

Varroc Engineering Limited

Corp Office:

3rd & 7th Floor, B- 3010 & 7010, Solitaire
Business Hub (Marvel Edge) Datta Mandir
Chowk, Viman Nagar, Pune - 411014,
Maharashtra, India
Tel: + 91 20 67445001

Regd. Office:

L-4, MIDC Industrial Area, Waluj,
Chhatrapati Sambhaji Nagar (formerly
Aurangabad)-431 136 Maharashtra, India
Tel:+91 - 240-6653700
Fax +91 240 2564540

www.varroc.com
CIN: L28920MH1988PLC047335
Email: Varroc.info@varroc.com



VARROC/SE/INT/2025-26/157

February 11, 2026

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Material Update

We refer to our letter dated July 08, 2025, wherein the Company had informed the Stock Exchanges regarding receipt of an intimation from International Chamber of Commerce (ICC) in relation to Request for Arbitration initiated by OPmobility Lighting Holding, France (Erstwhile PO Lighting Systems) (“**OP Mobility**”) against the Company together with its Wholly Owned Subsidiary, VarrocCorp Holding B.V., Netherlands (“**Respondents**”) in relation to alleged breaches of certain covenants under the Securities Purpose Agreement entered on April 29, 2022, as amended from time to time wherein the Company had submitted Quantum of claims of USD 66,405,802 plus legal cost).

In terms of Regulation 30 of the SEBI LODR Regulations read with Securities and Exchange Board of India master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“**Master Circular**”), we wish to inform you that the Company has now received Statement of Claims on February 10, 2026 filed by OP Mobility reducing the Quantum of Claims to USD 25,380,960 and EUR 76,514.37 plus legal cost.

The details required pursuant to the provisions of Regulation 30 of the SEBI LODR Regulations read with the Master Circular and further amendments thereto, are set out in **Annexure A** to this disclosure.

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You are requested to kindly take note of the above information.

Yours faithfully,

For Varroc Engineering Limited

Anil B. Ghatiya
Company Secretary & Compliance Officer

ACS 16620

Encl: Annexure A

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Annexure A

Details required as per Regulation 30 of the SEBI LODR Regulations read with the Master Circular

S.No.	Particulars	Details
1.	Details of any change in the status and / or any development in relation to proceedings	<p>As intimated in our earlier filing dated 08-07-2025, OP Mobility filed its Request for Arbitration on June 27, 2025 for a claim amount of USD 66,405,802 plus legal cost).</p> <p>In the Statement of claim now received by the Company on February 10, 2026, the claim amount has been reduced to USD 25,380,960 and EUR 76,514.37 plus legal cost.</p> <p>The Company is evaluating the matter and intends to contest the claims and take appropriate steps including lodging counterclaims to protect its interests.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable