

Veritaas Advertising Limited

Registered Office & Corporate Office: 38/2A, Ground Floor, Gariahat Road, Kolkata - 700029
GSTIN: 19AAGCV5246E1Z6 | CIN: L74999WB2018PLC227215 | PAN: AAGCV5246E | TAN: CALV05763C*

November 14, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: VERITAAS

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Unaudited Financial Results for the half year ended September 30, 2025

Further to our letter dated November 6, 2025 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, November 14, 2025, inter-alia, considered and approved the following businesses:

1. Unaudited Financial Results of the Company for the half year ended September 30, 2025.
2. The Limited Review Report on Unaudited Financial Results of the Company for the half year ended September 30, 2025. A copy of the same is enclosed herewith.

Further, pursuant to Regulation 33 of the Listing Regulations the Limited Review Report and the Unaudited Financial Results for the half year ended September 30, 2025 are also available on the Company's website i.e. <https://www.veritaasadvertising.com/> and on the website of the Stock Exchanges, <https://www.nseindia.com/>.

The meeting commenced at 6:30 p.m. and concluded at 7:30 p.m.

We request you to kindly take the above on records.

Yours faithfully
For Veritaas Advertising Limited

DEBOJYOTI
I BANERJEE
Digitally signed by
DEBOJYOTI
BANERJEE
Date: 2025.11.14
19:33:55 +05'30'

Debojyoti Banerjee
Chairman and Managing Director
DIN: 08126557

Encl. as above





AAA J & Associates

(Formerly Uttam Agarwal & Associates)

Chartered Accountants

115 Cotton Street, 1st Floor

Kolkata 700 007

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Limited Review Report on Unaudited Financial Results of Veritaas Advertising Limited for the half year ended 30th September 2025, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To The Board of Directors, Veritaas Advertising Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Veritaas Advertising Limited ("the Company") for the half year ended 30th September, 2025 ("the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**the Regulation**).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on November 14, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on Interim Financial Reporting ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AAAJ & ASSOCIATES,
Chartered Accountants
Firm Registration No: 322455E

Niraj Agarwal

CA NIRAJ AGARWAL
(Partner)

Membership No: 301680

UDIN: 25301680BMNWZJ2462

Place: Kolkata

Date: 14th Day of November, 2025



VERITAAS ADVERTISING LIMITED CIN: L74999WB2018PLC227215 38/2A, Farahat South Road, Dharia, Rash Behari Avenue, Kolkata-700029 Email: dev.banerjee@veritaasadvertising.com Website:www.veritaasadvertising.com UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30th, 2025				
(Rs. in lakhs except EPS)				
Particulars	For the Half Year Ended			Year Ended
	30th September, 2025	30th September, 2024	31st March, 2025	31st March, 2025
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I Revenue from Operations	720.10	690.98	824.63	1,515.61
II Other Income	21.88	19.33	0.96	20.29
III Total Revenue	741.98	710.31	825.59	1,535.90
IV Expenses				
Cost of materials consumed	14.60	26.51	14.35	40.87
Purchase of Services	284.78	277.81	398.18	675.99
Employee benefits	129.04	151.90	90.83	242.73
Finance costs	36.87	15.56	29.76	45.32
Depreciation and amortisation	80.36	27.39	81.38	108.77
Other expenses	87.49	108.53	100.77	209.30
Total Expenses	633.14	607.70	715.27	1,322.98
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	108.84	102.61	110.32	212.92
VI Exceptional Item	-	-	-	-
VII Profit/(Loss) before Tax (V+VI)	108.84	102.61	110.32	212.92
VIII Tax Expense				
Current tax	29.77	17.00	40.06	57.06
Deferred tax charge / (credit)	5.09	3.17	(2.43)	0.74
Income Tax for earlier years	-	-	7.31	7.31
Total Tax Expenses	34.86	20.17	44.94	65.11
IX Profit/(Loss) for the period / year (VII-VIII)	73.98	82.44	65.38	147.81
XIV Earning Per Equity Share				
Basic & Diluted(Based on end of the year)	2.62	2.92	2.32	5.24
Basic & Diluted(Based on weighted Average)	2.62	3.15	2.40	5.42



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Unaudited Statement Of Assets And Liabilities As At September 30th, 2025		
Particulars	Unaudited As at 30th September, 2025	Audited As at 31st March, 2025
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	282.30	282.30
(b) Reserves & Surplus	974.53	900.55
2. Share Application Money Pending for Allotment		
3. Non-current liabilities		
(a) Long-Term Borrowings	81.04	72.57
(b) Deferred tax liabilities (Net)	4.97	
(c) Other Long Term Liabilities		
(d) Long Term provisions	11.73	9.73
4. Current liabilities		
(a) Short Term Borrowings	685.34	495.23
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	103.02	131.56
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	231.72	253.99
(c) Other current liabilities	100.18	88.20
(d) Short Term provisions	57.03	34.08
Total Equity and Liabilities	2,531.86	2,268.21
II. ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	105.20	106.14
(ii) Other intangible assets	648.64	516.83
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
b) Non-Current Investments		
c) Deferred Tax Assets (Net)		0.12
d) Long-term loans and advances	29.64	25.74
e) Other Non-Current Assets	118.36	111.26
Current assets		
(a) Inventories	92.34	74.07
(b) Trade receivables	525.25	615.91
(c) Cash and cash equivalents	574.26	595.01
(d) Short-term loans and advances	406.72	207.74
(e) Others Current Assets	31.45	15.39
Total Assets	2,531.86	2,268.21



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Statement Of Cash Flow As At September 30th, 2025		
Particulars	Unaudited As at 30th September, 2025	Audited As at 31st March, 2025
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	108.84	212.92
Adjustments for:		
Depreciation and Amortisation Expenses	80.36	108.77
Bad Debt	-	10.56
Finance Cost	36.87	45.32
Provision for gratuity	2.05	-
Operating Profit before working capital changes	228.12	377.57
Adjustments for:		
(Increase)/Decrease in Trade Receivables	90.66	(262.95)
(Increase)/Decrease in Long-term Loans and Advances	(3.89)	(15.78)
(Increase)/Decrease in Other Non Current Assets	(7.10)	(111.26)
(Increase)/Decrease in short term Loans & Advances	(198.98)	(88.01)
Increase/(Decrease) in Trade payables	(50.81)	88.75
Increase/(Decrease) in Other Current Assets	(16.06)	(9.13)
Increase/(Decrease) in Short Term Provisions	-	-
Increase/(Decrease) in Long Term Provisions	-	3.94
(Increase)/Decrease in Inventory	(18.27)	(47.56)
Increase/(Decrease) in Other Current Liabilities	11.97	38.61
Cash generation from/(used in) operations	35.64	(25.81)
Taxes Paid	6.81	77.60
Net cash flow from/(used in) operating activities	28.83	(103.40)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property Plant and equipment	(13.29)	(87.07)
Increase/(Decrease) in ROU Assets	(197.98)	(370.99)
Increase/(Decrease) in CWIP	-	154.59
Investment in Fixed Deposits	-	(550.00)
Net cash flow from/(used in) investing activities	(211.27)	(853.47)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Long Term Borrowings	8.47	(24.93)
Increase in Share Capital	-	74.40
Increase in Security Premium	-	594.47
Proceeds from Short Term Borrowings	190.10	375.97
Finance Cost	(36.87)	(45.32)
Net cash flow from/(used in) financing activities	161.70	974.59
Net Increase/(Decrease) in Cash and Cash equivalents	(20.75)	17.72
Cash and Cash equivalents as at 1st April	45.01	27.29
Cash and Cash equivalents as on date September 30th, 2025	24.26	45.01



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Notes:

1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14th Day of November, 2025. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 As the Company collectively operates only in one business Segment, i.e. business of and also consultancy of advertising, publicity, public relations, press relations and mass communication, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

5 The Figures of Half year ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2024 of the previous financial year.

6 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have been restated for the previous year to give effect of Fresh Issue of Capital.

7 The Company has completed its initial public offer (IPO) of 7,44,000 Equity shares of face value of Rs 10 each at an issue price of Rs 114/- per share amounting to Rs 848.16/- Lakhs. The equity shares of the company were listed on NSE EMERGE Platform (India Limited ("NSE EMERGE")) on 21st May, 2024.

8 The Proceeds from the IPO is Rs 848.16/- lakhs. The Object & Proposed Utilisation is as follows:

Original Object	Modified Object, If any	Original Allocation (Rs. In Lakhs)	Allocation Modified Allocation If any	Fund Utilized (Rs. In Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object
Funding the capital expenditure setting up of new Police Booths in West Bengal, Assam, Maharashtra and Delhi.	No	526.75	No	526.75	-
Funding the capital expenditure in Pole Kiosks for setting up of traffic signal point display in Kolkata, Mumbai and Pune.	No	60.00	No	26.11	Remaining balance of Rs 33.89 Lakhs of will be utilized in Future years.
General Corporate Purposes	No	136.25	No	136.25	-
Total		723.00		689.11	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was original disclosed;
(c) Change in terms of a contract referred to in the fund raising documents i.e., prospectus, letter of offer, etc.

For and on behalf of the Board of Directors of
Veritas Advertising Limited
CIN: L74999WB2018PLC227215

(Signature)

Mr. Debojyoti Banerjee
Chairman & Managing Director
DIN: 08126557
Place : Kolkata

Place : Kolkata
Date: November 14th, 2025

