

Varroc Engineering Limited

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2020-21/56

January 7, 2021

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

BSE Security Code: 541578

NSE Symbol: VARROC

Sub.: Intimation regarding Board meeting to consider the matter of issuance of fresh/new equity shares of the Company for achieving Minimum Public Shareholding, to be held on January 13, 2021

Ref: Regulation 29 and 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In terms of the requirements for continuous listing as stipulated under Rule 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957, the Company is required to achieve minimum public shareholding of at least 25% within a period of three years from the date of listing of equity shares of the Company.

To achieve the same, the Company is evaluating the issue of fresh/new equity shares, subject to such regulatory/ statutory approvals as may be required, including approval of the shareholders of the Company.

Pursuant to the Regulation 29 and 38 of the Listing Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, January 13, 2021, inter alia, to consider and approve issuance of fresh new equity shares of the Company through one or more public or private offerings or any other method or combination thereof as may be permitted under applicable law(s), subject to such regulatory/ statutory approvals as may be required, including approval of the shareholders of the Company and matters related thereto

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,
For Varroc Engineering Limited



Ajay Sharma
Group General Counsel and Company Secretary