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Veritaas Advertising Limited

Registered Office & Corporate Office : 38/2A, Ground Floor, Gariahat Road, Kolkata - 700029
GSTIN : 19AAGCV5246E1Z6 | CIN : L74999WB2018PLC227215 | PAN : AAGCV5246E | TAN : CALV05763C*

November 13, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: VERITAAS

Dear Sir / Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended September 30, 2026, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking You

Yours faithfully,
For Veritaas Advertising Limited

DEBOJYOTI BANERJEE
Digitally signed by DEBOJYOTI BANERJEE
Date: 2026.11.13 18:04:27 +05'30'

Debojyoti Banerjee
Chairman and Managing Director
DIN: 08126557

K. R. SRIRAM & CO.
Chartered Accountants
A MEMBER OF A. MITRA & Co. & AFFILIATES (NETWORK)
2H, MERLIN LINKS, 166B - S. P. MUKHERJEE ROAD, KOLKATA - 700 026, E-MAIL : emailus@krsriram.com, PHONE : 2465 6413

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the half year ended September 30, 2026

Name of listed entity	**VERITAAS ADVERTISING LIMITED**
Mode of Fund Raising	Public Issue
Date of Raising Funds	16-05-2024
Amount Raised (in crores)	7.23
Report filed for half year ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Funding the Capital Expenditure towards setting up of New Police Booths in West Bengal, Assam, Maharashtra and Delhi. 2. Funding the capital expenditure in Pole Kiosks for setting up of traffic signal point display in Kolkata, Mumbai and Pune.; and 3. General corporate purposes.

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation Modified Allocation If any	Fund Utilised 31.03.2026 (Rs in lakhs)	Remarks if Any
Funding the Capital Expenditure towards setting up of New Police Booths in West Bengal, Assam, Maharashtra and Delhi.	No	526.75	No	526.75	
Funding the capital expenditure in Pole Kiosks for setting up of traffic signal point display in Kolkata, Mumbai and Pune.	No	60.00	No	26.11	Rs. 33.89 Lakhs is untilized
General corporate purposes	No	136.25	No	136.25	-
Total	-	**723.00**	-	**689.11**	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was original disclosed;
(c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For K R Sriram & Co.
Chartered Accountants
Firm Regn. No. 323146E

K R Sriram
(Partner)
Membership No.055199
UDIN: 26055199ZPJEHG3485