

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2024-25/94

November 6, 2024

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/ Madam,

Sub: Regulation 30, other applicable Regulations and read with Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 other applicable Regulations and read with Schedule III of the Listing Regulations; we wish to inform you that the Company and its officials have received an order from the Office of the Commissioner of CGST & Central Excise, N-5, Town Centre, CIDCO, Aurangabad – 431 003 under the CGST Act, the IGST Act and the MGST Act.

Enclosed herewith please find below the details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Description
1.	Name of the Authority	Commissioner of CGST & Central Excise, N-5, Town Centre, CIDCO, Aurangabad – 431 003
2.	Nature and details of the action(s) initiated, or order(s) passed	Order-In-Original (Form DRC-07) in the matter of classification of goods supplied during the period from July 1, 2017 to September 30, 2023
3.	Date of receipt of communication from the authority	November 5, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has received an Order-In-Original (Form DRC-07) in the matter of classification of goods supplied during the period from July 1, 2017 to September 30, 2023 and accordingly ordered to appropriate the tax already paid by the Company of Rs. 62,99,25,494/-. Penalty of 100% of GST and applicable interest along with a general penalty of Rs. 25,000/-. The issue involved in the instant case is an industry wide matter.

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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to initiate legal procedure within time limit prescribed under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.
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We request you to take the above information on record.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary
Membership No. A-9127