

Varroc Engineering Limited

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VARROC/SE/INT/2026-27/61

August 20, 2026

To,

The Manager – Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
BSE Security Code: 541578

Dear Sir/ Madam,

Sub.: Press Release – “VIT Pune Team Wins Varroc Engineering’s Eureka Challenge 3.0 with AI-Powered CAD Innovation”

Ref.: Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (‘Listing Regulations’)

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith Press Release titled as **“VIT Pune Team Wins Varroc Engineering’s Eureka Challenge 3.0 with AI-Powered CAD Innovation”**

Kindly take the same on record and note the compliance.

Yours faithfully,

For Varroc Engineering Limited

Anil Ghatiya

Company Secretary & Compliance Officer

Encl: a/a

VIT Pune Team Wins Varroc Engineering's Eureka Challenge 3.0 with AI-Powered CAD Innovation

AI-driven design intelligence solution recognised for its potential to improve engineering efficiency and accelerate automotive product development

Pune, India, 20 August 2026: Varroc Engineering Ltd. (Varroc), a leading global tier-1 automotive supplier, today announced the winner of Eureka Challenge 3.0 - Ignite Innovation, its flagship engineering innovation competition aimed at nurturing next-generation engineering talent and encouraging students to develop solutions for real-world mobility challenges.

The winning team from Vishwakarma Institute of Technology (VIT), Pune secured the top position for its innovative solution, "AI-Driven Design Intelligence for Early-Stage CAD Validation." The solution uses artificial intelligence to identify design issues and optimisation opportunities at the early stages of product development, with the potential to help engineers reduce development cycles, improve design quality and accelerate innovation.

Commenting on the achievement, **Arjun Jain, Director & CEO – Business I, Varroc**, said: "Eureka once again demonstrates the potential of India's young engineers to solve for real-world challenges facing mobility. The breadth of applications and quality of research of this year's teams reflect the scope of innovation needed to shape the future of mobility. What is particularly encouraging is the increased awareness of real-world engineering processes and standards. At Varroc, we are committed to creating platforms that connect young talent with real industry challenges, enabling the next generation of engineers to think boldly and innovate purposefully to create safe, smart and sustainable mobility."

Now in its third edition, Eureka Challenge has emerged as an industry-academia platform connecting engineering students with real-world challenges faced by the mobility sector.

The 2026 edition received an overwhelming response from engineering students across India. The challenge generated more than 25,000 registrations from undergraduate and postgraduate students across disciplines including Computer Science, Electronics, Electrical, Electronics & Telecommunication, Information Technology, Mechanical, Automobile Engineering and allied streams.

More than 1,800 ideas were submitted and evaluated through a rigorous multi-stage screening process. Following multiple rounds of assessment, 27 teams were shortlisted for the online presentation stage, with the top four teams advancing to the grand finale held at Varroc. In addition to rewards and industry recognition, the winning team received a Pre-Placement Offer (PPO) opportunity to join Varroc in 2027, creating a direct pathway from innovation to an industry career.

As a global mobility technology partner with more than 800 R&D engineers and seven R&D centres worldwide, Varroc continues to invest in future-ready talent and foster a culture of innovation. Through initiatives such as Eureka Challenge, the company aims to strengthen industry-academia collaboration while empowering young Indian engineers to develop solutions that contribute to the evolution of safe, smart and sustainable mobility.

Press Release



Pictures:



Press Release



About Varroc Engineering Ltd.

Varroc Engineering Ltd is a global tier-1 automotive component group. It was incorporated in 1988. The group manufactures and supplies E-mobility solutions, Body systems solutions, Lighting solutions, HMI solutions, ICE powertrain and Advanced electronics to leading OEMs with end-to-end capabilities across design, development and manufacturing for two-wheeler, three-wheeler, passenger vehicles, commercial vehicle, and off-highway vehicle worldwide. The group income was ₹ 89,080 million from continued operations in FY26. The group employs more than 5400 employees (750 + R&D Engineers), has 37 global operating manufacturing facilities supported by 7 R&D Centres, and has filed more than 130 patents.

Varroc Engineering Limited's shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578) in India.

For further information on Varroc Engineering Limited please visit www.varroc.com

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For further information, follow us on our social media channels.

