

VARDHMAN POLYTEX LTD.				
Regd. Office : 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123				
UNAUDITED FINANCIAL RESULTS FOR THE				
QUARTER ENDED 30th June, 2011				
				(Rs. In Lacs)
Sr. No.	Particulars	Quarter ended		Year ended
		30th June	30th June	31st March
		2011	2010	2011
		(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/ Income from Operations	18297.26	15637.37	71642.79
2	Expenditure			
	a) (Increase)/ Decrease in stock in trade	(1934.11)	(1409.17)	(3356.28)
	b) Consumption of Raw Materials	14533.94	11156.34	49417.86
	c) Employees Cost	839.92	720.10	3269.85
	d) Depreciation	681.15	666.67	2731.76
	e) Other Expenditure	2895.36	3093.85	12065.28
	f) Total (a to e)	17016.26	14227.79	64128.47
3	Profit/(Loss) from Operations before other income, interest, exceptional items & tax (1)-(2)	1281.00	1409.58	7514.32
4	Other Income	827.52	25.95	307.30
5	Profit/(Loss) from Operations before interest, exceptional items & tax (3)+(4)	2108.52	1435.53	7821.62
6	Interest	1470.89	1044.01	4236.41
7	Profit/(Loss) from Operations after Interest but before exceptional items (5)-(6+7)	637.63	391.52	3585.21
8	Exceptional Items - Loss on Valuation of Raw Material	4657.68		
9	Profit/(Loss) from Operations before Tax (7-8)	(4020.04)	391.52	3585.21
10	Tax Expense	(350.00)	83.96	915.25
11	Net Profit/(Loss) for the period (9-10)	(3670.04)	307.56	2669.96
12	Net Profit/(Loss) for the period before Exceptional Item	987.63	307.56	2669.96
13	Paid up Equity Share Capital (Face Value Rs.10/- per share)	1627.75	1266.05	1627.74
14	Reserves excluding Revaluation Reserves			17014.14
15	Earning per Share (Not Annualised)			
	a) Before Extraordinary Items			
	Cash (Rs.)	8.10	7.70	47.36
	Basic & Diluted (Rs.)	(22.55)	2.44	20.02
	b) After Extraordinary Items			
	Cash (Rs.)	8.10	7.70	47.36
	Basic & Diluted (Rs.)	(22.55)	2.44	20.02



16	Public Shareholding			
	No. of Shares	9037980	6780104	9037980
	Percentage of Share holding	55.64%	53.70%	55.64%
17	Promoter & Promoter Group Shareholding			
	a) Pledged/ Encumbered			
	- Number of Shares	151154	151154	151154
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	2.10%	2.59%	2.10%
	- % of Shares (as a % of the total share capital of Company)	0.93%	1.20%	0.93%
	b) Non-Encumbered			
	- Number of Shares	7053823	5694699	7053823
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	97.90%	97.41%	97.90%
	- % of Shares (as a % of the total share capital of Company)	43.43%	45.10%	43.43%

Notes:

- 1 The above results have been reviewed by Audit Committee in its meeting held on 12th Aug'2011 and also reviewed by statutory Auditors. The above results have been approved by Board of Directors in its meeting held on 12th Aug'2011
- 2 Since the current market price of the equity share is below the conversion price under FCCB, Shares arising out of conversion are anti dilutive in nature.
- 3 The company is in textile segment and accordingly the disclosure requirements as prescribed in the Accounting Standard (AS-17) on Segment Reporting and notified under the Companies (Accounting Standards), Rules 2006 are not required.
- 4 Figures of the Stock includes the valuation of Finished Stock & Work In Process (WIP) at Market Price, which is lower than cost price.
- 5 Exceptional Item includes loss on valuation of Raw Material & Mark To Market (MTM) of Raw Material Purchase contract at the end of quarter.
- 6 There was no investor complaint pending at the beginning of the quarter as on 01.04.2011. During the quarter, the Company received 29 complaints and the same have been resolved. No complaint is pending at the end of the quarter.
- 7 Figures for previous periods have been recast/regrouped wherever necessary.

Place: Ludhiana
Date: 12th Aug'2011

For Vardhman Polytex Ltd.
sd/-
(Adish Oswal)
Executive Director

