Varroc Engineering Limited
Regd. & Corp. Office

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CIN: L28920MH1988PLC047335

VARROC/SE/INT/2022-23/12

April 21, 2022

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.

BSE Security Code: 541578

Sub.: Clarification /Confirmation on news item appearing in "Media/Publication"
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

With reference to your letter/email dated April 20, 2022, seeking clarification on news item which appeared in the "economictimes.com" dated April 19, 2022 i.e., "*Varroc looking to sell global lighting business for up to $650 million",* we would like to clarify that no event has occurred that has triggered an obligation for the Company to make a disclosure under Regulation 30 of the Listing Regulations. These are all media speculations and the Company would not like to comment on any market information / media articles. We wish to assure you that the Company is committed to complying with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), and any information likely to have a bearing on the price/volume behavior in the scrip will be disclosed to the Stock Exchanges in compliance with the Listing Regulations.

Further, please find our responses below to the specific queries raised:

Query: Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

As stated above, in accordance with the requirements of the Listing Regulations and Company's policy for determination of materiality of events/information, no event has occurred that requires the Company to make any disclosure. The news article is speculative, and the Company, during its normal course of business, keeps exploring various opportunities to enhance shareholder value. The Company has made and will continue to make adequate disclosures in compliance with its obligations under the Listing Regulations.

Query: Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response: No

Query: The material impact of this article on the Company

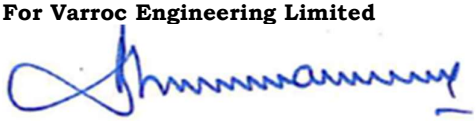
Response: No

Also, we would like to reiterate that as in the past, the Company would continue to inform stock exchanges about any price sensitive information before the same is made public.

Kindly take our clarification / submissions made hereinabove in the subject matter, on your record.

Thanking you,

For Varroc Engineering Limited



Ajay Sharma
Group General Counsel and Company Secretary