

# Varroc Engineering Limited

## Corp Office:

3rd & 7th Floor, B- 3010 & 7010, Solitaire  
Business Hub (Marvel Edge) Datta Mandir  
Chowk, Viman Nagar, Pune - 411014,  
Maharashtra, India  
Tel: + 91 20 67445001

## Regd. Office:

L-4, MIDC Industrial Area, Waluj,  
Chhatrapati Sambhaji Nagar (formerly  
Aurangabad)-431 136 Maharashtra, India  
Tel:+91 - 240-6653700  
Fax +91 240 2564540

www.varroc.com  
CIN: L28920MH1988PLCO47335  
Email: Varroc.info@varroc.com



VARROC/SE/INT/2026-27/18

May 27, 2026

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation  
Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.  
BSE Security Code: 541578  
[Debt: 975062]

Dear Sir/Madam,

As required under Regulation 32 and 52 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms that there has been NO deviation/ variation in the utilization of proceeds / fund raised during FY 2025-26 by way of Commercial Paper as below, from the object stated in its offer document/General Information Document:

- v. Rs. 50 Cr by way of Commercial Paper in Q1 FY 2025-26 (Date of Allotment May 21, 2025, and Date of Redemption August 19, 2025) and
- vi. Rs. 50 Cr by way of Commercial Paper in Q2 FY 2025-26 (Date of Allotment August 22, 2025, and Date of Redemption November 20, 2025)
- vii. Rs. 50 Cr by way of Commercial Paper in Q4 FY 2025-26 (Date of Allotment January 1, 2026, and Date of Redemption January 27, 2026)
- viii. Rs. 50 Cr by way of Commercial Paper in Q4 FY 2025-26 (Date of Allotment January 28, 2026, and Date of Redemption February 27, 2026)

The issue proceeds of Commercial Paper have been fully utilized for the purpose stated in its offer document/General Information Document. Please find enclosed the Statement of NIL deviation(s) or variation(s) for the quarter and Financial Year ended March 31, 2026 in prescribed format, as **Annexure A**. Apart from this, there's no other fund-raising activity during the Financial Year ending March 31, 2026, under the said Regulations.

Request you to kindly take the same on records.

Thanking you,

**For Varroc Engineering Limited**

**Anil Ghatiya**  
**Company Secretary & Compliance Office**

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<b>Name of listed entity</b>	Varroc Engineering Limited
<b>Mode of Fund Raising</b>	Commercial Paper
<b>Date of Raising Funds</b>	<ul style="list-style-type: none"> <li>Rs. 50 Cr by way of Commercial Paper in Q1 FY 2025-26 (Date of Allotment May 21, 2025, and Date of Redemption August 19, 2025) and</li> <li>Rs. 50 Cr by way of Commercial Paper in Q2 FY 2025-26 (Date of Allotment August 22, 2025, and Date of Redemption November 20, 2025)</li> <li>Rs. 50 Cr by way of Commercial Paper in Q4 FY 2025-26 (Date of Allotment January 1, 2026, and Date of Redemption January 27, 2026)</li> <li>Rs. 50 Cr by way of Commercial Paper in Q4 FY 2025-26 (Date of Allotment January 28, 2026, and Date of Redemption February 27, 2026)</li> </ul> <p>Apart from this during the FY 2025-26; there's no-any other issue or fund-raising activity. [Fund Raising Activity in the FY 2023-24:- Non-Convertible Debentures (NCDs) were issued on September 7, 2023 (Date of allotment) redeemed fully on March 6, 2026 and the issue proceeds of NCDs had been fully utilized for the purpose stated its offer document/General Information Document]</p>
<b>Amount Raised</b>	As above
<b>Report filed for Quarter ended</b>	March 31, 2026 (FY 2025-26)
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	Not applicable
<b>Comments of the auditors, if any</b>	Not applicable

### Objects for which funds have been raised and where there has been a deviation, in the following table: NOT APPLICABLE

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not applicable						

Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Is there a Deviation / Variation in use of funds raised	No
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