Varroc Engineering Ltd.
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VARROC/SE/INT/2019-20/87

March 24, 2020

To,

1) The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: VARROC

2) The Manager – Listing
The Corporate Relation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

BSE Security Code: 541578
Security ID: VARRROC

Dear Sir/ Madam,

Sub: Intimation for temporary suspension of operations of factories and offices due to pandemic of Novel Coronavirus (COVID19)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that in view of the recent developments pertaining to spread of Coronavirus (COVID 19) and the consequent lockdown in compliance with Government Directions, the Company has temporarily suspended operations of all factories and offices of Company across India except essential services like Security, Power, Maintenance and Information Technology Support, etc and to ensure business continuity advised its employees PAN India to work from home w.e.f March 23, 2020 to March 31, 2020. Necessary instruction has been given to the employees such as to strictly practice social distancing, avoid travel, increased use of video conferencing for meetings, during this period and to follow all the precautions and guidelines issued by authorities for prevention of COVID-19.

Further, our overseas subsidiaries are also following the guidelines issued by the local government /authorities in the respective countries and taking necessary steps including suspension of operations, work from home wherever required.

The duration of this suspension will depend upon directives to be further issued by the respective Government authorities in this regard. Due to uncertainty around the situation financial impact of the same is not ascertainable at this stage. The Company will continue to closely monitor the situation and take appropriate action as per regulatory guidance, including resumption of its business operations at an appropriate time.

Kindly take the same on your record and note the compliance.

Yours faithfully,
For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary