



Veritaas Advertising Limited

Registered Office & Corporate Office: 38/2A, Ground Floor, Gariahat Road, Kolkata - 700029
GSTIN: 19AAGCV5246E1Z6I CIN: L74999WB2018PLC227215I PAN: AAGCV5246EI TAN: CALV05763C*

May 13, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: VERITAAS

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Financial Results for the Half and Financial Year ended March 31, 2026

Further to our letter dated May 08, 2026, and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Audit Committee, the Board of Directors of the Company at its meeting held today, May 13, 2026, inter-alia, considered and approved the Audited Financial Results of the Company for the half and financial year ended March 31, 2026.

In this regard, we are enclosing herewith:

1. The Audited Financial Results of the Company for the half and financial year ended March 31, 2026 along with Auditors' Report on the Audited Financial Results of the Company for the half and financial year ended March 31, 2026; and

Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, A A A J & Associates, Chartered Accountants, (FRN: 322455E), has issued the Audit Report on the Audited Financial Statement of the Company for the year ended March 31, 2026 with an **unmodified opinion**.

2. M/s. A A A J & Associates, Chartered Accountants, (FRN: 322455E) have tendered their resignation vide their letter dated May 13, 2026 informing their inability to continue as the Statutory Auditors of the Company.

The audited financial results will be available on the website of the stock exchanges and the website of the Company.



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The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as **Annexure-A**.

The copy of the resignation letter dated May 13, 2026 annexed as **Annexure C** along with Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s. A A A J & Associates, is attached herewith as **Annexure D**.

3. M/s. K.R.Sriram & Co., Chartered Accountants (Firm Registration No. 323146E) has been appointed as the Statutory Auditors of the Company to fill up the casual vacancy upon the resignation of the existing Statutory Auditors, M/s. A A A J & Associates, Chartered Accountants, (FRN: 322455E), subject to the approval of the Members at General Meeting.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-B**.

4. Appointment of M/s. B.L.Dubey & Associates, Chartered Accountants (FRN No. 317130E) as an Internal Auditor of the Company for the Financial Year 2026-27.

The requisite details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure-B**.

5. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company during the period March 31, 2026. Statement of Utilization of proceeds from Initial Public Offering (Equity Shares) is annexed herewith **Annexure - E**.

The meeting commenced at 6.30 pm and concluded at 10.15 pm

We request you to kindly take the above on records.

Yours faithfully

For Veritaas Advertising Limited

DEBOJYOTI BANERJEE

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Date: 2026.05.13 22:23:22 +05'30'

Debojyoti Banerjee
Chairman & Managing Director

DIN: 08126557

Encl. as above



Veritaas Advertising Limited

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GSTIN: 19AAGCV5246E1Z6I CIN: L74999WB2018PLC227215I PAN: AAGCV5246EI TAN: CALV05763C*

Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr No	Particulars	Details
1.	Name of the Auditor	M/s. A A A J & Associates
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Due to Pre Occupancy
3.	Effective date of resignation	May 13, 2026.
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between director (in case of appointment of a director)	Not Applicable

For Veritaas Advertising Limited

Debojyoti Banerjee
Chairman & Managing Director
DIN: 08126557

Annexure-B

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:

SI No	Particulars	Statutory Auditor	Internal Auditor
1	Name	K.R.Sriram & Co. Chartered Accountants FRN No: 323146E	B.L.Dubey & Associates Chartered Accountants FRN No: 317130E
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as a Statutory Auditor of the Company.	Appointment as an Internal Auditor of the Company.
3	Date of Appointment cessation (as applicable) & terms of appointment	May 13, 2026	May 13, 2026
4	Brief profile (in case of appointment)	The firm brings over 16 years of extensive experience in conducting internal and statutory audits across diverse industries. In addition to internal and statutory audits, the firm provides comprehensive audit and assurance services to ensure compliance with various statutory obligations under GST, Income Tax, and other applicable laws and regulations. compliance assignments.	B.L.Dubey & Associates Chartered Accountants offering audit & assurance, direct & indirect taxation, company law matters, business finance market research, consultancy & advise on start-up business, establishment of new manufacturing facilities & advisory services with zeal to enhance value for its clients and their stakeholders.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable



AAAJ & Associates

(Formerly Uttam Agarwal & Associates)
Chartered Accountants

115 Cotton Street, 1st Floor
Kolkata 700 00

+91 9051849111 / +91905184944

office.viniraj@aaaj.co.i

caniraj@aaaj.co.in | cavinita@aaaj.co.i

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Half Yearly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
VERITAAS ADVERTISING LTD.

Opinion

We have audited the accompanying financial results ('the Statement') of VERITAAS ADVERTISING LTD. ('the Company') for the half and year ended 31st March, 2026, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibilities of the Management for the Financial Statements

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the



preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figure up to six months ended September 30, 2025, of the current financial year which had only been reviewed by us but not subjected to audit.

FOR AAAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.-322455E

Niraj Agarwal



CA NIRAJ AGARWAL
(Partner)

Membership No: 301680

Place: Kolkata

Date: 13/05/2026

UDIN: 26301680IYOMVB5629

VERITAAS ADVERTISING LIMITED
(Formerly Known As Veritaas Advertising Private Limited)
CIN: L74999WB2018PLC227215
38/2A, Gariahat South Road, Dhakuria, Rash Behari Avenue, Kolkata-70029
Email: dev.banerjee@veritaasadvertising.com Website:www.veritaasadvertising.com

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs except EPS)

Particulars	Half Year Ended			Year Ended	
	31-Mar-26 (Audited)	30-Sep-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I Revenue from Operations	755.06	720.10	824.63	1,475.17	1,515.61
II Other Income	129.75	21.88	0.96	151.63	20.29
III Total Revenue	884.81	741.98	825.59	1,626.80	1,535.90
IV Expenses					
Cost of materials consumed	20.35	14.60	14.35	34.95	40.87
Purchase of Services	281.92	284.78	398.18	566.71	675.99
Employee benefits	157.31	129.04	90.83	286.35	242.73
Finance costs	46.85	36.87	29.76	83.71	45.32
Depreciation and amortisation	72.58	80.36	81.38	152.94	108.77
Other expenses	162.94	87.49	100.77	250.44	209.30
Total Expenses	741.96	633.14	715.27	1,375.10	1,322.98
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	142.85	108.84	110.32	251.70	212.92
VI Exceptional Item	-	-	-	-	-
VII Profit/(Loss) before Tax (V+VI)	142.85	108.84	110.32	251.70	212.92
VIII Tax Expense:					
Current tax	19.12	29.77	40.06	48.89	57.06
Deferred tax charge / (credit)	20.11	5.09	(2.43)	25.20	0.74
Income Tax for earlier years	(1.76)	-	7.31	(1.76)	7.31
Total Tax Expenses	37.47	34.86	44.94	72.33	65.11
IX Profit/(Loss) for the period / year (VII-VIII)	105.38	73.98	65.39	179.37	147.81
X Earning Per Equity Share					
Basic & Diluted(Based on end of the year)	3.73	2.62	2.32	6.35	5.24
Basic & Diluted(Based on weighted Average)	3.73	2.62	2.40	6.35	5.42



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38/2A, Gariahat South Road, Dhakuria, Rash Behari Avenue, Kolkata-70029
Email: dev.banerjee@veritaasadvertising.com Website:www.veritaasadvertising.com

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	282.30	282.30
(b) Reserves & Surplus	1,079.92	900.55
2. Non-current liabilities		
(a) Long-Term Borrowings	141.92	72.57
(b) Deferred Tax Liabilities	25.08	
(c) Long Term Provision	10.38	9.73
3. Current liabilities		
(a) Short Term Borrowings	691.00	495.23
(b) Trade payables		
i) Total outstanding dues of micro enterprises and	139.43	131.56
ii) Total outstanding dues of creditors other than	195.70	253.99
(c) Other Current Liabilities	103.61	88.20
(d) Short Term Provisions	23.69	34.09
Total Equity and Liability	2,693.03	2,268.21
II. ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	96.47	106.14
(ii) Intangible assets	702.32	516.83
(iii) Capital work-in-progress	25.82	-
b) Deferred Tax Asset	-	0.12
c) Long Term Loans and Advances	25.04	25.74
d) Other Non Current Assets	98.64	111.26
2. Current Assets		
(a) Current Investments	11.00	-
(b) Inventories	83.03	74.07
(c) Trade receivables	635.55	615.91
(d) Cash and Bank Balances	571.83	595.01
(e) Short Term Loans and Advances	435.64	207.74
(f) Others Current Assets	7.69	15.38
Total Assets	2,693.03	2,268.21



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(Rs. In Lakhs)

Statement of Cash Flow		
Particulars	Year Ended	Year Ended
	31-03-2026	31-03-2025
	(Audited)	(Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	251.70	212.92
Adjustments for:		
Depreciation and Amortisation Expenses	152.94	108.77
Gratuity Provision	0.67	3.94
Bad Debt	-	10.56
Interest Income	(50.41)	(20.29)
Finance Cost	83.71	45.32
Operating Profit before working capital changes	438.60	361.23
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(19.64)	(262.95)
(Increase)/Decrease in Long-term Loans and Advances	0.70	(15.78)
Increase/(Decrease) in Other Non Current Assets	12.63	(111.26)
(Increase)/Decrease in Loans & Advances	(227.90)	(88.01)
Increase/(Decrease) in Trade payables	(50.41)	88.75
Increase/(Decrease) in Other Current Assets	7.69	(9.13)
(Increase)/Decrease in Inventory	(8.95)	(47.56)
Increase/(Decrease) in Other Current Liabilities	15.40	38.61
Cash generation from/(used in) operations	168.12	(46.10)
Taxes Paid	57.48	77.60
Net cash flow from/(used in) operating activities	110.65	(123.69)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property Plant and equipment	(22.10)	(87.07)
Increase/(Decrease) in ROU Assets	(306.70)	(370.98)
Increase/(Decrease) in CWIP	(25.82)	154.59
Investment in Fixed Deposits	40.00	(550.00)
Investment in Mutual Funds	(11.00)	-
Interest Income	50.41	20.29
Net cash flow from/(used in) investing activities	(275.22)	(833.17)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Long Term Borrowings	69.35	(24.93)
Increase in Share Capital	-	74.40
Increase in Security Premium	-	594.47
Proceeds from Short Term Borrowings	195.77	375.96
Finance Cost	(83.71)	(45.32)
Net cash flow from/(used in) financing activities	181.40	974.58
Net Increase/(Decrease) in Cash and Cash equivalents	16.83	17.72
Cash and Cash equivalents as at 1st April	45.01	27.29
Cash and Cash equivalents as on date	61.84	45.01



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Email: dev.banerjee@veritaasadvertising.com Website:www.veritaasadvertising.com

Notes:

- 1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 13th May,2026. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act,2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As the company is listed on EMERGE platform of NSE it has been exempted from the applicability of IND AS as per the provision to the Rule 4 of the companies (Indian Accounting standard) Rules, 2015.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- 4 As the Company collectively operates only in one business Segment, i.e. business of and also consultancy of advertising, publicity, public relations, press relations, press relations and mass communication, hence, it is reporting its results in single statement. Therefore, segment disclosure is not applicable.
- 5 The Figures of Half year ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2025 of the current financial year.
- 6 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have not been restated for the previous year to give effect of fresh capitalisation share only.
- 7 The results for half year and year ended March 31, 2026, are available on the BSE Limited website (URL: www.nseindia.com/static/products-services/emerge-platform-about-sme) and on the Company's website (URL:www.veritaasadvertising.com/investor).



Place : Kolkata
Date: May 13th, 2026

For and on behalf of the Board of Directors of
Veritaas Advertising Limited
(Formerly Known As Veritaas Advertising Private Limited)
CIN: L74999WB2018PLC227215

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Date: 2026.05.13
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Mr. Debojyoti Banerjee
Chairperson & Managing Director
DIN: 08126557
Place : Kolkata

To

Board of Directors

Veritaas Advertising Limited

38/2A, Ground Floor, Gariahat Road

Kolkata – 700029

Sub: Resignation as Statutory Auditor

We, AAAJ & Associates, Chartered Accountants, were appointed as the statutory auditors of Veritaas Advertising Limited pursuant to shareholders' resolution dated December 4, 2023, to hold office for a term of five years until the conclusion of the Annual General Meeting of the Company to be held in the year 2029.

However, we hereby tender our resignation from the statutory auditors of the company, with effect from board meeting held by the Board of Directors, due to our firm is currently engaged in a number of new assignments, which required substantial time and resources. Due to increased demands of these commitments, we regret that we are unable to continue dedicating necessary attention and diligence required to fulfil the responsibilities as the statutory auditor of Veritaas Advertising Limited.

In accordance with the requirements of the SEBI Circular CIR / CFD / CMD1 / 114 / 2019, dated October, 18, 2019, we have provided the necessary information to facilitate compliance by the company with the prescribed guidelines.

We take this opportunity to express our sincere gratitude to the board of directors, the audit committee, and the management of Veritaas Advertising Limited for their support and co-operation extended to us during our tenure.

We have completed the audit of financial statements of the Company for the year ended March 31, 2026 vide audit report dated May 13, 2026.

We request the company to kindly acknowledge receipt of this resignation letter and make the necessary filings with the regulatory authorities at the earlier.

For AAAJ & Associates
Chartered Accountants
FRN No. 322455E

Niraj Agarwal

CA Niraj Agarwal
Partner
Mem No. 301680
Place: Kolkata
Date: May 13, 2026.



Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sl.No	Particular	Details
1.	Name of Listed Entity	Veritaas Advertising Limited
2.	Details of Statutory Auditor:	
	Name	A A A J & Associates,
	Address	115 Cotton Street, 1st Floor, Kolkata-700 007,
	Phone Number	+91 905 184 9111
	Email	caniraj@aaaj.co.in
3.	Details of association with the listed entity/material subsidiary:	
	a. Date on which the statutory auditor was appointed	December 4, 2023
	b. Date on which the term of the statutory auditor was schedule to expire	1 st term of 5 years for from 01/04/2024 upto 31/03/2029
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit Report dated May 13, 2026 on the Company's standalone financial statements and financial results for the half and year ended March 31, 2026
4.	Detailed reasons for resignation:	Please refer to the resignation letter dated May 13, 2026
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors):	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation	None



Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for resignation of our firm.

For A A A J & Associates
Chartered Accountants
FRN No. 322455E

Niraj Agarwal

CA Niraj Agarwal
Partner
Mem No. 301680
Place: Kolkata
Date: May 13, 2026.



To,
Audit Committee/ Board of Directors,
VERITAAS ADVERTISING LIMITED
38/2A, Gariahat South Road, Dhakuria Rash
Behari Avenue, Kolkata : 700029
West Bengal, India

Sub: Statement of Deviation/Variation in utilisation of funds raised through Initial Public offering

Dear sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "VERITAAS ADVERTISING LIMITED" ("the company"), we certify that the Company has utilized the following amount of IPO proceeds as per the "objects of the issue" stated in the prospectus dated May 16, 2024 filed for the issuance of shares by the Company:

Original Object	Modified Object , If any	Original Allocation (Rs. In lakhs)	Allocation Modified Allocation If any	Funds Utilised till 31.03.2025 (Rs in lakhs)	Remarks
Funding the capital expenditure towards setting up of new Police Booths in West Bengal, Assam, Maharashtra and Delhi	No	526.75	No	526.75	-
Funding the capital expenditure in Pole Kiosks for setting up of traffic signal point display in Kolkata, Mumbai and Pune	No	60.00	No	26.11	Rs.33.89 lakhs is utilized.
General corporate purposes	No	136.25	No	136.25	-
		723.00		689.11	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was original disclosed;
(c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For AAAJ & Associates
Chartered Accountants
Firm's Registration No. with ICAI:322455E

Niraj Agarwal

Niraj Agarwal

Partner

Membership No.: 301680

UDIN: 26301680OMOWGH7917

Place: Kolkata

Date: 13th May, 2026

