VARDHMAN POLYTEX LTD.

Regd. Office : 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123

UNAUDITED FINANCIAL RESULTS FOR THE

QUARTER ENDED 31st DECEMBER, 2010

(In Lacs)

Sr. No.	Particulars	Quarter ended		Nine Month Ended		Year ended
		31st December 2010 (Unaudited)	31st December 2009 (Unaudited)	31st December 2010 (Unaudited)	31st December 2009 (Unaudited)	31st March 2010 (Audited)
1	Net Sales/ Income from Operations	19,034.25	13,132.03	51,228.71	36,626.93	52,768.06
2	Expenditure					
	a) (Increase)/ Decrease in stock in trade	-1,288.41	-466.21	-2,440.11	-1,434.83	-547.48
	b) Consumption of Raw Materials	13,351.58	8,711.18	34,738.00	24,691.18	34,248.75
	c) Employees Cost	826.59	619.10	2,324.50	1,760.32	2,491.42
	d) Depreciation	687.22	703.68	2,029.66	2,103.15	2,830.50
	e) Other Expenditure	3,465.76	2,797.76	9,514.64	7,822.55	10,306.83
	f) Total (a to e)	**17,042.74**	**12,365.50**	**46,166.69**	**34,942.36**	**49,330.02**
3	**Profit/(Loss) from Operations before other income, interest,exceptional items & tax (1)-(2)**	**1,991.51**	**766.53**	**5,062.02**	**1,684.57**	**3,438.04**
4	Other Income	74.33	163.04	185.11	254.35	417.66
5	**Profit/(Loss) from Operations before interest, exceptional items & tax (3)+(4)**	**2,065.84**	**929.57**	**5,247.13**	**1,938.92**	**3,855.70**
6	Interest	985.87	813.33	2,906.46	2,439.71	3,351.05
7	Exceptional Items	0.00		0.00		3,574.14
8	**Profit/(Loss) from Operations before tax (5)-(6+7)**	**1,079.97**	**116.24**	**2,340.67**	**-500.79**	**-3,069.49**
9	Tax Expense	101.19	-7.62	330.00	-48.12	-830.67
10	**Profit/(Loss) from Operations after tax (8)-(9)**	**978.78**	**123.86**	**2,010.67**	**-452.67**	**-2,238.82**
11	Extraordinary income (net of tax expense)	0.00	0.00	0.00		0.00
12	**Net Profit/(Loss) for the period (10-11)**	**978.78**	**123.86**	**2,010.67**	**-452.67**	**-2,238.82**
13	Paid up Equity Share Capital	1,398.05	1,065.75	1,398.05	1,065.75	1,266.05
	(Face Value Rs.10/- per share)					
14	Reserves excluding Revaluation Reserves					11,765.29

15	Earning per Share (Not Annualised)					
	a) Before Extraordinary Items					
	Basic (Rs.)	7.33	1.17	15.05	-4.26	-20.31
	Diluted (Rs.)	7.06	0.94	14.51	-4.39	-20.31
	b) After Extraordinary Items					
	Basic (Rs.)	7.33	1.17	15.05	-4.26	-20.31
	Diluted (Rs.)	7.06	0.94	14.51	-4.39	-20.31
16	Public Shareholding					
	No. of Shares	6752526	4777104	6752526	4777104	6780104
	Percentage of Share holding	48.42%	44.97%	48.42%	44.97%	53.70%
17	Promoter & Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	151154	151154	151154	151154	151154
	- % of Shares (as a % of the total shareholding of	2.10%	2.58%	2.10%	2.59%	2.59%
	promoter and promoter group					
	- % of Shares (as a % of the total share capital of Company	1.08%	1.42%	1.08%	1.42%	1.20%
	b) Non-Encumbered					
	- Number of Shares	7042277	5694699	7042277	5694699	5694699
	- % of Shares (as a % of the total shareholding of	97.90%	97.41%	97.90%	97.41%	97.41%
	promoter and promoter group					
	- % of Shares (as a % of the total share capital of Company	50.50%	53.61%	50.50%	53.61%	45.10%

Notes:

1. The Company has taken up the expansion of 40800 Spindles at Nalagarh with the estimated cost of Rs. 150.00 Cr. The Project will likely to be completed by the first half of forthcoming financial year 2011-12.
2. The above results have been reviewed by Audit Committee in its meeting held on 14.02.2011 and also reviewed by Statutory Auditors. The above results have been approved by Board of Directors in its meeting held on 14.02.2011
3. Since the current market price of the equity share is below the conversion price under FCCB, Shares arising out of conversion are anti dilutive in nature.
4. The company has only one segment of yarn and accordingly the disclosure requirement as prescribed in the accounting standard (AS-17) on Segment Reporting issued by Institute of Chartered Accountants of India are not required.
5. There was no investor complaint pending at the beginning of the quarter as on 01.10.2010, During the quarter the Company received 3 complaints and the same have been resolved. No complaint is pending at the end of the quarter.
6. Figures for previous periods have been recasted/regrouped wherever necessary.

Place: Ludhiana
Date: 14.02.2011

VARDHMAN POLYTEX LIMITED

For Vardhman Polytex Ltd.
sd/-

(Adish Oswal)
Director (Group Corporate Affairs & Business Development)