Varroc Engineering Limited
Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335

VARROC/SE/INT/2025-26/104 November 12, 2025

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/Madam,

Sub.: Submission of Statement/ confirmation w.r.t. utilization of issue proceeds under Regulation 32 & 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

As required under Regulation 32 and 52 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms that there has been NO deviation/ variation in the utilization of proceeds / fund raised amounting to Rs. 50 Cr by way of Commercial Paper in Q2 FY 2025-26 from the object stated in its offer document/General Information Document. The issue proceeds of Commercial Paper have been fully utilized for the purpose stated its offer document/General Information Document. Please find enclosed the Statement of NIL deviation(s) or variation(s) for the quarter ended September 30, 2025, in prescribed format, as **Annexure A**. Apart from this, there's no other fund-raising activity during the quarter under during the quarter ended September 30, 2025.

Request you to kindly take the same on records.

Thanking you,

For Varroc Engineering Limited

ANIL GHATIYA Digitally signed by ANIL GHATIYA
Date: 2025.11.12 16:35:16 +05'30'

Anil Ghatiya
Company Secretary & Compliance Officer

Encl: A/a

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335

Name of listed entity	Varroc Engineering Limited
Mode of Fund Raising	Commercial Paper
Date of Raising Funds	August 22, 2025 (Date of allotment of Commercial Paper) Apart from this during the Quarter ended September 30, 2025 there's no-any other issue or fund-raising activity
Amount Raised	₹ 50.00 Crores
Report filed for Quarter ended	September 30, 2025 (FY 2025-26)
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table: NOT APPLICABLE

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Not applicable						

Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Is there a Deviation / Variation in use of funds raised	No