Sale Commission Paid/payable	20.00	Within Limit	7.96	1.54	6.63
49	Varroc Engineering Limited	Varroc Italy S.p.a.	Step down subsidiary	Any other transaction	Admin Charges Paid	20.00	Within Limit	4.85	5.38	5.18
50	Varroc Engineering Limited	Varroc Intelligent Driving R&D Center (CI)	Step down subsidiary	Any other transaction	Corporate guarantees	20.00	Within Limit	10.43	-	-
51	Varroc Engineering Limited	Mr. Akshaykumar Narendrasinhji Chudasa	Independent Director	Any other transaction	Directors sitting fees	-	NA	1.10	-	0.09
52	Varroc Engineering Limited	Mrs. Leselott Kilaas	Independent Director	Any other transaction	Directors sitting fees	-	NA	1.70	-	0.40
53	Varroc Engineering Limited	Mrs. Leselott Kilaas	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable		NA	1.90	-	1.90
54	Varroc Engineering Limited	Mr. Akshaykumar Narendrasinhji Chudasa	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable		NA	1.82	-	1.82
55	Varroc Engineering Limited	Mr. Padmanabh Sinha	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable		NA	2.32	-	2.32
56	Varroc Engineering Limited	Mr. Avinash Chintawar	Whole Time Director and COO	Remuneration			NA	9.37	-	-
57	Durovalves India Private Limited	Scarpa & Colombo S.r.L, Italy	Enterprises which exercise significant influence over the company	Sale of goods or services		300.00	Within Limit	34.27	83.51	40.56
58	Durovalves India Private Limited	Freccia International S.r.L, Italy	Enterprises which exercise significant influence over the company	Sale of goods or services		150.00	Within Limit	0.91	-	-
59	Durovalves India Private Limited	Varroc Connect Private Limited	Fellow subsidiary	Purchase of goods or services		1.00	Within Limit	0.01	-	0.02
60	Durovalves India Private Limited	Scarpa & Colombo S.r.L, Italy	Enterprises which exercise significant influence over the company	Any other transaction	Reimbursement of expenses (paid/ payable)	20.00	Within Limit	6.16	0.70	6.60
61	Durovalves India Private Limited	Freccia International S.r.L, Italy	Enterprises which exercise significant influence over the company	Any other transaction	Reimbursement of expenses (paid/ payable)	1.00	Within Limit	0.01	-	-
62	Durovalves India Private Limited	Scarpa & Colombo Srl - Italy	Enterprises which exercise significant influence over the company	Any other transaction	Sale Commission Paid/payable	5.00	Within Limit	0.20	0.79	0.99
63	Industria Meccanica E Stampaggio S.	VarrocCorp Holding B.V., The Netherlands	Sister Concern of Holding Company	Interest paid		50.00	Within Limit	11.07	73.45	88.47
64	Industria Meccanica E Stampaggio S.	VarrocCorp Holding B.V., The Netherlands	Sister Concern of Holding Company	Loan		200.00	Within Limit	65.38	389.89	474.00



**Consolidated Related Parties Disclosures for the half year ended March 31, 2026**

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	Name of Party	Counterparty	Relationship							
65	Industria Meccanica E Stampaggio S.	Nuova CTS S.r.l, Italy	Jointly Controlled Entities	Purchase of goods or services		-	NA	115.28	15.84	22.54
66	VarrocCorp Holding B.V., The Nethe	Varroc European Holding B.V.,The Nethe	Fellow subsidiary	Interest received		250.00	Within Limit	81.11	822.13	945.47
67	VarrocCorp Holding B.V., The Nethe	Varroc European Holding B.V.,The Nethe	Fellow subsidiary	Loan		500.00	Within Limit	115.50	#####	#####
68	VarrocCorp Holding B.V., The Nethe	Varroc Romania S.A.	Step down subsidiary	Interest received		5.00	Within Limit	0.91	0.39	1.36
69	VarrocCorp Holding B.V., The Nethe	Varroc Romania S.A.	Step down subsidiary	Any other transaction	Trade Receivable	-	NA	-	122.71	127.00
70	VarrocCorp Holding B.V., The Nethe	Varroc Romania S.A.	Step down subsidiary	Any other transaction	Trade Payable	-	NA	-	59.61	60.79
71	VarrocCorp Holding B.V., The Nethe	Varroc Romania S.A.	Step down subsidiary	Loan		30.00	Within Limit	54.49	20.79	76.28
72	VarrocCorp Holding B.V., The Nethe	Varroc Electronics Romania S.r.l.	Direct Subsidiary	Interest received		60.00	Within Limit	10.04	18.21	29.53
73	VarrocCorp Holding B.V., The Nethe	Varroc Electronics Romania S.r.l.	Direct Subsidiary	Loan		500.00	Within Limit	-	431.48	452.23
74	Varroc Germany GmbH	VarrocCorp Holding B.V., The Netherland	Holding Company	Interest paid		25.00	Within Limit	9.31	4.38	14.24
75	Varroc Germany GmbH	VarrocCorp Holding B.V., The Netherland	Holding Company	Loan		170.00	Within Limit	14.09	277.11	367.95
76	Varroc Italy S.p.A.	VarrocCorp Holding B.V., The Netherland	Holding Company	Interest paid		13.00	Within Limit	1.92	1.47	3.54
77	Varroc Italy S.p.A.	VarrocCorp Holding B.V., The Netherland	Holding Company	Any other transaction	Interest Receivable	-	NA	-	2.69	2.82
78	Varroc Italy S.p.A.	VarrocCorp Holding B.V., The Netherland	Holding Company	Loan		100.00	Within Limit	-	83.18	87.18
79	Varroc (Thailand) Co. Ltd.	VarrocCorp Holding B.V., The Netherland	Holding Company	Interest paid		30.00	Within Limit	6.54	1.75	8.70
80	Varroc (Thailand) Co. Ltd.	VarrocCorp Holding B.V., The Netherland	Holding Company	Loan		500.00	Within Limit	19.11	212.98	458.58
81	Varroc Poland s.p.z.oo	VarrocCorp Holding B.V., The Netherland	Holding Company	Loan		300.00	Within Limit	249.54	-	249.54
82	Varroc Poland s.p.z.oo	VarrocCorp Holding B.V., The Netherland	Holding Company	Interest paid		30.00	Within Limit	10.28	-	3.65
83	Varroc Intelligent Driving R&D Cent	Varroc (Thailand) Co. Ltd.	Fellow Subsidiary	Sale of goods or services		150.00	Within Limit	3.38	2.95	7.60
84	Varroc Italy S.p.A.	Varroc Japan Co. Ltd	Sister Concern of Holding Company	Sale of goods or services		60.00	Within Limit	1.23	1.22	-
85	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Interest received		50.00	Within Limit	16.64	93.06	18.41
86	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Sale of goods or services		50.00	Within Limit	13.82	1.28	6.87
87	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Purchase of goods or services		650.00	Within Limit	143.34	42.74	82.85
88	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Any other transaction	Reimbursement of Expense Paid/Payable	75.00	Within Limit	1.94	-	-
89	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Loan		200.00	Within Limit	-	433.73	454.59
90	Varroc Italy S.p.A.	Varroc Electronics Romania S.r.l.	Fellow subsidiary	Any other transaction	Reimbursement of Expense Paid/Payable	75.00	Within Limit	12.88	33.91	48.64
91	Varroc Italy S.p.A.	Varroc Electronics Romania S.r.l.	Fellow subsidiary	Sale of goods or services		50.00	Within Limit	3.33	20.77	26.68
92	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Sale of goods or services		60.00	Within Limit	21.24	11.94	11.83
93	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Any other transaction	Royalty Received	50.00	Within Limit	9.31	-	-
94	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Purchase of goods or services		100.00	Within Limit	4.79	0.83	5.46
95	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Interest received		50.00	Within Limit	17.87	104.99	18.59
96	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	Reimbursement of expenses (Received/ Receivable)	15.00	Within Limit	3.94	-	-
97	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Loan		100.00	Within Limit	-	291.12	305.12
98	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	Trade Payable	-	NA	-	1.74	2.50
99	Varroc Romania S.A.	Varroc Vietnam Co. Ltd.	Fellow subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	75.00	Within Limit	1.56	-	-
100	Varroc Romania S.A.	Varroc Vietnam Co. Ltd.	Fellow subsidiary	Sale of goods or services		100.00	Within Limit	0.09	0.25	1.13

**Varroc Engineering Limited**  
**Registered and Corporate Office : L-4, MIDC Area, Waluj, Chhatrapati Sambhaji Nagar (Aurangabad) 431 136, Maharashtra**  
**CIN : L28920MH1988PLC047335**  
**Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540**  
**E-mail : investors@varroc.com**



**Consolidated Related Parties Disclosures for the half year ended March 31, 2026**

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Transaction	Description	Limit	Remarks on approval by audit committee	Value of transaction during the reporting	Opening balance	Closing balance
	Name of Party	Counterparty	Relationship							
101	Varroc Vietnam Co. Ltd.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	Reimbursement of expenses (Paid/ Payable)	30.00	Within Limit	10.57	0.17	-
102	Varroc Poland s.p.z.oo	Varroc Electronics Romania S.r.l.	Fellow subsidiary	Any other transaction	Account Receivable	-	NA	-	23.81	24.84
103	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Sale of goods or services		150.00	Within Limit	10.61	32.06	42.73
104	Varroc Vietnam Co. Ltd.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	Trade Payable		Within Limit	-	-	4.04
105	Varroc Romania S.A.	Varroc Vietnam Co. Ltd.	Fellow subsidiary	Purchase of goods or services		50.00	Within Limit	0.18	-	0.44
106	Industria Meccanica E Stampaggio S.	Nuova CTS S.r.l, Italy	Jointly Controlled Entities	Sale of goods or services		-	NA	7.34	-	1.86
107	Industria Meccanica E Stampaggio S.	Nuova CTS S.r.l, Italy	Jointly Controlled Entities	Dividend received		-	NA	10.90	-	-
108	Industria Meccanica E Stampaggio S.	Varroc European Holding B.V.,The Nether	Holding Company	Interest paid		-	NA	17.69	-	289.88
109	Industria Meccanica E Stampaggio S.	Varroc European Holding B.V.,The Nether	Holding Company	Loan		-	NA	-	-	184.98
110	Industria Meccanica E Stampaggio S.	Varroc European Holding B.V.,The Nether	Holding Company	Any other transaction	Trade Payable	-	NA	-	-	18.95
111	Varroc Japan Co. Limited	Varroc Vietnam Co. Ltd.	Subsidiary of fellow subsidiary	Sale of goods or services		-	NA	0.07	-	-