

Varroc Engineering Ltd.

Regd. & Corp. Office

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2020-21/57

January 13, 2021

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

NSE Symbol: VARROC

BSE Security Code: 541578

Sub: Outcome of the Board Meeting of Varroc Engineering Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. January 13, 2021, which commenced at 2:00 p.m. and concluded at 2:50 p.m. has, inter-alia, approved the following:

1. Issuance of fresh/new equity shares of the Company for achieving Minimum Public Shareholding

The Board has approved issuance of fresh/ new equity shares upto 1,80,00,000 Equity Shares of the Company having face value of Re.1/- each, in one or more tranches, through, one or more public or private offerings or any other method or combination thereof as may be permitted, under applicable law(s) ("Issue"). The Issue will be subject to such regulatory/ statutory approvals as may be required, including approval of the shareholders of the Company.

In order to give effect to the above, the Board has constituted and authorized its Committee of Directors (Capital Raising), to, inter alia, decide the terms and conditions of the proposed Issue.

2. Issuance of Postal Ballot notice

The Board has approved issuance of Postal Ballot notice in terms of Section 110 of the Companies Act, 2013, seeking enabling approval of shareholders for the proposed Issue in accordance with applicable laws. The Postal Ballot notice for seeking approval of shareholders along with requisite details will be communicated in due course.

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,
For Varroc Engineering Limited



Ajay Sharma
Group General Counsel and Company Secretary