

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2023-24/117

February 8, 2024

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 975062]

Sub: Newspaper Advertisement – Publication of Results – December 31, 2023

Ref.: Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

We hereby enclose copies of newspaper advertisement published in the Business Standard (English) and Loksatta (Marathi), in respect of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended on December 31, 2023.

Kindly take the same on your record and note the compliance.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary

Encl: a/a

**Varroc Engineering Limited**

Registered and Corporate Office: L-4, MIDC Area, Waluj, Aurangabad 431 136, Maharashtra
CIN : L28920MH1988PLC047335
Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540
Web: www.varroc.com, E-mail : investors@varroc.com

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on December 31, 2023 (Unaudited)	Quarter ended on December 31, 2022 (Unaudited)	Quarter ended on December 31, 2023 (Unaudited)	Quarter ended on December 31, 2022 (Unaudited)	Year ended on March 31, 2023 (Audited)	Quarter ended on December 31, 2023 (Unaudited)	Quarter ended on December 31, 2022 (Unaudited)	Quarter ended on December 31, 2023 (Unaudited)	Quarter ended on December 31, 2022 (Unaudited)	Year ended on March 31, 2023 (Audited)
1	Total Income from operations	11,747.60	9,810.15	33,583.55	30,214.40	39,708.93	18,935.16	17,257.83	55,982.39	52,096.93	69,209.47
-	from continuing operations	11,747.60	9,810.15	33,583.55	30,214.40	39,708.93	18,935.16	17,257.83	55,982.39	52,096.93	69,209.47
-	from discontinued operations	-	-	-	-	-	-	-	-	-	-
2	Profit / (Loss) for the period before tax and exceptional item	11,747.60	9,810.15	33,583.55	30,214.40	39,708.93	18,935.16	17,257.83	55,982.39	52,096.93	69,209.47
-	from continuing operations	209.91	(121.80)	98.86	(189.02)	(455.50)	707.51	114.34	2,099.06	417.28	828.60
-	from discontinued operations	209.91	(121.80)	98.86	(189.02)	(455.50)	707.51	114.34	2,099.06	417.28	828.60
3	Profit / (Loss) for the period before tax	209.91	(121.80)	98.86	(189.02)	(455.50)	707.51	114.34	2,099.06	417.28	828.60
-	from continuing operations	209.91	(121.80)	98.86	(189.02)	(455.50)	707.51	114.34	2,099.06	417.28	828.60
-	from discontinued operations	209.91	(121.80)	98.86	(189.02)	(455.50)	707.51	114.34	2,099.06	417.28	828.60
4	Profit / (Loss) for the period	3,042.00	1.89	2,927.93	(13,590.17)	(13,867.94)	3,838.87	217.77	4,946.35	(12.27)	387.89
-	from continuing operations	3,042.00	1.89	2,927.93	(13,590.17)	(13,867.94)	3,838.87	217.77	4,946.35	(12.27)	387.89
-	from discontinued operations	-	-	-	-	-	-	-	(209.20)	(8,557.23)	(8,557.23)
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,042.00	1.89	2,927.93	(13,590.17)	(13,867.94)	3,838.87	217.77	4,737.15	(8,571.41)	(8,171.25)
-	from continuing operations	3,042.00	1.89	2,927.93	(13,590.17)	(13,867.94)	3,838.87	217.77	4,737.15	(8,571.41)	(8,171.25)
-	from discontinued operations	-	-	-	-	-	-	-	-	-	-
6	Paid-up equity share capital (face value of Re. 1)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7	Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	5,390.95	-	-	-	-	9,629.20
8	Basic and diluted earning per equity share (Nominal value per share: Re. 1) (not annualised)	19.91	0.01	19.16	(88.95)	(90.76)	25.05	1.34	32.08	(0.23)	2.36
-	from continuing operations	19.91	0.01	19.16	(88.95)	(90.76)	25.05	1.34	32.08	(0.23)	2.36
-	from discontinued operations	-	-	-	-	-	-	-	-	-	-

Notes:
1 The above Unaudited Standalone and Consolidated interim financial information of the Company for the quarter and nine months ended December 31, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2024.

2 Varroc Engineering Limited ("VEL") and VarrocCorp Holding BV, Netherlands ("VCHBV", wholly owned subsidiary of VEL) (together referred to as "Sellers") entered into a Securities Purchase Agreement dated April 29, 2022 as amended dated July 01, 2022, October 05, 2022 and May 12, 2023 (collectively referred to as "SPA") with Compagnie Plastic Omnium SE, France (referred to as "Buyer"), to divest the Sellers 4-Wheeler lighting business in the Americas and Europe ("VLS Business"). The SPA was amended under the SPA was Euro 69.5 million (subject to closing adjustments as provided under the SPA) and accordingly the loss on sale of VLS Business was recognised during the quarter ended September 30, 2022 and had been included in the profit loss from discontinued operations for the year ended March 31, 2023. The Buyer submitted the final adjustments but failed to provide the necessary supporting details to enable the Sellers to understand these adjustments. Hence, Sellers sent a Dispute Notice in accordance with the SPA disputing the proposed adjustments. Subsequently, both the Buyer and the Sellers have entered into Settlement Agreement on July 14, 2023 whereby both the parties have agreed to settle the disagreements on closing adjustments and the final equity value agreed under the Settlement Agreement is Euro 54.5 million. Accordingly, VCHBV has received the remaining consideration amount of Euro 13 million on July 17, 2023 pursuant to this final settlement with Buyer. Profit/Loss from discontinued operations for the nine months ended December 31, 2023 pertains to adjustments pursuant to revised equity value as per above settlement agreement and expenses directly related to sale of investment in VLS business. Further, the management assessed that such sale of VLS business satisfies the criteria prescribed under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" for classification as discontinued operation. The income and expenses of continuing operations include transactions with discontinued operation, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in Consolidated financial results.

3 During the current quarter, Varroc Engineering Limited ("VEL") and Varroc Polymers Limited ("VPL") have derecognised (written-off) loans given to VarrocCorp Holding BV ("VCHBV"), Netherlands including interest on such loans aggregating to Rs. 13,533.33 million after making requisite submissions to AD Bank. The Group has claimed this write-off of loans as an allowable business loss, considering that these loans extended to VCHBV were in the nature of trade investments to derive benefits for the Group's businesses rather than for earning dividend/capital appreciation. The Group has obtained legal opinions from two independent senior counsels who have supported their view on claiming this write-off of loans as an allowable business loss. Accordingly, the group has considered this loss as tax deductible for computation of current tax provision for the nine months ended December 31, 2023, to the extent of Rs. 437.14 million and for recognition of deferred tax asset of Rs. 2,968.93 million as at December 31, 2023 towards the loss. These loans pertain to funding of Varroc Lighting Systems ("VLS") entities (erstwhile subsidiaries of VCHBV) which were fully provided for during the period ended September 30, 2022, in respective standalone financial statements of VEL and VPL. When the VLS business was sold to Compagnie Plastic Omnium SE, France. Further, VEL has decided to shift to new tax regime under section 115BAA of Income Tax Act, 1961 from current financial year ended March 31, 2024. As a result, MAT credit of Rs. 265.34 million has been written off and deferred tax liability to the extent of Rs. 254.54 million has been reversed on account of lower tax rate under new regime.

4 Additional information on Standalone Financial Results is as follows:

Particulars	Quarter ended			Nine Months ended		
	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)	
Securities Premium Account	13,315.38	13,315.38	13,315.38	13,315.38	13,315.38	
Net worth	8,471.67	5,819.68	8,471.67	5,819.68	5,543.74	
Paid up Debt Capital/ Outstanding Debt	13,011.27	15,004.25	13,011.27	15,004.25	16,459.83	
Capital Redemption Reserve	-	-	-	-	-	
Debt Redemption Reserve	1.54	2.58	1.54	2.58	2.97	
Debt Service Coverage Ratio (No. of times)	1.22	1.04	0.74	1.07	1.03	
Interest Service Coverage Ratio (No. of times)	2.63	1.78	2.16	1.98	1.88	

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023, filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange websites, i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.varroc.com.

For and on behalf of

Varroc Engineering Limited

sd/-

Tarang Jain

Chairman and Managing Director

DIN : 00027505

Date : February 07, 2024

Place : Pune

ARAGEN LIFE SCIENCES LIMITED

CIN: U74999TG2000PLC035826

Registered and Corporate Office: Plot 28A, IDA Nacharam,
Hyderabad, Telangana-500076, India

Tel: +91 40 6692 9999 F: +91 40 6692 9900

Email id: compliances@aragen.com, website:www.aragen.com

**Extract of standalone financial results for the quarter and nine months ended 31 December 2023**

(amount in ₹ million)

S. No.	Particulars	Quarter ended			Nine months ended		
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	3,794.83	3,651.68	4,019.87	10,865.79	11,719.75	15,599.65
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	767.03	626.32	801.87	1,890.54	2,381.01	3,349.12
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	767.03	626.32	801.87	1,890.54	2,381.01	3,349.12
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	574.56	468.85	602.97	1,416.55	1,774.89	2,519.19
5	Total Comprehensive Income for the period/Year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	594.13	389.59	644.35	1,547.33	1,295.46	2,278.54
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	2,044.14	2,044.14	681.38	2,044.14	681.38	2,044.14
7	Reserves (excluding Revaluation Reserve)	-	-	391.33	-	391.33	-
8	Securities Premium Account	-	-	391.33	-	391.33	-
9	Net worth	13,270.27	12,653.62	11,149.26	13,270.27	11,149.26	12,172.92
10	Paid up Debt Capital	5,620.47	5,586.32	5,119.30	5,620.47	5,119.30	4,981.19
11	Outstanding Redeemable Preference Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Debt Equity Ratio	0.42	0.44	0.46	0.42	0.46	0.41
13	Earnings Per Share (EPS) (Face value of ₹ 10 each fully paid) *	-	-	-	-	-	-
	Basic EPS (Rs)	2.84	2.32	2.98	7.01	8.79	12.47
	Diluted EPS (Rs)	2.80	2.29	2.95	6.91	8.68	12.31
14	Capital Redemption Reserve	-	-	3.36	-	3.36	-
15	Debt Service Coverage Ratio	200.00	200.00	200.00	200.00	200.00	200.00
16	Debt Service Coverage Ratio	4.81	5.02	4.57	3.86	3.99	3.40
17	Interest Service Coverage Ratio *	7.72	7.31	9.35	7.13	8.88	10.06

*Quarter/nine months ended ratios are not annualised.

*EPS not annualised for the quarter/nine months ended.

Notes:

1. The above is an extract of the detailed format of quarterly/nine-months/annual financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6 February 2024. These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules there under and the other accounting principles generally accepted in India.

2. For the other line items referred in Regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the stock exchange, BSE Limited, and can be accessed at www.bseindia.com. The full format of the quarterly/nine-months/annual financial results including detailed notes thereon are available on the websites of the stock exchange- BSE Limited at www.bseindia.com and the Company at www.aragen.com.

3. During the year ended 31 March 2022, the Company had issued 2,000 rated, listed, redeemable, Non-convertible Debentures (NCDs) of face value ₹ 1,000,000 each for a total amount of ₹ 2,000 million on a private placement basis. These NCDs have been listed on the Stock Exchange (BSE Limited) with effect from 14 February 2022. The NCDs are repayable at the end of 36 months from the date of allotment and carry an annual interest rate of 7.75% per annum due on 11 February of every year.

4. In terms of regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, these NCDs are secured by first charge on Property plant & equipment, movable CWIP including immovable property at Mallapur unit with minimum asset cover of 1.25x.

5. During the quarter and nine months ended 31 December 2023, the Company had not received any complaints from the NCD holders and there has been no complaint pending for redressal at the beginning or at the end of the quarter. The equity shares of the Company are not listed on any Stock Exchange.

6. The statutory auditors of the Company ("B S R and Co") have carried out a limited review of the above unaudited standalone financial results for the quarter and nine months ended 31 December 2023 and have issued an unmodified review report. The review report of the Statutory auditors was filed with the BSE Limited and also available on the Company's website.

7. During the year ended 31 March 2023, the Company has issued bonus equity shares of Rs. 10/- (Rupees Ten) each as fully paid-up Equity Shares in proportion of 2 (two) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) for every 1 (One) existing fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) each to the eligible shareholders on the record date, i.e., 27 January 2023. Consequently to this bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share. Further the Authorized Share Capital of the Company has increased from ₹ 1,420.00 million to ₹ 2,500.00 million and the number of authorized equity shares increased from 142.00 million to 250.00 million.

For Aragen Life Sciences Limited

sd/-

Manmahesh Kantipudi

Whole-time Director & CEO

DIN: 05241166

Date : 6th February 2024

Place : Hyderabad

M.P. MADHYA KSHETRA VIDYUT VITARAN CO. LTD.

(Govt. of M.P. Undertaking)
Nishtha Parisar, Bijalee Nagar, Govindpura, Bhopal-23, Ph. : 0755-2602033-36, Fax : 2589821, 2586636
No. MD/MK/04/098 Bhopal, Dated : 07.02.2024

TENDER NOTICE

MPMKVVCL, Bhopal, invites Online Bids from **Manufacturers only** through E-Tendering for procurement of following items :

Tender Specification Number	Particulars of material for Procurement	Approx. Value (Rs. Lakh)	Tender Fee (incl. GST) (in Rs.)	Date of Pre Bid Conference	Date of Opening of Tender
MD/MK/04 /1042	150 mm & 40 mm C CLASS (HEAVY DUTY) Round GI Pipe As per Technical Specification.	1476.94	11800.00	14.02.2024 3:00 PM	23.02.2024 3:00 PM
MD/ MK/04/1041	Rate Contract for Supply of BIS Certified Energy Efficiency Level III (Old) Level II (New), Conventional 11/0.433KV, 100 KVA, Distribution Transformers.	6476.31	23600/-	14.02.2024 at 3:00 PM	23.02.2024 at 3:00 PM

Other details and full tender document would be available on our Company website <https://portal.mpcz.in> & Govt. website <https://mptenders.gov.in> very shortly.
M.P. Madhyam/113673/2024 **CHIEF GENERAL MANAGER (PROC.)**

JM FINANCIAL CREDIT SOLUTIONS LIMITED

Corporate Identity Number : U74140MH1980PLC022644
Regd. Office : 7th Floor, Century, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
Tel. No. : +91 22 6630 3030 • Fax No. : +91 22 6630 3344
Website: www.jmfinancialcreditsolutions.com

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

₹ in Crore

Sr. No.	Particulars	Quarter Ended		Year Ended
		31.12.2023 Unaudited	31.12.2022 Unaudited	
1	Total Income from Operations	330.24	296.91	1,172.30
2	Profit before Tax for the period / year (before, Exceptional and / or Extraordinary items)	115.45	115.93	452.83
3	Profit before Tax for the period / year (after, Exceptional and / or Extraordinary items)	115.45	115.93	452.83
4	Net Profit for the period / year	86.36	85.92	334.75
5	Total Comprehensive Income	86.36	85.92	315.45
6	Paid up Equity Share Capital	2.83	2.83	2.83
7	Reserves (Excluding Revaluation Reserve)	4,354.37	4,164.85	4,254.07
8	Securities Premium Account	1,715.28	1,715.28	1,715.28
9	Net Worth	4,357.20	4,167.68	4,256.90
10	Outstanding Debt	5,927.97	5,790.39	6,282.88
11	Outstanding Redeemable Preference Shares	None	None	None
12	Debt Equity Ratio	1.36	1.39	1.48
13	Earnings Per Share			
	Basic EPS (in ₹) (Not annualised)	305.52	303.94	1,184.18
	Diluted EPS (in ₹) (Not annualised)	305.52	303.94	1,184.18
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Service Coverage Ratio	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

Notes:

1. The aforesaid unaudited financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on February 06, 2024. The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.

2. The said financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and in compliance with Regulation 52 and regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation") as prescribed in SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended read with SEBI operational circular SEBI/HO/DDHS/DDHS_Div1P/CIR/2022/000000103 dated July 29, 2022, as amended. Any application guidance / clarification / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.

3. The other details required under Regulation 52(4) of the SEBI LODR have been submitted to the Stock Exchanges and can be accessed at www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai

Date: February 06, 2024

Vishal Kampani

Vice Chairman and Managing Director

(DIN: 00009079)

MAN INFRACONSTRUCTION LIMITED

Corporate Identity Number: L70200MH2002PLC136849
12th Floor, Krushal Commercial Complex, G. M. Road, Chembur (West), Mumbai – 400 089
Website: www.maninfra.com; Investor Relation Contact: investors@maninfra.com
Tel: +91 22 42463999

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING INFORMATION

NOTICE is hereby given pursuant to and in compliance with the provisions of Sections 110 and 108 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, General Circular Nos. 14/20



Varroc Engineering Limited

Registered and Corporate Office: L-4, MIDC Area, Waluj, Aurangabad 431 136, Maharashtra
CIN : L28920MH1988PLC047335
Tel: +91 240 6653 700/6653 699, Fax : +91 240 2564 540
Web: www.varroc.com, E-mail : investors@varroc.com

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on		Nine months ended on		Year ended on	Quarter ended on		Nine months ended on		Year ended on
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	December 31, 2023	December 31, 2022	December 31, 2022	December 31, 2022	March 31, 2023
1	Total Income from operations	11,747.60	9,810.15	33,583.55	30,214.40	39,708.93	18,935.16	17,257.83	55,982.39	52,096.93	69,209.47
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	- from discontinued operations	-	-	-	-	-	-	-	-	-	-
	Total from continuing and discontinued operations	11,747.60	9,810.15	33,583.55	30,214.40	39,708.93	18,935.16	17,257.83	55,982.39	52,096.93	69,209.47
2	Profit / (Loss) for the period before tax and exceptional item	209.91	(121.80)	98.86	(189.02)	(455.50)	707.51	114.34	2,099.06	417.28	828.60
	- from continuing operations	209.91	(121.80)	98.86	(189.02)	(455.50)	707.51	114.34	2,099.06	417.28	828.60
	- from discontinued operations	-	-	-	-	-	-	-	-	-	-
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	- from discontinued operations	-	-	-	-	-	-	-	-	-	-
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	- from continuing operations	3,042.00	1.89	2,927.93	(13,590.17)	(13,867.94)	3,838.87	217.77	4,946.35	(12.27)	387.89
	- from discontinued operations	-	-	-	-	-	-	-	-	-	-
	Total from continuing and discontinued operations	3,042.00	1.89	2,927.93	(13,590.17)	(13,867.94)	3,838.87	217.77	4,946.35	(12.27)	387.89
6	Paid-up equity share capital (face value of ₹ 1)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7	Reserves excluding revaluation reserves as per balance sheet	-	-	-	-	-	-	-	-	-	-
	Basic and diluted earnings per equity share (Nominal value per share: ₹ 1)	19.91	0.01	19.16	(88.95)	(90.76)	25.05	1.34	32.08	(0.23)	2.36
	- from continuing operations	19.91	0.01	19.16	(88.95)	(90.76)	25.05	1.34	32.08	(0.23)	2.36
	- from discontinued operations	-	-	-	-	-	-	-	-	-	-

- Notes:**
- The above Unaudited Standalone and Consolidated interim financial information of the Company for the quarter and nine months ended December 31, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2024.
 - Varroc Engineering Limited ("VEL") and VarrocCorp Holding BV, Netherlands ("VCHBV", wholly owned subsidiary of VEL) together referred to as "Sellers" entered into a Securities Purchase Agreement dated April 29, 2022 as amended dated July 01, 2022, October 05, 2022 and May 12, 2023 (collectively referred to as "SPA") with Compagnie Plastic Omnium SE, France (referred to as "Buyer"), to divest the Sellers 4-Wheeler lighting business in the Americas and Europe ("VLS Business"). The SPA was amended on March 31, 2023. The Buyer submitted the final adjustments but failed to provide the necessary supporting details to enable the Sellers to understand these adjustments. Hence, Sellers sent a Dispute Notice in accordance with the SPA disputing the proposed adjustments. Subsequently, both the Buyer and the Sellers have entered into Settlement Agreement on July 14, 2023 whereby both the parties have agreed to settle the disagreements on closing adjustments and the final equity value agreed under the Settlement Agreement is Euro 54.5 million. Accordingly, VCHBV has received the remaining consideration amount of Euro 13 million on July 17, 2023 pursuant to this final settlement with Buyer. Profit/Loss from discontinued operations for the nine months ended December 31, 2023 pertains to adjustments pursuant to revised equity value as per above settlement agreement and expenses directly related to sale of investment in VLS business. Further, the management assessed that such sale of VLS business satisfies the criteria prescribed under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" for classification as discontinued operation. The income and expenses of continuing operations include transactions with discontinued operation, which does not have impact on "Profit / (Loss) for the period from continuing and discontinued operations" as disclosed in Consolidated financial results.
 - During the current quarter, Varroc Engineering Limited ("VEL") and Varroc Polymers Limited ("VPL") have derecognised (written-off) loans given to VarrocCorp Holding BV ("VCHBV"), Netherlands including interest on such loans aggregating to Rs. 13,533.33 million after making requisite submissions to AD Bank. The Group has claimed this write-off of loans as an allowable business loss, considering that these loans extended to VCHBV were in the nature of trade investments to derive benefits for the Group's businesses rather than for earning dividend/capital appreciation. The Group has obtained legal opinions from two independent senior counsels who have supported their view on claiming this write-off of loans as an allowable business loss. Accordingly, the group has considered this loss as tax deductible for computation of current tax provision for the nine months ended December 31, 2023, to the extent of Rs. 437.14 million and for recognition of deferred tax asset of Rs. 2,968.93 million as at December 31, 2023 towards the loss. These loans pertain to funding of Varroc Lighting Systems ("VLS") entities (erstwhile subsidiaries of VCHBV) which were fully provided for during the period ended September 30, 2022, in respective standalone financial statements of VEL and VPL when the VLS business was sold to Compagnie Plastic Omnium SE, France. Further, VEL has decided to shift to new tax regime under section 115BAA of Income Tax Act, 1961 from current financial year ended March 31, 2024. As a result, MAT credit of Rs. 265.34 million has been written off and deferred tax liability to the extent of Rs. 254.54 million has been reversed on account of lower tax rate under new regime.
 - Additional information on Standalone Financial Results is as follows:

Particulars	Quarter ended		Nine Months ended		Year ended
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Securities Premium Account	13,315.38	13,315.38	13,315.38	13,315.38	13,315.38
Net worth	8,471.67	8,819.68	8,471.67	8,819.68	8,543.74
Paid up Debt Capital/ Outstanding Debt	13,011.27	15,004.25	13,011.27	15,004.25	16,459.83
Capital Redemption Reserve	-	-	-	-	-
Debt Redemption Reserve	1.54	2.58	1.54	2.58	2.97
Debt Equity Ratio (No. of times)	1.22	1.04	1.04	1.07	1.03
Interest Service Coverage Ratio (No. of times)	2.63	1.78	2.16	1.98	1.88

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023, filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange websites, i.e. www.sebindia.com and www.bseindia.com and on the Company's website i.e. www.varroc.com.

For and on behalf of
Varroc Engineering Limited
sd/-
Tarang Jain
Chairman and Managing Director
DIN : 00027505

Date : February 07, 2024
Place : Pune

ARAGEN LIFE SCIENCES LIMITED

CIN: U74999TG2000PLC035826

Registered and Corporate Office: Plot 28A, IDA Nacharam, Hyderabad, Telangana-500076, India

Tel: +91 40 6692 9999 F: +91 40 6692 9900

Email id: compliances@aragen.com, website:www.aragen.com



Extract of standalone financial results for the quarter and nine months ended 31 December 2023

(amount in ₹ million)

S. No.	Particulars	Quarter ended		Nine months ended		Year ended	
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	3,794.83	3,651.68	4,019.87	10,865.79	11,719.75	15,599.65
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	767.03	626.32	801.87	1,890.54	2,381.01	3,349.12
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	767.03	626.32	801.87	1,890.54	2,381.01	3,349.12
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	574.56	468.85	602.97	1,416.55	1,774.89	2,519.19
5	Total Comprehensive Income for the period/Year [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	594.13	389.59	644.35	1,547.33	1,295.46	2,278.54
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	2,044.14	2,044.14	681.38	2,044.14	681.38	2,044.14
7	Reserves (excluding Revaluation Reserve)	-	-	391.33	-	391.33	-
8	Securities Premium Account	-	-	391.33	-	391.33	-
9	Net worth	13,270.27	12,653.62	11,149.26	13,270.27	11,149.26	12,172.92
10	Paid up Debt Capital	5,620.47	5,586.32	5,119.30	5,620.47	5,119.30	4,981.19
11	Outstanding Redeemable Preference Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Debt Equity Ratio	0.42	0.44	0.46	0.42	0.46	0.41
13	Earnings Per Share (EPS) (Face value of ₹ 10 each fully paid) *						
	Basic EPS (Rs)	2.84	2.32	2.98	7.01	8.79	12.47
	Diluted EPS (Rs)	2.80	2.29	2.95	6.91	8.68	12.31
14	Capital Redemption Reserve	-	-	3.36	-	3.36	-
15	Debt Service Coverage Ratio	200.00	200.00	200.00	200.00	200.00	200.00
16	Debt Service Coverage Ratio	4.81	5.02	4.57	3.86	3.99	3.40
17	Interest Service Coverage Ratio*	7.72	7.31	9.35	7.13	8.88	10.06

*Quarter/nine months ended ratios are not annualised.
*EPS not annualised for the quarter/nine months ended.

Notes:

- The above is an extract of the detailed format of quarterly/nine-months/annual financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6 February 2024. These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and the other accounting principles generally accepted in India.
- For the other line items referred in Regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the stock exchange, BSE Limited, and can be accessed at www.bseindia.com. The full format of the quarterly/nine-months/annual financial results including detailed notes thereon are available on the websites of the stock exchange- BSE Limited at www.bseindia.com and the Company at www.aragen.com.
- During the year ended 31 March 2022, the Company had issued 2,000 rated, listed, redeemable, Non-convertible Debentures (NCDs) of face value ₹ 1,000,000 each for a total amount of ₹ 2,000 million on a private placement basis. These NCDs have been listed on the Stock Exchange (BSE Limited) with effect from 14 February 2022. The NCDs are repayable at the end of 36 months from the date of allotment and carry an annual interest rate of 7.75% per annum due on 11 February of every year.
- In terms of regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, these NCDs are secured by first charge on Property plant & equipment, movable CWIP including immovable property at Mallapur unit with minimum asset cover of 1.25x.
- During the quarter and nine months ended 31 December 2023, the Company had not received any complaints from the NCD holders and there has been no complaint pending for redressal at the beginning or at the end of the quarter. The equity shares of the Company are not listed on any Stock Exchange.
- The statutory auditors of the Company ("B S R and Co") have carried out a limited review of the above unaudited standalone financial results for the quarter and nine months ended 31 December 2023 and have issued an unmodified review report. The review report of the Statutory auditors was filed with the BSE Limited and also is available on the Company's website.
- During the year ended 31 March 2023, the Company has issued bonus equity shares of Rs. 10/- (Rupees Ten) each as fully paid-up Equity Shares in proportion of 2 (two) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) for every 1 (One) existing fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) each to the eligible shareholders on the record date, i.e., 27 January 2023. Consequently to this bonus issue, the earnings per share has also been adjusted for all the previous periods presented, in accordance with Ind AS 33, Earnings per share. Further the Authorized Share capital of the Company has increased from ₹ 1,420.00 million to ₹ 2,500.00 million and the number of authorized equity shares increased from 142,00,000 to 250,00,000.

For Aragen Life Sciences Limited

sd/-
Manmahesh Kantipudi
Whole-time Director & CEO
DIN: 05241166

Date : 6th February 2024
Place : Hyderabad



M.P. MADHYA KSHETRA VIDYUT VITARAN CO. LTD.

(Govt. of M.P. Undertaking)
Nishtha Parisar, Bijalae Nagar, Govindpura, Bhopal-23, Ph. : 0755-2602033-36. Fax : 2589821, 2586636
No. MD/MK/04/098
Bhopal, Dated : 07.02.2024

TENDER NOTICE

MPMKVVCL, Bhopal, invites Online Bids from Manufacturers only through E-Tendering for procurement of following items :

Tender Specification Number	Particulars of material for Procurement	Approx. Value (Rs. Lakh)	Tender Fee (incl. GST) (in Rs.)	Date of Pre Bid Conference	Date of Opening of Tender
MD/MK/04 /1042	150 mm & 40 mm C CLASS (HEAVY DUTY) Round GI Pipe As per Technical Specification.	1476.94	11800.00	14.02.2024 3.00 PM	23.02.2024 3.00 PM
MD/ MK/04/1041	Rate Contract for Supply of BIS Certified Energy Efficiency Level III (Old) Level II (New), Conventional 11/0.433KV, 100 KVA, Distribution Transformers.	6476.31	23600/-	14.02.2024 at 3:00 PM	23.02.2024 at 3:00 PM

Other details and full tender document would be available on our Company website <https://portal.mpcz.in> & Govt. website <https://mptenders.gov.in> very shortly.
M.P. Madhyam/113673/2024

CHIEF GENERAL MANAGER (PROC.)

JM FINANCIAL CREDIT SOLUTIONS LIMITED

Corporate Identity Number : U74140MH1980PLC022644
Regd. Office : 7th Floor, Cheraga, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
Tel. No. : +91 22 6630 3030 • Fax No. : +91 22 6630 3344
Website: www.jmfinancialcreditsolutions.com



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended		Year Ended
		31.12.2023 Unaudited	31.12.2022 Unaudited	
1	Total Income from Operations	330.24	296.91	1,172.30
2	Profit before Tax for the period / year (before, Exceptional and / or Extraordinary items)	115.45	115.93	452.83
3	Profit before Tax for the period / year (after, Exceptional and / or Extraordinary items)	115.45	115.93	452.83
4	Net Profit for the period / year	86.36	85.92	334.75
5	Total Comprehensive Income	86.36	85.92	315.45
6	Paid up Equity Share Capital	2.83	2.83	2.83
7	Reserves (Excluding Revaluation Reserve)	4,354.37	4,164.85	4,254.07
8	Securities Premium Account	1,715.28	1,715.28	1,715.28
9	Net Worth	4,357.20	4,167.68	4,256.90
10	Outstanding Debt	5,927.97	5,790.39	6,282.88
11	Outstanding Redeemable Preference Shares	None	None	None
12	Debt Equity Ratio	1.36	1.39	1.48
13	Earnings Per Share			
	Basic EPS (in ₹) (Not annualised)	305.52	303.94	1,184.18
	Diluted EPS (in ₹) (Not annualised)	305.52	303.94	1,184.18
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA