Varroc Engineering Limited
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CIN: L28920MH1988PLC047335

VARROC/SE/INT/2025-26/52 July 18, 2025

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
BSE Security Code: 541578
[Debt: 975062]

Sub.: Press Release – "Varroc appoints Mr. Padmanabh Sinha as an Independent Director"

Ref.: Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith Press Release titled as **"Varroc appoints Mr. Padmanabh Sinha as an Independent Director".**

Kindly take the same on record and note the compliance.

For Varroc Engineering Limited

AJAY KUMAR SHARMA
Digitally signed by AJAY KUMAR SHARMA
Date: 2025.07.18 15:41:44 +05'30'

Ajay Sharma
Group General Counsel and Company Secretary

Encl: a/a

Press Release

Varroc appoints Mr. Padmanabh Sinha as an Independent Director

Pune, July 18, 2025: Varroc, a leading global Tier-1 automotive supplier, announced the appointment of **Mr. Padmanabh Sinha** as an **Independent Director** on its Board of Directors, effective July 18, 2025. This marks Mr. Sinha's return to the Varroc Board, reinforcing the company's focus on robust governance, strategic foresight, and unlocking long-term value for stakeholders.

Mr. Padmanabh Sinha brings with him over 25 years of experience in the Indian investment ecosystem, spanning private equity, and technology entrepreneurship. His professional journey includes leadership roles at prominent global and domestic investment institutions, with deep expertise in capital allocation, investment stewardship and value creation across cycles. His strategic acumen and domain expertise are expected to significantly strengthen Varroc's growth and governance framework.

Mr. Sinha holds a bachelor's degree in computer science (Hons) from BITS Pilani, an MBA from IIM Calcutta, and has completed the Executive Development Program in Private Equity at Harvard Business School.

Commenting on the appointment, **Mr. Tarang Jain, Chairman & Managing Director, Varroc,** said, "We are delighted to welcome Padmanabh Sinha back to our Board. His broad-based experience and strategic perspective will be a valuable addition to Varroc as we accelerate our transformation and growth journey."

On his appointment, **Mr. Padmanabh Sinha** said, "It is an honour to join the Board of Varroc. I look forward to contributing to Varroc's journey of innovation, sustainable growth, and global competitiveness."

Mr. Sinha currently serves as the Managing Partner and Co-founder of LaunchBay Capital, a recently established growth-stage private equity platform focused on mid-market, India-headquartered businesses across the Consumer, Healthcare, Industrials, Financial Services, and Technology sectors. The firm aims to partner with entrepreneurial leadership teams to catalyze high-quality growth through disciplined capital deployment and by scaling with the right people, processes, and culture.

Prior to LaunchBay Capital, Mr. Sinha held senior positions at the National Investment and Infrastructure Fund (NIIF), Temasek, and Tata Opportunities Fund, among others. He brings a full-spectrum investment perspective, having led initiatives across fundraising, deployment, portfolio management, and exit strategies. His professional philosophy is rooted in supporting high-quality businesses and leadership teams committed to responsible, enduring value creation.

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Press Release

About Varroc Engineering Ltd.

Varroc Engineering Ltd is a global tier-1 automotive component group. It was incorporated in 1988. The group manufactures and supplies E-mobility solutions, Body systems solutions, Lighting solutions, HMI solutions, ICE powertrain and Advanced electronics to leading OEMs with end-to-end capabilities across design, development and manufacturing for two-wheeler, three-wheeler, passenger vehicles, commercial vehicle, and off-highway vehicle worldwide. The group income was ₹ 81,718 million from continued operations in FY25. The group employs more than 6,100 employees (750 + R&D Engineers), has 37 global operating manufacturing facilities supported by 7 R&D Centres, and has filed more than 120 patents.

Varroc Engineering Limited's shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578).

For further information on Varroc Engineering Limited please visit www.varroc.com

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For further information, follow us on our social media channels.