

Veritaas Advertising Limited

Registered Office & Corporate Office: 38/2A, Ground Floor, Gariahat Road, Kolkata - 700029
GSTIN:19AAGCV5246E1Z6| CIN:L74999WB2018PLC227215| PAN:AAGCV5246E| TAN:CALV05763C*

November 14, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: VERITAAS

Dear Sir / Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended September 30, 2025, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking You

**Yours faithfully,
For Veritaas Advertising Limited**

DEBOJYOTI BANERJEE
Digitally signed by
DEBOJYOTI BANERJEE
Date: 2025.11.14
19:36:09 +05'30'

Debojyoti Banerjee
Chairman and Managing Director
DIN: 08126557



VERITAAS ADVERTISING LIMITED

CIN: L74999WB2018PLC227215

38/2A, Farahat South Road, Dharia, Rash Behari Avenue, Kolkata-700029
Email: dev.banerjee@veritaasadvertising.com Website: www.veritaasadvertising.com

Notes:

- 1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14th Day of November, 2025. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- 4 As the Company collectively operates only in one business Segment, i.e. business of and also consultancy of advertising, publicity, public relations, press relations and mass communication, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
- 5 The Figures of Half year ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2024 of the previous financial year.
- 6 The Earnings per share is calculated on the weighted average of the Issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have been restated for the previous year to give effect of Fresh Issue of Capital.
- 7 The Company has completed its initial public offer (IPO) of 7,44,000 Equity shares of face value of Rs 10 each at an issue price of Rs 114/- per share amounting to Rs 848.16/- Lakhs. The equity shares of the company were listed on NSE EMERGE Platform (India Limited ("NSE EMERGE")) on 21st May, 2024.
- 8 The Proceeds from the IPO is Rs 848.16/- Lakhs. The Object & Proposed Utilisation is as follows:

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Allocation Modified Allocation if any	Fund Utilized (Rs. in Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object
Funding the capital expenditure setting up of new Police Booths in West Bengal, Assam, Maharashtra and Delhi.	No	526.75	No	526.75	-
Funding the capital expenditure in Pole Kiosks for setting up of traffic signal point display in Kolkata, Mumbai and Pune.	No	60.00	No	26.11	Remaining balance of Rs 33.89 Lakhs of will be utilized in Future years.
General Corporate Purposes	No	136.25	No	136.25	-
Total		723.00		689.11	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e., prospectus, letter of offer, etc.

For and on behalf of the Board of Directors of
Veritas Advertising Limited
CIN: L74999WB2018PLC227215

Mr. Debojyoti Banerjee
Chairman & Managing Director
DIN: 08126557
Place: Kolkata

Place: Kolkata
Date: November 14th, 2025

