

Varroc Engineering Limited

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2018-19/22
September 19, 2018

To,

1) The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: VARROC

2) The Manager- Listing
The Corporate Relation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dajal Street, Fort,
Mumbai-400001.

BSE Security Code: 541578
Security ID: VARRROC

Dear Sirs,

Sub.: Announcement of Joint Venture with ELBA SA ("ELBA"), Romania by Overseas Wholly Owned Subsidiary Company, VarrocCorp Holding B.V., The Netherlands

Ref.: Disclosure under regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulation 2015

We are pleased to announce that VarrocCorp Holding B.V., The Netherlands, a wholly owned subsidiary company has signed a joint venture agreement with ELBA SA, a privately-held lighting and electronics company based in Romania, on September 18, 2018.

The joint venture will focus on electronics manufacturing, and – given the constantly increasing electronic content of lighting products - will significantly support Varroc Lighting's successful growth in Europe. The joint venture will be located in Timisoara, Romania. As per the terms of the Joint Venture Agreement, Varroc and Elba will contribute equity for the joint venture in the ratio of 70% and 30% respectively.

Kindly take the above on your record and disseminate the information to all concerned.

Thanking you,

Yours faithfully,
For Varroc Engineering Limited


Rakesh Darji
Company Secretary and Compliance Officer