

**Varroc Engineering Limited**  
**Regd. & Corp. Office**

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Waluj, Aurangabad 431 136,  
Maharashtra, India

**Tel** + 91 240 6653700  
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**www.varroc.com**  
**CIN:** L28920MH1988PLC047335



VARROC/SE/INT/2025-26/127

December 14, 2025

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G  
Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
BSE Security Code: 541578  
[Debt: 975062]

**Sub: Newspaper Advertisement – Result of Postal Ballot**

**Ref.: Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

We hereby enclose copies of newspaper advertisement published in the Financial Express (English) and Loksatta (Marathi) intimating the public about Postal Ballot Result.

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Listing Regulations.

**For Varroc Engineering Limited**

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**Anil Ghatiya**  
**Company Secretary & Compliance Officer**  
**Encl: A/a**



# India engages with Mexico over tariff hike of up to 50%

PRESS TRUST OF INDIA  
New Delhi, December 13

INDIA IS ENGAGED with Mexico over the South American nation's decision to unilaterally raise tariffs on a number of products to find mutually beneficial solutions, even as New Delhi reserves the right to take appropriate measures to safeguard the interests of its exporters, an official said on Saturday.

These duties are announced against countries that do not have free trade agreements with Mexico, including India, China, South Korea, Thailand and Indonesia.

The official said that India, in fact, was engaged with Mexico during the initial tabling of a bill in this regard.

The Embassy of India in Mexico raised the issue with the Ministry of Economy on September 30, itself, seeking special concessions to shield Indian exports from the new tariffs.

"India values its partnership with Mexico and stands ready to work collaboratively toward a stable and balanced trade environment that benefits businesses and consumers in both countries," the official added.

Further, both the countries are looking to start negotiations for a free trade agreement, and terms of reference (ToR) to initiate the talks formally are expected to be finalised soon.

Experts said that the trade agreement will help insulate Indian companies from these tariffs, which were imposed under pressure from the US to align with America on increasing tariffs against China and prevent transshipment to America.

## PUSHES FOR TRADE DEAL



- Both the countries are looking to start negotiations for a free trade agreement
- Exports to Mexico stood at \$5.75 bn in FY25
- Imports were \$2.9 bn
- Mexico will impose steep import tariffs — ranging from about 5% to as high as 50% on a wide range of goods
- Trade agreement will help insulate Indian companies from these tariffs, say experts

The higher duties will take effect on January 1

Mexico's Senate has approved a new tariff measure on December 11, and it has since been cleared by both chambers of Congress.

It is aimed at boosting manufacturing and reducing trade imbalances.

Under the decision, Mexico will impose steep import tariffs — ranging from about 5% to as high as 50% on a wide range of goods (about 1,463 tariff lines) from countries that do not have free trade agreements with Mexico, including India, China, South Korea, Thailand and Indonesia.

However, the list of items covered is yet to be officially notified. The higher duties will take effect on January 1.

"The Department of Commerce is engaged with Mexico's Ministry of Economy to explore mutually beneficial solutions which align with global trade rules," the official said.

A high-level meeting in this regard between Commerce Secretary Rajesh Agrawal and Mexico's Vice Minister of Economy Luis Rosendo has already taken place and follow on technical meetings are expected soon.

"India reserves the right to take appropriate measures to safeguard the interests of Indian exporters, while continuing to pursue a solution through constructive dialogue," the official added.

The government official further said that the actual impact on Indian exports will depend on the criticality of Indian exports to domestic supply chains in Mexico and ability of Indian companies to secure exemptions or pass on the tariff cost to the Mexican consumers.

India's exports to Mexico stood at \$5.75 billion in FY25, while imports were \$2.9 billion.

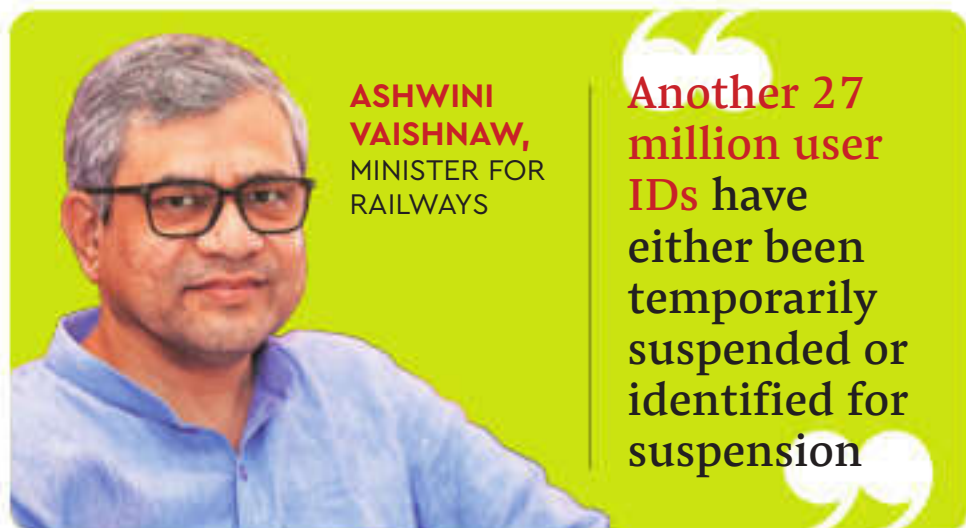
# Railways deactivates 30.3 mn fake accounts

ANI  
New Delhi, December 13

MINISTER FOR RAILWAYS Ashwini Vaishnaw on Saturday stated that the Indian Railways deactivated 30.3 million fake accounts from IRCTC website.

Vaishnaw held a review meeting with officers at Rail Bhawan on Saturday with Ravneet Singh Bittu, minister of state for railways.

Vaishnaw noted that the crackdown by the Indian Railways on train ticket booking through fake identities is yielding positive results. "Following the introduction of a stringent system to establish user identity and detect fake IDs, about 5,000 new user IDs are now being added daily on the IRCTC website. Before the latest reforms, this number had touched nearly one lakh new user IDs per day."



"These steps have already helped Indian Railways deactivate 30.3 million fake accounts. Another 27 million user IDs have either been temporarily suspended or identified for suspension based on the suspicious activities they are indulging in." The Railways Minister and the Minister of State directed officials to ensure that the ticketing system is reformed to a

level where all travellers are able to book tickets easily through a real and genuine user ID.

Vaishnaw also directed officials to provide the local cuisine of the region in Vande Bharat trains. "Introducing local cuisine will significantly enhance the passenger experience by offering food that reflects the culture and tastes of the regions being traversed."

# SAIL posts 14% growth in sales in April-November

PRESS TRUST OF INDIA  
New Delhi, December 13

STATE-OWNED STEELMAKER SAIL said it recorded a 14% year-on-year growth in sales at 12.7 million tonne (MT) in April-November, amid "price pressures and demand volatility". SAIL had posted sales of 11.1 MT in the corresponding period last year.

The company said, "This resilient performance was possible due to a strong sales strategy... despite many challenges including global price pressures and demand volatility arising from various global

trade policy uncertainties and geopolitical tensions."

During the eight-month period, the company said retail sales were also strong. It was at

During the eight-month period, retail sales were at 0.97 MT, up 13% from 0.86 MT in Apr-Nov 2024

0.97 MT, up 13% from 0.86 MT in April-November 2024, supported by ongoing nationwide brand promotion campaigns. In November alone, overall sales rose 27% year-on-year, while retail sales surged by 69% y-o-y. SAIL owns and operates five integrated steel plants in Jharkhand, Chhattisgarh, Odisha and West Bengal with capacity of over 20 MT per annum.

# Air India gets trainer aircraft for flying academy in Amravati

AKBAR MERCHANT  
Mumbai, December 13

AIR INDIA HAS taken delivery of the first two Diamond DA42NG multi-engine trainer aircraft for its upcoming Flying Training Organisation (FTO) at Amravati, marking a significant milestone in the establishment of South Asia's largest pilot training facility.

The Amravati airport has been developed by the Maharashtra Airport Development Company (MADC).

The Diamond DA42NG

aircraft are the first of 34 multi-engine trainers ordered by Air India in December 2024.

These aircraft will be used for advanced multi-engine training of cadet pilots and form part of Air India's ₹400 crore investment in the Amravati FTO.

The training fleet will also include 13 single-engine trainer aircraft from Piper Aircraft, which have already been shipped to India.

Once fully operational, the Amravati FTO will train up to 180 cadet pilots annually.

**IKF FINANCE LIMITED**  
HEAD OFFICE : # 40-1-144, Corporate Centre, M.G. Road, Vijayawada-520 010. Phone No.: 0866-2474644.

**DEMAND NOTICE [SECTION 13(2) SARFAESI Act]**  
A notice is hereby given that the following Borrower(s)/Guarantor(s) have defaulted in the repayment of principal and interest of the loans facility obtained by them from the IKF Finance Limited and the loans have been classified as **Non-Performing Asset (NPA)**. The notices were issued to them under Section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 on their last known addresses, but they have been returned unserved and as such they are hereby informed by way of this public notice.

**(I) Name of Borrower(s)/Co-Borrower(s)/Guarantor(s):** M/s. Devanshi Enterprises Rep by its Proprietor **Mr. Niketan Gautam Gamre**, Shop No. 9, Anirudha Enclave, Sec 25, Kamotho, Navi Mumbai Raigad, Maharashtra-410206, Ph: 8976377039. **Co-Borrower's :** (1) **Mr. Niketan Gautam Gamre** S/o Gautam Gamre, Flat No. 113, 1st Floor, Gat No. 30, Bhoomik Apartment, Bonshet, Panvel, Raigad, Maharashtra-410206, Ph: 8976377039. **And also :** **Mr. Niketan Gautam Gamre** S/o Gautam Gamre, BDD Chawl No.4, Room No. 76, Ganpat Jadhav Marg, Worli, Mumbai, Maharashtra-400018, Ph: 8976377039. (2) **Mrs. Vaishali Niketan Gamre** W/o Niketan Gamre, Flat No. 113, 1st Floor, Gat No. 30, Bhoomika Apartment, Bonshet, Panvel, Raigad, Maharashtra-410206, Ph: 9773784399. **And also :** **Mrs. Vaishali Niketan Gamre** W/o Niketan Gamre, BDD Chawl No.4, Room No. 76, Ganpat Jadhav Marg, Worli, Mumbai, Maharashtra-400018, Ph: 9773784399.

**Date of Notice:** 11.12.2025 **Date of NPA:** 04.12.2025  
**Amount outstanding (As on 09-12-2025):** Rs. 9,82,588/- (Rupees Nine Lakhs Eighty Two Thousand Five Hundred and Eighty Eight Only).  
**SCHEDULE OF THE PROPERTY:** All that Flat No. 113, 1st floor, Bhoomik Apartment, lying on the part of Gat No. 32 situated at Village - Bonshet, within limit of Group Grampanchayat Chhapale, Tal - Panvel, Dist Raigad.

**(II) Name of Borrower(s)/Co-Borrower(s)/Guarantor(s):** M/s. Samarth Krupa Store Rep by its Proprietor **Mrs. Ashwini Mahesh Patil**, Gorhan Bk. Vavoshi, Khalapur, Raigdarh, Maharashtra-410203, Ph: 9579806006. **Co-Borrower's :** (1) **Mrs. Ashwini Mahesh Patil** W/o Mahesh Patil, Gorhan Bk. Vavoshi, Khalapur, Raigdarh, Maharashtra-410203, Ph: 9579806006. (2) **Mr. Mahesh Lahu Patil** S/o Lahu Patil, Gorhan Bk. Vavoshi, Khalapur, Raigdarh, Maharashtra-410203, Ph: 9579806006.

**Date of Notice:** 11.12.2025 **Date of NPA:** 04.12.2025  
**Amount outstanding (As on 09-12-2025):** Rs. 26,01,247/- (Rupees Twenty Six Lakhs One Thousand Two Hundred and Forty Seven Only).  
**SCHEDULE OF THE PROPERTY:** All that plot of land together with structure thereon bearing Gram Panchayat Property No. 590 of Village Gaothan Budruk, Taluka - Khalapur, District - Raigad together with structure thereon situated, within the jurisdiction of Sub-Registrar Khalapur, Dist Raigad.

The steps are being taken for substituted service of notice. The above Borrower(s) and/or their Guarantor(s) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-section (4) of Section 13 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The borrowers attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.  
**Date:** 13.12.2025, **Place:** Raigad **Sd/-** Authorised Officer, IKF Finance Ltd.



# I-T dept sends SMS, emails for bogus political donation claims

RESS TRUST OF INDIA  
New Delhi, December 13

THE INCOME TAX department has started sending SMS and email advisories to taxpayers for wrongful deduction claims related to unrecognised political parties or charitable institutions, the finance ministry said on Saturday.

The Central Board of Direct Taxes (CBDT) said through data analysis it has observed that huge amount of bogus claims have been made on account of donation to Registered Unrecognised Political Parties (RUPPs) or Charitable Institutions and reduced their tax obligations and have also claimed bogus refunds.

"A targeted NUDGE campaign has been launched as a taxpayer-friendly measure, providing them opportunity to update their ITRs and withdraw wrong claims, if any. SMSs and email advisories are being issued from December 12 to such taxpayers on their registered mobile numbers and emails," the finance ministry said in a statement.

The CBDT said that evidence gathered from enforcement actions indicated that RUPPs, many of which were non-filers, non-operational at their registered addresses, and are not engaged in any political activity, were being used as conduits for routing funds, hawala transactions, cross border remittances, and issuing bogus receipts for donations. The CBDT carried out follow-up searches against some of these RUPPs and Trusts and gathered incriminating evidence in respect of bogus donations by individuals and bogus CSR by companies, it said.

**EXPRESS explained.Live**

**WHAT WILL IT TAKE TO GIVE INDIA CLEAN AIR?**

Why can't India clean its air despite a decade of efforts and massive spending? Why does pollution keep worsening each year?

What has the National Clean Air Programme delivered till now?

How have other countries succeeded in improving their air quality?

Can Delhi's air quality improve visibly within a year? What short-term measures can a committed government take in the next few months?

Is there anything peculiar about the problem in India that makes it particularly unmanageable, or are the authorities not being serious enough?

**Sachchida Nand Tripathi**  
Dean, Kotak School of Sustainability,  
Project Director,  
AI CoE-Sustainable Cities,  
IIT Kanpur

**In conversation with**

**Amitabh Sinha**  
Editor, Climate and Science  
The Indian Express

**15 December 2025 | 06:00 PM | Join us on ZOOM**

**The Indian EXPRESS**  
JOURNALISM OF COURAGE

**Scan to Register**

**Varroc Engineering Limited**  
Regd. Office: Plot No. L - 4, MIDC Industrial Area, Waluj Chhatrapati Sambhaji Nagar (erstwhile Aurangabad) - 431 136, Maharashtra  
CIN : L28920MH1988PLC047335  
Tel No: +91 0240 6653700; Fax No: +91 0240 2564540  
Web: www.varroc.com; Email id: investors@varroc.com

**DECLARATION OF THE RESULTS OF POSTAL BALLOT**  
Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time, various Circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") approval of Members of the Company by way of Special Resolution was sought through Postal Ballot through remote e-voting ("e-voting") as set out in the Postal Ballot Notice dated November 12, 2025.  
The Company had provided the facility of e-voting which was open from Friday, November 14, 2025, at 9:00 a.m. (IST) onwards to Saturday, December 13, 2025, at 5:00 p.m. (IST). The Board of Directors of the Company had appointed M/s. Uma Lodha & Co., Practicing Company Secretaries, Mumbai (Membership No: FCS 5363, COP No: 2593) to act as a scrutineer for monitoring Remote e-voting process in fair and transparent manner. M/s. Uma Lodha & Co., has carried out the Scrutiny of all the votes casted by means of e-voting.  
Based on the Scrutiny of the Report dated December 13, 2025 the Results of Postal Ballot as declared, were as under:

Sr. No	Particulars of Resolution	Number of valid electronic votes received	Votes in favour of the resolution	% of Votes in favour	Votes against the Resolution	% of Votes in against	No of invalid Votes / Abstained votes
1	Special Resolution - Appointment of Mr. Avinash Ramdas Chintawar (DIN - 07817177) As a Director / Whole Time Director of the Company	138943898	138891048	99.96	52850	0.04	0.00

It is hereby declared that the Resolution as set out in the Postal Ballot Notice dated November 12, 2025, has been passed by Members with the requisite majority and deemed to be passed on December 13, 2025.

**For Varroc Engineering Limited**  
By Order of the Board of Directors  
**Sd/-**  
**Anil Ghatiya**  
Place: Chhatrapati Sambhaji Nagar (erstwhile Aurangabad)  
Date: December 13, 2025  
Company Secretary & Compliance Officer  
Membership No. - ACS 16620

**केनरा बैंक Canara Bank**  
सिंडिकेट Syndicate  
**ARM BRANCH MUMBAI**  
Canara Bank Building, 4th Floor, Adi Marzban Path, Ballard Estate, Mumbai - 400 001  
Email: cb2360@canarabank.com TEL. - 8655948019 WEB: www.canarabank.com

**SALE NOTICE**  
**E-Auction Sale Notice For Sale Of Immovable Properties The Securitisation And Reconstruction Of Financial Assets and Enforcement Of Security Interest Act, 2002 Read With Rules 8(6) & 9 of The Security Interest (Enforcement) Rules 2002.**  
NOTICE is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below Described immovable properties mortgaged / charged to the Secured Creditor, the **Possession** of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is" basis on **below Mentioned** in Table for recovery of dues as described below. The Earnest Money Deposit shall be deposited on or before below Mentioned in Table, by way of deposited in E-Wallet of M/s. PSB Alliance Private Limited (**Baanknet**) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan. Details of EMD and other documents to be submitted to service provider on or before below Mentioned in Table. Date of inspection of properties is below Mentioned in Table with prior appointment with Authorized Officer.

Sr. No.	Name of Borrower(s) / Guarantor(s) / Mortgagor(s)	Outstanding	Details of Security/ies (Status of Possession)	Reserve Price (R.P.) Earnest Money Deposit (EMD)
1.	<b>MR. VEERA PRASAD RAO</b>	<b>Rs. 81,51,598.29/-</b> (Eighty One Lakhs Fifty One Thousand Five Hundred Ninety Eight Rupees Twenty Nine Paise Only) as on <b>30.11.2025</b> plus further interest and charges thereon from <b>01.12.2025</b>	All That Part And Parcel Of Residential Flat No. 702, 7 <sup>th</sup> Floor, B2 Wing, Basswood, Building Name Mohan Willows, Phase 2 Co-Op Housing Society Ltd, Village Shirgaon, Boshle Nagar, Near Asaram Babu Asharam, Badlapur East, Taluka Ambernath, Thane - 421503. <b>Boundaries Of The Property:- North: Road, South: Open Plot, East: Road, West: Shivkrupa Bungalow, Security Asset Id - 400069334726 (Physical Possession)</b>	<b>Rs. 39,83,000/-</b> <b>Rs. 3,98,300/-</b>
2.	<b>M/S. Priji Enterprises, Proprietor Anita Chetan Jain and Guarantor Mr. Chetan Ratanlal Jain</b>	<b>Rs. 63,00,415.03/-</b> (Sixty Three Lakhs Four Hundred Fifteen Rupees Three Paise Only) (as on <b>30.11.2025</b> plus further interest and charges thereon from <b>01.12.2025</b> )	Industrial Gala No. 02, On Ground Floor, Building Known As "Kaushik Industrial Estate", Situated At Survey No. 39 Plot No.1 & 2 of Village Navale, Near Income Tax Office, Bhawad Pada, Palghar (West), Taluka Palghar, District Palghar - 401404, Admeasuring: 1145 sqft built up area/Area 127.69 SQ Mtr., <b>Boundaries: North: Gala No. 3, South: Gala No. 1, East: Internal Road, West: Gala. (Physical Possession)</b>	<b>Rs. 31,52,000/-</b> <b>Rs. 3,15,200/-</b>

**E-auction Date is 31.12.2025 & Last date of submission of Bid / EMD / Request letter for participation is 30.12.2025 before 5.00 p. m. Date of inspection of properties with prior appointment.**  
For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr. Sudrashan Joshi, Chief Manager, Canara Bank, ARM Branch, Mumbai (Mob. No. 8655948054) or **Ms. Monika Pahuja Officer (Mob. No. 8989019758)** E-mail id: cb2360@canarabank.com during office hours on any working day or the service provide M/s. PSB Alliance (BAANKNET), Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai - 400037, Contact Person Mr. Dharmesh Asher Mob.9892219848, (avp.projectmanager2@psballiance.com), Help desk No. 8291220220, (support.BAANKNET@psballiance.com), Website - https://baanknet.in  
**Sd/-**  
**Date : 11.12.2025**  
**Place: Mumbai**  
**Authorised Officer, ARM - Branch**  
**Canara Bank**



