

# Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area  
Waluj, Aurangabad 431 136,  
Maharashtra, India

Tel + 91 240 6653700  
Fax + 91 240 2564540

VARROC/SE/INT/2025-26/106

email: varroc.info@varroc.com  
www.varroc.com  
CIN: L28920MH1988PLC047335

November 12, 2025



The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
BSE Security Code: 541578  
[Debt: 975062]

**Sub.: Disclosure of Related Party Transactions for the Half Year ended  
September 30, 2025**

**Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose herewith the disclosure of Related Party Transactions on a consolidated basis, for the Half Year ended September 30, 2025.

The above disclosure is being uploaded on the website of the Company.

Kindly take the same on record and note the compliance.

**For Varroc Engineering Limited**

**Anil Ghatiya  
Company Secretary & Compliance Officer**

**Encl: A/a**



**Consolidated Related Parties Disclosures for the half year ended September 30, 2025**

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Transaction	Description	Limit	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance
	Name of Party	Counterparty	Relationship							
1	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Sale of goods or services		130.00	Within Limit	23.23	7.24	14.86
2	Varroc Engineering Limited	Endurance Technologies Ltd	Enterprises Owned or controlled by key management personnel and/or their relatives	Sale of goods or services		30.00	Within Limit	3.09	1.06	0.89
3	Varroc Engineering Limited	Endurance Adler S.P.A.	Enterprises Owned or controlled by key management personnel and/or their relatives	Sale of goods or services		25.00	Within Limit	-	-	-
4	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Sale of goods or services		15.00	Within Limit	-	5.04	5.68
5	Varroc Engineering Limited	Varroc Dell'orto Private Limited	Jointly Controlled Entities	Sale of goods or services		350.00	Within Limit	133.39	35.94	70.94
6	Varroc Engineering Limited	Varroc Italy S.p.A.	Step down subsidiary	Sale of goods or services		30.00	Within Limit	-	64.54	72.70
7	Varroc Engineering Limited	Varroc Romania S.A.	Step down subsidiary	Sale of goods or services		5.00	Within Limit	-	0.44	0.45
8	Varroc Engineering Limited	Varroc Vietnam Co. Ltd.	Step down subsidiary	Sale of goods or services		10.00	Within Limit	-	-	-
9	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Sale of goods or services		10.00	Within Limit	-	-	-
10	Varroc Engineering Limited	Chongqing Varroc TYC Auto Lamps Co, China	Jointly Controlled Entities	Sale of goods or services		10.00	Within Limit	-	-	-
11	Varroc Engineering Limited	Varroc Germany GmBH	Step down subsidiary	Sale of goods or services		15.00	Within Limit	-	-	-
12	Varroc Engineering Limited	Varroc Poland s.p.z.oo	Step down subsidiary	Sale of goods or services		15.00	Within Limit	-	-	-
13	Varroc Engineering Limited	Varroc Electronics Romania S.r.l.	Step down subsidiary	Sale of goods or services		50.00	Within Limit	-	-	-
14	Varroc Engineering Limited	Scarpa & Colombo S.r.L	Enterprises which exercise significant influence over direct subsidiary	Sale of goods or services		15.00	Within Limit	-	-	-
15	Varroc Engineering Limited	Freccia International S.r.l, Italy	Enterprises which exercise significant influence over direct subsidiary	Sale of goods or services		15.00	Within Limit	-	-	-
16	Varroc Engineering Limited	Varroc Electronics Romania S.r.l.	Step down subsidiary	Any other transaction	Guarantee commission received	-	NA	1.46	13.46	16.69
17	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Any other transaction	Guarantee commission received	-	NA	0.54	0.11	0.68
18	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Any other transaction	Guarantee commission received	-	NA	0.10	-	0.10
19	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Any other transaction	Management consultancy fees received	7.50	Within Limit	2.50	1.35	1.35
20	Varroc Engineering Limited	Varroc Dell'orto Private Limited	Jointly Controlled Entities	Any other transaction	Management consultancy fees received	10.00	Within Limit	4.15	2.76	2.24



**Consolidated Related Parties Disclosures for the half year ended September 30, 2025**

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Transaction	Description	Limit	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance
	Name of Party	Counterparty	Relationship							
21	Varroc Engineering Limited	Varroc Dellórto Private Limited	Jointly Controlled Entities	Any other transaction	Rent received	10.00	Within Limit	1.38	0.47	0.47
22	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Any other transaction	Rent received	2.00	Within Limit	0.30	0.71	1.06
23	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Interest received		-	NA	5.32	0.27	5.06
24	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Interest received		-	NA	5.77	80.76	-
25	Varroc Engineering Limited	Varroc European Holding B.V.,The Netherlands	Direct Subsidiary	Interest received		-	NA	2.35	3.64	6.12
26	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Loan		150.00	Within Limit	43.50	85.00	128.50
27	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Loan		1,500.00	Within Limit	1,031.26	1,031.26	-
28	Varroc Engineering Limited	Varroc European Holding B.V.,The Netherlands	Direct Subsidiary	Loan		100.00	Within Limit	-	292.18	303.77
29	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	10.00	Within Limit	0.32	0.25	0.19
30	Varroc Engineering Limited	Varroc Dellórto Private Limited	Jointly Controlled Entities	Any other transaction	Reimbursement of expenses (Received/ Receivable)	5.00	Within Limit	0.04	-	-
31	Varroc Engineering Limited	Varroc Vietnam Co. Ltd.	Step down subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	5.00	Within Limit	1.73	0.30	-1.42
32	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	70.00	Within Limit	-	35.26	35.26
33	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	10.00	Within Limit	0.85	8.53	9.15
34	Varroc Engineering Limited	Varroc Intelligent Driving R&D Center (Changzhou) Co., Ltd.	Step down subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	200.00	Within Limit	-	-	-
35	Varroc Engineering Limited	Varroc Japan Co. Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	1.00	Within Limit	-	-	-
36	Varroc Engineering Limited	Varroc Poland s.p.z.oo	Step down subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	1.00	Within Limit	-	-	-
37	Varroc Engineering Limited	Varroc Italy S.p.A.	Step down subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	5.00	Within Limit	1.73	-	1.87
38	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Dividend received		-	Board Approval	-	-	-
39	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Purchase of goods or services		130.00	Within Limit	8.35	4.52	3.32
40	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Purchase of goods or services		70.00	Within Limit	2.01	4.79	3.94
41	Varroc Engineering Limited	Varroc Italy S.p.A.	Step down subsidiary	Purchase of goods or services		30.00	Within Limit	-	21.68	17.81



Consolidated Related Parties Disclosures for the half year ended September 30, 2025

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	Name of Party	Counterparty	Relationship							
42	Varroc Engineering Limited	Varroc Japan Co. Limited	Direct Subsidiary	Purchase of goods or services		75.00	Within Limit	24.71	13.99	12.54
43	Varroc Engineering Limited	Endurance Technologies Ltd	Enterprises Owned or controlled by key management personnel and/or their relatives	Purchase of goods or services		65.00	Within Limit	11.26	8.47	-
44	Varroc Engineering Limited	Varroc Electronics Romania S.r.l.	Step down subsidiary	Purchase of goods or services		100.00	Within Limit	2.19	7.62	10.17
45	Varroc Engineering Limited	Varroc Poland s.p.z.oo	Step down subsidiary	Purchase of goods or services		1,000.00	Within Limit	191.48	-	199.54
46	Varroc Engineering Limited	Varroc Intelligent Driving R&D Center (Changzhou) Co., Ltd.	Step down subsidiary	Purchase of goods or services		2,000.00	Within Limit	242.15	0.03	250.83
47	Varroc Engineering Limited	Scarpa & Colombo S.r.L	Enterprises which exercise significant influence over direct subsidiary	Purchase of goods or services		15.00	Within Limit	0.27	7.49	5.94
48	Varroc Engineering Limited	Freccia International S.r.l, Italy	Enterprises which exercise significant influence over direct subsidiary	Purchase of goods or services		15.00	Within Limit	0.20	-	-
49	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Purchase of goods or services		15.00	Within Limit	-	-	-
50	Varroc Engineering Limited	Endurance Adler S.P.A.	Enterprises Owned or controlled by key management personnel and/or their relatives	Purchase of goods or services		10.00	Within Limit	-	-	-
51	Varroc Engineering Limited	Varroc Romania S.A.	Step down subsidiary	Purchase of goods or services		5.00	Within Limit	-	-	-
52	Varroc Engineering Limited	Varroc Germany GmBH	Step down subsidiary	Purchase of goods or services		15.00	Within Limit	-	-	-
53	Varroc Engineering Limited	Mr. Gautam Khandelwal	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable	-	NA	-	1.54	-
54	Varroc Engineering Limited	Mr. Marc Szulewicz	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable	-	NA	-	1.32	-
55	Varroc Engineering Limited	Mrs. Vijaya Sampath	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable	-	NA	-	2.20	-
56	Varroc Engineering Limited	Mr. Vinish Kathuria	Independent Director	Any other transaction	Professional charges /Commission Paid/Payable	-	NA	-	1.96	-
57	Varroc Engineering Limited	Mr. Tarang Jain	Chairman and Managing Director	Remuneration		-	NA	78.37	-	-
58	Varroc Engineering Limited	Mr. Arjun Jain	Whole time Directors	Remuneration		-	NA	18.06	-	-
59	Varroc Engineering Limited	Mr. K. Mahendra Kumar	Group Chief Finance Officer	Remuneration		-	NA	24.83	-	-
60	Varroc Engineering Limited	Mr. Ajay Kumar Sharma	Company Secretary	Remuneration		-	NA	5.46	-	-
61	Varroc Engineering Limited	Mr. Anil Ghatiya	Company Secretary	Remuneration		-	NA	1.07	-	-
62	Varroc Engineering Limited	Mr. Vidyadhar Limaye	Whole time Directors	Remuneration		-	NA	6.21	-	-
63	Varroc Engineering Limited	Mr. Dhruv Jain	Whole time Director	Remuneration		-	NA	4.94	-	-
64	Varroc Engineering Limited	Mr. Gautam Khandelwal	Independent Director	Any other transaction	Directors sitting fees	-	NA	1.30	0.60	-
65	Varroc Engineering Limited	Mr. Marc Szulewicz	Independent Director	Any other transaction	Directors sitting fees	-	NA	0.60	0.20	-
66	Varroc Engineering Limited	Mrs. Vijaya Sampath	Independent Director	Any other transaction	Directors sitting fees	-	NA	0.90	0.40	-



**Consolidated Related Parties Disclosures for the half year ended September 30, 2025**

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	Name of Party	Counterparty	Relationship							
67	Varroc Engineering Limited	Mr. Padmanabh Sinha	Independent Director	Any other transaction	Directors sitting fees	-	NA	0.20	-	-
68	Varroc Engineering Limited	Mr. Vinish Kathuria	Independent Director	Any other transaction	Directors sitting fees	-	NA	1.10	0.30	-
69	Varroc Engineering Limited	Varroc Connect Private Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Paid/Payable)	15.00	Within Limit	-	0.37	0.22
70	Varroc Engineering Limited	Durovalves India Private Limited	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Paid/Payable)	1.00	Within Limit	-	-	-
71	Varroc Engineering Limited	Varroc Dellorto Private Limited	Jointly Controlled Entities	Any other transaction	Reimbursement of expenses (Paid/Payable)	2.00	Within Limit	-	-	-
72	Varroc Engineering Limited	Freccia International S.r.l, Italy	Enterprises which exercise significant influence over direct subsidiary	Any other transaction	Reimbursement of expenses (Paid/Payable)	2.00	Within Limit	-	0.31	-
73	Varroc Engineering Limited	Scarpa & Colombo S.r.L	Enterprises which exercise significant influence over direct subsidiary	Any other transaction	Reimbursement of expenses (Paid/Payable)	1.00	Within Limit	-	-	-
74	Varroc Engineering Limited	Varroc Intelligent Driving R&D Center (Changzhou) Co., Ltd.	Step down subsidiary	Any other transaction	Reimbursement of expenses (Paid/Payable)	200.00	Within Limit	-	0.27	-
75	Varroc Engineering Limited	Varroc Electronics Romania S.r.l.	Step down subsidiary	Any other transaction	Corporate guarantees	750.00	Within Limit	-	378.32	332.60
76	Varroc Engineering Limited	Industria Meccanica E Stampaggio S.p.a.	Step down subsidiary	Any other transaction	Corporate guarantees	510.00	Within Limit	-	92.48	103.97
77	Varroc Engineering Limited	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Any other transaction	Corporate guarantees	300.00	Within Limit	266.26	-	62.38
78	Varroc Engineering Limited	Varroc Romania S.A.	Step down subsidiary	Any other transaction	Corporate guarantees	58.00	Within Limit	53.35	-	-
79	Varroc Engineering Limited	Varroc Foundation	Enterprises Owned or controlled by key management personnel and/or their relatives	Any other transaction	Corporate Social Responsibility (CSR)	100.00	Within Limit	20.08	-	-
80	Varroc Engineering Limited	Dellorto S.P.A.	JV Partner	Any other transaction	Royalty Paid/Payable	30.00	Within Limit	2.80	2.08	4.32
81	Varroc Engineering Limited	Scarpa & Colombo S.r.l, Italy	Enterprises which exercise significant influence over direct subsidiary	Any other transaction	Sale Commission Paid/payable	20.00	Within Limit	7.76	-	1.54
82	Varroc Engineering Limited	Varroc Italy S.p.A.	Step down subsidiary	Any other transaction	Admin Charges Paid	20.00	Within Limit	3.84	10.80	5.38
83	Varroc Engineering Limited	Mr. Tarang Jain	Chairman and Managing Director	Dividend paid		-	Board Approval	60.73	-	-
84	Varroc Engineering Limited	Mr. Arjun Jain	Whole time Directors	Dividend paid		-	Board Approval	0.01	-	-
85	Varroc Engineering Limited	Mr. Dhruv Jain	Whole time Director	Dividend paid		-	Board Approval	0.01	-	-
86	Durovalves India Private Limited	Scarpa & Colombo S.r.L, Italy	Enterprises which exercise significant influence over the company	Sale of goods or services		300.00	Within Limit	65.56	91.94	83.51
87	Durovalves India Private Limited	Freccia International S.r.L, Italy	Enterprises which exercise significant influence over the company	Sale of goods or services		150.00	Within Limit	-	27.27	-



Consolidated Related Parties Disclosures for the half year ended September 30, 2025

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	Name of Party	Counterparty	Relationship							
88	Durovalves India Private Limited	Varroc Connect Private Limited	Fellow subsidiary	Purchase of goods or services		1.00	Within Limit	0.02	-	-
89	Durovalves India Private Limited	Scarpa & Colombo S.r.L, Italy	Enterprises which exercise significant influence over the company	Dividend paid		-	NA	-	25.64	-
90	Durovalves India Private Limited	Freccia International S.r.L, Italy	Enterprises which exercise significant influence over the company	Dividend paid		-	NA	-	13.30	-
91	Durovalves India Private Limited	Scarpa & Colombo S.r.L, Italy	Enterprises which exercise significant influence over the company	Any other transaction	Reimbursement of expenses (paid/ payable)	20.00	Within Limit	0.54	-	0.70
92	Durovalves India Private Limited	Freccia International S.r.L, Italy	Enterprises which exercise significant influence over the company	Any other transaction	Reimbursement of expenses (paid/ payable)	1.00	Within Limit	-	0.53	-
93	Durovalves India Private Limited	Scarpa & Colombo Srl - Italy	Enterprises which exercise significant influence over the company	Any other transaction	Sale Commission Paid/payable	5.00	Within Limit	0.79	-	0.79
94	Varroc Engineering Limited	Tarang Jain Holding Trust	Enterprises Owned or controlled by key management personnel and/or their relatives	Dividend paid		-	Board Approval	33.85	-	-
95	Varroc Engineering Limited	Naresh Chandra Holding Trust	Enterprises Owned or controlled by key management personnel and/or their relatives	Dividend paid		-	Board Approval	10.00	-	-
96	Varroc Engineering Limited	Suman Jain Holding Trust	Enterprises Owned or controlled by key management personnel and/or their relatives	Dividend paid		-	Board Approval	10.00	-	-
97	VarrocCorp Holding B.V., The Netherlands	Varroc European Holding B.V.,The Netherlands	Fellow subsidiary	Interest received		250.00	Within Limit	78.52	657.62	822.13
98	VarrocCorp Holding B.V., The Netherlands	Varroc European Holding B.V.,The Netherlands	Fellow subsidiary	Loan		500.00	Within Limit	5.20	2,791.38	3,146.13
99	Industria Meccanica E Stampaggio S.p.a.	VarrocCorp Holding B.V., The Netherlands	Subsidiary of fellow subsidiary	Interest paid		50.00	Within Limit	8.90	57.00	73.45
100	Industria Meccanica E Stampaggio S.p.a.	VarrocCorp Holding B.V., The Netherlands	Subsidiary of fellow subsidiary	Loan		200.00	Within Limit	-	346.43	389.89
101	Varroc Intelligent Driving R&D Center (Changzhou) Co., Ltd.	Varrec (Thailand) Co. Ltd.	Fellow Subsidiary	Sale of goods or services		150.00	Within Limit	2.85	-	2.95
102	Varroc Lighting Systems Bulgaria EOOD	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Interest paid		35.00	Within Limit	4.12	80.53	-
103	Varroc Lighting Systems Bulgaria EOOD	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Loan		-	NA	428.36	380.66	-
104	Varroc Lighting Systems Bulgaria EOOD	VarrocCorp Holding B.V., The Netherlands	Direct Subsidiary	Any other transaction	Trade payables	-	NA	59.29	59.29	-
105	Varroc Germany GmBH	VarrocCorp Holding B.V., The Netherlands	Holding Company	Interest paid		25.00	Within Limit	7.76	23.21	4.38
106	Varroc Germany GmBH	VarrocCorp Holding B.V., The Netherlands	Holding Company	Any other transaction	Loan Repaid	-	NA	84.22	264.94	213.69



**Consolidated Related Parties Disclosures for the half year ended September 30, 2025**

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	Name of Party	Counterparty	Relationship							
107	Varroc Germany GmBH	VarrocCorp Holding B.V., The Netherlands	Holding Company	Loan		170.00	Within Limit	63.42	-	63.42
108	Varroc Italy S.p.A.	Varroc Japan Co. Ltd	Sister Concern of Holding Company	Sale of goods or services		60.00	Within Limit	1.16	-	1.22
109	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Interest received		50.00	Within Limit	15.20	69.34	93.06
110	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Sale of goods or services		50.00	Within Limit	8.60	3.49	1.28
111	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Purchase of goods or services		650.00	Within Limit	166.24	71.81	42.74
112	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Any other transaction	Reimbursement of Expense Paid/Payable	75.00	Within Limit	6.14	-	-
113	Varroc Italy S.p.A.	Varroc Romania S.A.	Direct Subsidiary	Loan		200.00	Within Limit	-	385.38	433.73
114	Varroc Italy S.p.A.	Varroc Electronics Romania S.r.l.	Fellow subsidiary	Any other transaction	Reimbursement of Expense Paid/Payable	75.00	Within Limit	19.15	12.16	33.91
115	Varroc Italy S.p.A.	Varroc Electronics Romania S.r.l.	Fellow subsidiary	Sale of goods or services		50.00	Within Limit	1.77	16.81	20.77
116	Varroc Italy S.p.A.	VarrocCorp Holding B.V., The Netherlands	Holding Company	Interest paid		13.00	Within Limit	1.41	-	1.47
117	Varroc Italy S.p.A.	VarrocCorp Holding B.V., The Netherlands	Holding Company	Any other transaction	Interest Receivable	-	NA	-	2.39	2.69
118	Varroc Italy S.p.A.	VarrocCorp Holding B.V., The Netherlands	Holding Company	Loan		100.00	Within Limit	83.18	-	83.18
119	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Dividend received		-	NA	52.59	-	-
120	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	150.00	Within Limit	6.05	-	-
121	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Sale of goods or services		60.00	Within Limit	15.45	-	11.94
122	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Any other transaction	Royalty Received	50.00	Within Limit	10.56	12.19	-
123	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Purchase of goods or services		100.00	Within Limit	16.26	-	0.83
124	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Interest received		50.00	Within Limit	16.59	77.98	104.99
125	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	Reimbursement of expenses (Received/ Receivable)	15.00	Within Limit	3.89	-	32.06
126	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Loan		100.00	Within Limit	-	258.66	291.12
127	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	Trade Payable	-	NA	-	1.46	1.74
128	VarrocCorp Holding B.V., The Netherlands	Varroc Romania S.A.	Step down subsidiary	Interest received		5.00	Within Limit	0.37	-	0.39



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	Name of Party	Counterparty	Relationship							
129	VarrocCorp Holding B.V., The Netherlands	Varroc Romania S.A.	Step down subsidiary	Any other transaction	Trade Receivable	-	NA	-	109.01	122.71
130	VarrocCorp Holding B.V., The Netherlands	Varroc Romania S.A.	Step down subsidiary	Any other transaction	Trade Payable	-	NA	-	52.99	59.61
131	VarrocCorp Holding B.V., The Netherlands	Varroc Romania S.A.	Step down subsidiary	Loan		30.00	Within Limit	20.79	-	20.79
132	Varroc Romania S.A.	Varroc Vietnam Co. Ltd.	Fellow subsidiary	Any other transaction	Reimbursement of expenses (Received/ Receivable)	75.00	Within Limit	5.07	0.01	-
133	Varroc Romania S.A.	Varroc Vietnam Co. Ltd.	Fellow subsidiary	Sale of goods or services		100.00	Within Limit	0.06	15.80	0.25
134	Varrec (Thailand) Co. Ltd.	VarrocCorp Holding B.V., The Netherlands	Holding Company	Interest paid		30.00	Within Limit	1.69	-	1.75
135	Varrec (Thailand) Co. Ltd.	VarrocCorp Holding B.V., The Netherlands	Holding Company	Loan		500.00	Within Limit	216.26	-	212.98
136	VarrocCorp Holding B.V., The Netherlands	Varroc Electronics Romania S.r.l.	Direct Subsidiary	Interest received		60.00	Within Limit	7.49	9.23	18.21
137	VarrocCorp Holding B.V., The Netherlands	Varroc Electronics Romania S.r.l.	Direct Subsidiary	Loan		500.00	Within Limit	415.88	13.86	431.48
138	Varroc Vietnam Co. Ltd.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	Reimbursement of expenses (Paid/ Payable)	30.00	Within Limit	6.52	-	0.17
139	Varroc Vietnam Co. Ltd.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Any other transaction	BU Income	-	NA	-	3.58	-
140	Varroc Poland s.p.z.oo	Varroc Electronics Romania S.r.l.	Fellow subsidiary	Any other transaction	Account Receivable	-	NA	-	21.17	23.81
141	Varroc Poland s.p.z.oo	Varroc Electronics Romania S.r.l.	Fellow subsidiary	Any other transaction	Account Payable	-	NA	-	0.30	-
142	Varroc European Holding B.V.,The Netherlands	Industria Meccanica E Stampaggio S.p.a.	Direct Subsidiary	Loan		-	NA	-	433.96	176.49
143	Varroc European Holding B.V.,The Netherlands	Industria Meccanica E Stampaggio S.p.a.	Direct Subsidiary	Any other transaction	Interest receivable	-	NA	12.42	237.21	279.95
144	Varroc European Holding B.V.,The Netherlands	Industria Meccanica E Stampaggio S.p.a.	Direct Subsidiary	Any other transaction	Trade Receivable	-	NA	-	16.06	18.08
145	Varroc Engineering Limited	Varroc Corp Holding B.V.The Netherlands	Direct Subsidiary	Interest received		1,500.00	Within Limit	30.91	-	-
146	Industria Meccanica E Stampaggio S.p.a.	Nuova CTS S.r.l, Italy	Jointly Controlled Entities	Any other transaction	Trade Payable	-	NA	-	20.33	15.84
147	Varroc Intelligent Driving R&D Center (Changzhou) Co., Ltd.	Varrec (Thailand) Co. Ltd.	Fellow Subsidiary	Any other transaction	Reimbursement of Expenses Received/Receivable	200.00	Within Limit	-	-	-
148	Varroc Germany GmbH	Varroc Electronics Romania S.r.l.	Fellow Subsidiary	Any other transaction	Reimbursement of Expenses Received/Receivable	150.00	Within Limit	-	-	-
149	Varroc Poland s.p.z.oo	VarrocCorp Holding B.V., The Netherlands	Holding Company	Loan		300.00	Within Limit	-	-	-
150	Varroc Poland s.p.z.oo	VarrocCorp Holding B.V., The Netherlands	Holding Company	Interest paid		30.00	Within Limit	-	-	-
151	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Sale of goods or services		150.00	Within Limit	-	-	-

**Varroc Engineering Limited**  
 Registered and Corporate Office : L-4, MIDC Area, Waluj,  
 CIN : L28920MH1988PLC047335  
 Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540  
 E-mail : investors@varroc.com



**Consolidated Related Parties Disclosures for the half year ended September 30, 2025**

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Transaction	Description	Limit	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance
	Name of Party	Counterparty	Relationship							
152	Varroc Romania S.A.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Purchase of goods or services		10.00	Within Limit	-	-	-
153	Varroc Vietnam Co. Ltd.	Varroc Electronics Romania S.r.l.	Sister Concern of Holding Company	Purchase of goods or services		10.00	Within Limit	-	-	-
154	Varroc Romania S.A.	Varroc Vietnam Co. Ltd.	Fellow subsidiary	Purchase of goods or services		50.00	Within Limit	-	-	-
155	Varroc Italy S.p.A.	Varroc Vietnam Co. Ltd.	Direct Subsidiary	Any other transaction	Reimbursement of Expenses Paid/Payable	140.00	Within Limit	-	-	-
156	Varroc Intelligent Driving R&D Center (Changzhou) Co., Ltd.	Varrec (Thailand) Co. Ltd.	Fellow Subsidiary	Purchase of goods or services		150.00	Within Limit	-	-	-