12-Dec-2024



To, **National Stock Exchange of India Limited** "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051

Sub: Reply- NSE email dated 11-Dec-2024

Dear Sir/Madam,

This is with reference to email dated 11-Dec-2024 regarding re-submission of financial results for the period ended 30-Sep-2024 in machine-readable form/ legible copy.

In this context, we are hereby re-submitting the financial results for the period ended 30-Sep-2024 in machine-readable form/ legible copy. It is pertinent to mention here that the said results were already submitted on 14-Nov-2024.

Hope you will find the financial results for the period ended 30-Sep-2024 in order.

Thanking you,

Yours truly, For Vardhman Polytex Limited

Ajay K. Ratra Company Secretary

Encl: As above

Vardhman Polytex Ltd An Oswal Group[®] Company CIN: L17122PB1980PLC004242 **Regd. & Corp. Office:** Vardhman Park, Chandigarh Road, Ludhiana-141123 Punjab (India). Tel: +91-161-6629888

www.vpl.in info@vpl.in

CIN: L17122PB1980PLC 004242, PHONES: 0161-2685301-04, 6629888, FAX : 6629988, E-Mail- info@vpl.in, Web: www.vpl.in	Reed. Office : 'Vardhman Park. Chandiearh Road. Ludhiana - 141173'
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Io Particulars 2024			3046 6-2	Quarter ended		Half year ended	17
rom operations 2024 Unaudited <	SI. No	Particulars	30th Sep	30th June	30th Sep		30th Sep
Revenue from operations Unburded Unbur			2024	2024	2023		2024
Revenue from operations 6,439.83 6,403.43 5,140.76 5,381 705 5,381 705 6,907.24 5,140.76 5,498.56 2,248 $ -$ 706.45 5,140.76 5,498.56 2,248 $ -$ <td></td> <td></td> <td>Unaudited</td> <td>Unaudited</td> <td>Unaudited</td> <td></td> <td>Unaudited</td>			Unaudited	Unaudited	Unaudited		Unaudited
Other income total necome (1+2) 335.70 503.81 Expenses A) Cost of material consumed $7.375.53$ $6.907.24$ B) Purchase of Stock in Trade $5.140.76$ $5.438.56$ B) Purchase of Stock in Trade 22.48 $2.2.48$ C) Changes in inventories of finished goods, stock in trade and work in progress (44.01) (3.63) D) Employee benefit expense 706.45 765.10 E) Finance costs 706.45 765.10 F) Depreciation and amortisation expense 23.249 233.11 G) Power & Fuel Cost 643.52 643.03 H) Other Expenditure 5.160 $7.312.60$ $7.982.60$ Total Expenses $7.312.60$ $7.982.60$ $7.312.60$ Profit/Loss) before tax and exceptional items (3-4) 62.93 $(1.075.36)$ Exceptional items : Income / (Loss) $ -$ Profit/Loss) before tax and after exceptional items (5-6) 62.93 $(1.075.36)$ Total Comprehensive Income/ (Loss) for the period (Comprehensive Income/(Loss) (after tax)) (8.03) $(1.083.39)$ Comprehensive Income/(Loss) (after tax) $(39.861.36)$ $(39.961.25)$ Profit/Loss per share (of Rs.1 each) (Refer note 5) (not annualised except of Rs.1 each) (Refer note 5) $(39.861.36)$ $(39.961.25)$ Other Equity (10.39) (0.02) (0.39) (0.02) (0.39)	1	Revenue from operations	6,439.83	6,403.43	10,060.48		12,843.26
Total Income (1+2)7.375.536.907.24Expenses5,140.765,149.765,149.76B) Purchase of Stock in Trade22.4822.48C) Changes in inventories of finished goods, stock in trade and work in progress706.45765.10D) Employee benefit expense706.45765.10E) Finance costs706.45765.10F) Depreciation and amortisation expense22.28233.11G) Power & Fuel Cost443.857312.607.382.60H) Other Expenditure7.312.607.382.607.382.60H) Other Expenditure7.312.607.382.607.382.60H) Other Expenditure62.93(1,075.36)7.382.60H) Other Expenditure62.93(1,075.36)7.382.60H) Other Expenditure1.000 (loss) for the period7.312.607.382.60Total Expenses62.93(1,075.36)-Profit (loss) before tax and after exceptional items (5-6)62.93(1,075.36)Total Comprehensive income/ (loss) for the period62.93(1,075.36)Comprehensive income/ (loss) for the period(8.03)(8.03)Comprising Profit / (loss) for the period(8.03)(1,083.39)Comprehensive income/ (loss) for the period(39,861.36)(2,729.10(Refer note 5)(39,861.36)(39,961.25)(1,083.39)Other Equity(39,861.36)(39,961.25)(0.39)(1) Pasic (Rs.)(Refer note 5)(0.39)(0.02)(0.39)(1) Pasic (Rs.)(1,03)(1,03)(0.	2	Other income	935.70	503.81	178.92		1,439.51
A) Cost of material consumed 5,140.76 5,498.56 B) Purchase of Stock in Trade 22.48 22.48 C) Changes in inventories of finished goods, stock in trade and work in progress (44.01) (3.63) D) Employee benefit expense 260.03 443.85 E) Finance costs 706.45 232.49 233.11 G) Power & Fuel Cost 232.49 233.11 643.52 643.03 H) Other Expenditure 705.10 215.60 795.20 795.20 Total Expenses 7.312.60 7.982.60 20.2.88 402.58 Total Expenses 7.312.60 7.982.60 <	×ω	Total Income (1+2)	7,375.53	6,907.24	10,239.40		14,282.77
B) Purchase of Stock in Trade22.4822.48C) Changes in inventories of finished goods, stock in trade and work in progress(44.01)(3.63)D) Employee benefit expense706.45765.10E) Finance costs706.45765.10E) Finance costs232.49233.11F) Depreciation and amortisation expense643.52643.52G) Power & Fuel Cost643.52643.03H) Other Expenditure7.312.607.982.60Total Expenses7.312.607.982.60Profit from operations before tax and exceptional items (3-4)62.93(1,075.36)Exceptional items : Income / (Loss)5.93(1,075.36)5.93Profit/(Loss) before tax and after exceptional items (5-6)62.93(1,075.36)Tax expenses5.90(1,075.36)Total Comprehensive Income/(Loss) for the period (after tax))(8.03)(8.03)(8.03)Total Comprehensive Income/(Loss) (after tax) and Other Comprehensive Income/(Loss) (after tax)(39,861.36)(39,916.25)Inot analised except for the Period (after note 5)(39,916.25)(0.39)(0.39)Other Equity(39,916.25)(0.39)(0.39)(0.39)Basic (Rs.)(1,03)(0.39)(0.39)(0.39)- Basic (Rs.)(1,03)(0.39)(0.39)(0.39)	4	A) Cost of material consumed	5,140.76	5,498.56	8,556.27		10,639.32
C) Changes in inventories of finished goods, stock in trade and work in progress(44.01)(3.63)C) Employee benefit expense706.45765.10E) Finance costs260.03443.85F) Depreciation and amortisation expense232.49233.11G) Power & Fuel Cost643.52643.03H) Other Expenditure7,312.607,982.60Profit from operations before tax and exceptional items (3-4)7,312.607,982.60Profit/(Loss) before tax and after exceptional items (5-6)62.93(1,075.36)Exceptional items : Income / (Loss), net of taxes62.93(1,075.36)Profit/(Loss) before tax (7-8)62.93(1,075.36)Other comprehensive income/(Loss) for the period (after tax) and Other Compresing Profit / (loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after rata) and Other Comprehensive Income/(Loss) (after rata) and Other (Refer note 5)62.93(1,075.36)Other Equity Paid-up equity share capital (Face value-Rs.1 per equity share) (Refer note 5)(39,861.36)(39,916.25)(10 tanualised except for the period except on the period (10 tanualised except for the period except on the period (10 tanualised except for the period except on the period (39,916.25)(0.32)(0.32)(10 tanualised except for the period except on the period (10 tanualised except for the period except on tan tanualised except for tanualised except		B) Purchase of Stock in Trade	22.48	,	,		22.48
D) Employee benefit expense 706.45 765.10 E) Finance costs 260.03 443.85 F) Depreciation and amortisation expense 260.03 443.85 G) Power & Fuel Cost 232.49 233.11 G) Power & Fuel Cost 643.52 643.03 H) Other Expenditure 350.38 402.58 Total Expenses 7,312.60 7,982.60 Profit from operations before tax and exceptional items (3-4) 62.93 (1,075.36) Exceptional items : Income / (Loss) 62.93 (1,075.36) Profit/(Loss) before tax and after exceptional items (5-6) 62.93 (1,075.36) Tax expenses 63.03 (1,075.36) Net Profit/(Loss) for the period (after tax) and Other 8.03) (8.03) (8.03) Comprehensive Income/(Loss) (after tax) and Other 8.03 (1,075.36) Comprehensive Income/(Loss) (after tax)) 9 (1,083.39) (1,083.39) Profit f(Rs) 2,729.10 2,729.10 2,729.10 Refer note 5) (39,861.36) (39,916.25) (0.39) (0.29) (0.39) (0.29) (0.39)		C) Changes in inventories of finished goods, stock in trade and work in progress	(44.01)	(3.63)	1,165.67		(47.64)
E) Finance costs 260.03 43.85 F) Depreciation and amortisation expense 232.49 233.11 G) Power & Fuel Cost 643.52 643.03 H) Other Expenditure 532.60 7,312.60 7,312.60 Profit from operations before tax and exceptional items (3-4) 62.93 (1,075.36) Exceptional items : Income / (Loss) - - - Profit/(Loss) before tax and after exceptional items (5-6) 62.93 (1,075.36) - Profit/(Loss) after tax (7-8) 62.93 (1,075.36) - - Net Profit/(Loss) after tax (7-8) 62.93 (1,075.36) - <t< td=""><td></td><td>D) Employee benefit expense</td><td>706.45</td><td>765.10</td><td>983.29</td><td>Ψ</td><td>1,471.55</td></t<>		D) Employee benefit expense	706.45	765.10	983.29	Ψ	1,471.55
F) Depreciation and amortisation expense 232.49 233.11 G) Power & Fuel Cost 643.52 643.03 H) Other Expenditure 350.88 402.58 Total Expenses 7,312.60 7,982.60 Profit from operations before tax and exceptional items (3-4) 62.93 (1,075.36) Exceptional items : Income / (Loss) 5-93 (1,075.36) Profit/(Loss) before tax and after exceptional items (5-6) 52.93 (1,075.36) Tax expenses - - - Net Profit/(Loss) after tax (7-8) 62.93 (1,075.36) Other comprehensive income/(Loss) for the period (after tax) and Other (8.03) (8.03) Comprising Profit / (Loss) (after tax) and Other (8.03) (1,083.39) Comprehensive Income/(Loss) (after tax) and Other (39,861.36) 2,729.10 Refer note 5) (1,08.1 ach) (Refer note 5) (39,916.25) (1,039) Not annualised except for the remembed (39,861.36) (39,916.25) (0.39) - Basic (Rs.) (0.39) (0.2) (0.39) (0.39)		E) Finance costs	260.03	443.85	1,296.26	0,	
G) Power & Fuel Cost 643.52 643.03 H) Other Expenditure 350.88 402.58 Total Expenses 7,312.60 7,982.60 Profit from operations before tax and exceptional items (3-4) 62.93 (1,075.36) Exceptional items : Income / (Loss) - - - Profit/(Loss) before tax and after exceptional items (5-6) 62.93 (1,075.36) Tax expenses - - - Net Profit/(Loss) after tax (7-8) 62.93 (1,075.36) Other comprehensive income/(Loss) for the period [after tax] and Other (8.03) (8.03) IComprising Profit / (loss) for the period (after tax) and Other (8.03) (1,083.39) IComprehensive income/(Loss) (after tax)) 54.90 (1,083.39) Paid-up equity share capital (Face value-Rs.1 per equity share) 2,729.10 2,729.10 (Refer note 5) (39,861.36) (39,916.25) (0.39) (not annualised except for the perioded (Rs.) 0.02 (0.39) (0.39) - 0002 (0.39) 0.02 (0.39) (0.39)		F) Depreciation and amortisation expense	232.49	233.11	264.94	4	4 465.60
H) Other Expenditure 350.88 402.58 Total Expenses 7,312.60 7,982.60 Profit from operations before tax and exceptional items (3-4) 62.93 (1,075.36) Exceptional items : Income / (Loss) - - - Profit/(Loss) before tax and after exceptional items (5-6) 62.93 (1,075.36) - Tax expenses - - - - Net Profit/(Loss) after tax (7-8) 62.93 (1,075.36) (1,075.36) Other comprehensive income/(loss), net of taxes 62.93 (1,075.36) Total Comprehensive Income/(Loss) for the period (after tax) and Other (8.03) (8.03) Comprehensive Income/(Loss) (after tax)) 54.90 (1,083.39) Paid-up equity share capital (Face value-Rs.1 per equity share) 2,729.10 (1,083.39) (Refer note 5) (39,861.36) (39,916.25) (0.39) (not annualised except for the period (after ended) (39,861.36) (39,916.25) (0.39) - Diluted (Rs.) - - - -		G) Power & Fuel Cost	643.52	643.03	902.24	4	4 1,286.55
Total Expenses7,312.607,982.60Profit from operations before tax and exceptional items (3-4)62.93(1,075.36)Exceptional items : Income / (Loss)Profit/(Loss) before tax and after exceptional items (5-6)62.93(1,075.36)Tax expensesNet Profit/(Loss) after tax (7-8)62.93(1,075.36)-Other comprehensive income/ (loss), net of taxes62.93(1,075.36)Total Comprehensive income/ (loss) for the period(8.03)(8.03)(8.03)IComprising Profit / (loss) for the period (after tax) and Other54.90(1,083.39)Comprehensive Income/(Loss) (after tax)54.90(1,083.39)Paid-up equity share capital (Face value-Rs.1 per equity share)2,729.102,729.10(Refer note 5)(39,861.36)(39,916.25)(Other EquitySare (of Rs.1 each) (Refer note 5)(39,916.25)((not annualised except for the period(39,916.25)((0.02(0.39)0.02(0.39)(H) Other Expenditure	350.88	402.58	477.45	S	5 753.46
Profit from operations before tax and exceptional items (3-4) 62.93 (1,075.36) Exceptional items : Income / (Loss) - - - Profit/(Loss) before tax and after exceptional items (5-6) 62.93 (1,075.36) Tax expenses - - - Net Profit/(Loss) after tax (7-8) 62.93 (1,075.36) Other comprehensive income/(loss), net of taxes 62.93 (1,075.36) Total Comprehensive Income/(Loss) for the period (8.03) (8.03) [Comprehensive Income/(Loss) for the period (after tax) and Other 54.90 (1,083.39) Paid-up equity share capital (Face value-Rs.1 per equity share) 2,729.10 (1,083.39) (Refer note 5) (39,861.36) 2,729.10 2,729.10 (not annualised except for the period for the period (39,916.25) (39,916.25) (0.39) - Diluted (Rs.)		Total Expenses	7,312.60	7,982.60	13,646.12	N	2 15,295.21
Exceptional items : Income / (Loss) - - - Profit/(Loss) before tax and after exceptional items (5-6) 62.93 (1,075.36) Tax expenses - - - Net Profit/(Loss) after tax (7-8) 62.93 (1,075.36) Other comprehensive income/ (loss), net of taxes 62.93 (1,075.36) Total Comprehensive income/(Loss) for the period (8.03) (8.03) [Comprehensive Income/(Loss) for the period (after tax) and Other 54.90 (1,083.39) [Comprehensive Income/(Loss) for the period (after tax) and Other 54.90 (1,083.39) [Refer note 5) (Refer note 5) 2,729.10 2,729.10 Other Equity Sare (of Rs.1 each) (Refer note 5) (39,861.36) (39,916.25) (10.39) Inot annualised except for the period (after tax) 0.02 (0.39) (0.29) (0.39)	Ś	Profit from operations before tax and exceptional items (3-4)	62.93	(1,075.36)	(3,406.72)	2)	
Profit/(Loss) before tax and after exceptional items (5-6)62.93(1,075.36)Tax expensesNet Profit/(Loss) after tax (7-8)62.93(1,075.36)Other comprehensive income/ (loss), net of taxes62.93(1,075.36)Total Comprehensive Income/(Loss) for the period [Comprehensive Income/(Loss) for the period (after tax) and Other(8.03)(8.03)Paid-up equity share capital (Face value-Rs.1 per equity share)2,729.10(1,083.39)(Refer note 5)(not annualised except for the period)(39,861.36)(39,916.25)Other EquityFarings per share (of Rs.1 each) (Refer note 5)(39,861.36)(39,916.25)(not annualised except for the period (Rs.)0.02(0.39)- Diluted (Rs.)	6	Exceptional items : Income / (Loss)	,				
Tax expenses-Net Profit/(Loss) after tax (7-8)62.93Other comprehensive income/ (loss), net of taxes62.93Total Comprehensive Income/(Loss) for the period(8.03)[Comprising Profit / (loss) for the period (after tax) and Other54.90[Comprehensive Income/(Loss) (after tax)]54.90Paid-up equity share capital (Face value-Rs.1 per equity share)2,729.10[Refer note 5)(1,085.1 each) (Refer note 5)(not annualised except for the period(39,861.36)Basic (Rs.)(1,08.19)- Diluted (Rs.)(1,08)	7	Profit/(Loss) before tax and after exceptional items (5-6)	62.93	(1,075.36)	(3,406.72)	2)	2) (1,012.44)
Net Profit/(Loss) after tax (7-8)62.93(1,075.36)Other comprehensive income/ (loss), net of taxes(8.03)(8.03)Total Comprehensive Income/(Loss) for the period(8.03)(1,083.39)[Comprehensive Income/(Loss) for the period (after tax) and Other(1,083.39)(1,083.39)[Comprehensive Income/(Loss) for the period (after tax)]2,729.10(1,083.39)Paid-up equity share capital (Face value-Rs.1 per equity share)2,729.102,729.10(Refer note 5)(39,861.36)(39,916.25)(10,39)Other EquityFarnings per share (of Rs.1 each) (Refer note 5)(39,861.36)(39,916.25)(not annualised except for the remended)0.02(0.39)- Diluted (Rs.)(10,39)0.02(0.39)	00	Tax expenses	,				,
Other comprehensive income/ (loss), net of taxes (8.03) (8.03) Total Comprehensive Income/(Loss) for the period 54.90 (1,083.39) (3,4 [Comprising Profit / (loss) for the period (after tax) and Other 54.90 (1,083.39) (3,4 [Comprehensive Income/(Loss) (after tax)] 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,4 [Refer note 5) (not annualised except for the period) (39,861.36) (39,916.25) (40,0 Basic (Rs.)	9	Net Profit/(Loss) after tax (7-8)	62.93	(1,075.36)	(3,406.72)	72)	72) (1,012.44)
Total Comprehensive Income/(Loss) for the period 54.90 (1,083.39) (3,4: [Comprising Profit / (loss) for the period (after tax) and Other 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,729.10 2,42 Other Equity Earnings per share (of Rs.1 each) (Refer note 5) (asp.1 each) (Refer note 5) (asp.2 each) (asp.2		Other comprehensive income/ (loss), net of taxes	(8.03)	(8.03)	(5.95)	95)	95) (16.06)
Comprehensive Income/(Loss) (after tax)] 2,729.10 2,43 Other Equity Earnings per share (of Rs.1 each) (Refer note 5) (39,861.36) (39,916.25) (40,0 Inot annualised except for the regreged 0.02 (0.39) 0.02 (0.39) 0.02 (0.39) - Diluted (Rs.)	10	Total Comprehensive Income/(Loss) for the period [Comprising Profit / (loss) for the period (after tax) and Other	54.90	(1,083.39)	(3,412.67)	57)	57) (1,028.50)
te 5) (39,861.36) (39,916.25) (40,0	11	Comprehensive Income/(Loss) (after tax)] Paid-up equity share capital (Face value-Rs.1 per equity share)	2,729.10	2,729.10	2,429.10	6	2,729.10
te 5) 0.02 (0.39)		(Refer note 5) Other Equity	(39,861.36)	(39,916.25)	(40,049.69)	9	(39,861.36)
0.02 (0.39)		Earnings per share (of Rs.1 each) (Refer note 5) (not annualised except for the ver ended)					
		- Basic (Rs.)	0.02	(0.39)	(1.51)	11	1) (0.37)

STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

Quart My for A LUDHIANA

Date	Place	» «	7	6	л	4	ω	2	Notes:
: 14.11.2024	9 Figures relating to previous period have been regrouped/rearranged, where necessary to make them comparable with those of the current period. Place : Ludhiana	The business of company falls within a single Primary Segment Viz, Textile and hence, the disclosure requirement of IND-AS 108 'Operating segment' is not applicable.	The company has entered into arrangement with few vendors from whom company is purchasing raw materials and selling finished goods to them.	Despite net worth having been fully eroded, the Management is of the view that the company is an operative company. In view of the same, the financia statements have been prepared on a "Going Concern" basis.	During the previous quarter, the equity shares of the company have been sub - divided from existing face value of Rs. 10/- per equity shares into 10 equity shares having face value of Rs. 1/- per equity share effective from record date 18.05.2024. Accordingly, basic and diluted earnings per equity share for the previous periods have been computed on the basis of number of equity shares after sub - division for comparative figures.	The Company has successfully closed rights issue aggregating to Rs. 4983.57 Lacs on 27.09.2024. Pursuant to regulatory approvals, 8,30,59,434 shares were alloted on 09.10.2024 increasing the paid up equity capital to Rs. 35,59,69,004/	The lender banks have assigned their respective shares to Phoenix ARC (Sole lender now) through Assignment Agreements. The Company has accepted signed the letter of acceptance (LOA) of Phoenix ARC and the debt is repayable in monthly installments upto Sep., 2026 as per repayment schedule c LOA. As per the LOA, the liability will recast to the original amount in case of default. Taking a conservative view, we have not written back the entir difference between the assigned debt and final payable amount as setlled in the LOA. The Company is regular in paying the amount as per LOA as on date	Regarding the Auditors qualification w.r.t. repayment of FCCB liability, the Company has settled the matter with Axis bank where in a payment plan ha been agreed (Final payment date being 30th November 2024).	35: The above financial results for the Quarter ended 30th Sep., 2024 were reviewed by the Audit Committee and thereafter have been adopted by the Boar at its meeting held on 14th Nov., 2024. The company has prepared the financial results in accordance with Indian Accounting Standards (IND AS) a prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circulars, and the management ha exercised necessary due diligence to ensure that the financial results present a true and fair view of the company's affairs.

VARDHMAN POLYTEX LTD. Regd. Office : 'Vardhman Park, Chandigarh Road, Ludhiana - 141123' CIN: L17122PB1980PLC 004242, PHONES: 0161-2685301-04, 6629888, FAX : 6629988,

E-Mail- info@vpl.in, Web: www.vpl.in

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER, 30,2024

I ASSETS 1 Non-current assets a) Property, plant and equipment b) Investment Property c) Capital work-in-progress d) Other intangible assets e) Financial assets ii) Other financial assets iii) Other financial assets jii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets a) Inventories b) Financial assets ii) Trade and other receivables ii) Cash and cash equivalents	Unaudited 12,147.31 29.10 - 1.94 0.62 489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	Audited 12,885.6 68.3 - 2.3 0.6 618.1 541.4 5,016.1 70.4 19,203.1 1,681.2 3.5
 1 Non-current assets a) Property, plant and equipment b) Investment Property c) Capital work-in-progress d) Other intangible assets e) Financial assets i) Investments ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Z Current assets a) Inventories b) Financial assets ii) Trade and other receivables 	29.10 1.94 0.62 489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	68.3 2.3 0.6 618.1 541.4 5,016.1 70.4 19,203.1 1,681.2 3.5
 a) Property, plant and equipment b) Investment Property c) Capital work-in-progress d) Other intangible assets e) Financial assets i) Investments ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables 	29.10 1.94 0.62 489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	68.3 2.3 0.6 618.1 541.4 5,016.1 70.4 19,203.1 1,681.2 3.5
 b) Investment Property c) Capital work-in-progress d) Other intangible assets e) Financial assets i) Investments ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables 	29.10 1.94 0.62 489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	68.: 2.: 0.6 618.: 541.4 5,016.: 70.4 19,203 .1 1,681.2 3.5
 c) Capital work-in-progress d) Other intangible assets e) Financial assets i) Investments ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables 	- 1.94 0.62 489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	2.3 0.0 618.3 541.4 5,016.3 70.4 19,203.1 1,681.2 3.5
 d) Other intangible assets e) Financial assets i) Investments ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets a) Inventories b) Financial assets i) Trade and other receivables 	0.62 489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	0.6 618.3 541.4 5,016.3 70.4 19,203 .1 1,681.2 3.5
e) Financial assets i) Investments ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables	0.62 489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	0.6 618.3 541.4 5,016.3 70.4 19,203 .1 1,681.2 3.5
 i) Investments ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables 	489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	618.3 541.4 5,016.3 70.4 19,203 .1 1,681.2 3.5
ii) Other financial assets iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables	489.42 542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	618.3 541.4 5,016.3 70.4 19,203 .1 1,681.2 3.5
iii) Trade Receivables f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets Current assets a) Inventories b) Financial assets i) Trade and other receivables	542.08 5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	541.4 5,016.3 70.4 19,203 .3 1,681.2 3.5
f) Deferred tax assets (net) g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables	5,016.18 69.10 18,295.75 989.75 0.98 48.66 15.00	5,016. 70.4 19,203 .1 1,681.2 3.5
g) Other non-current assets Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables	69.10 18,295.75 989.75 0.98 48.66 15.00	70.4 19,203 .1 1,681.2 3.5
Total Non Current Assets 2 Current assets a) Inventories b) Financial assets i) Trade and other receivables	18,295.75 989.75 0.98 48.66 15.00	19,203 .1 1,681.2 3.5
2 Current assets a) Inventories b) Financial assets i) Trade and other receivables	989.75 0.98 48.66 15.00	1,681.2
a) Inventoriesb) Financial assetsi) Trade and other receivables	0.98 48.66 15.00	3.5
b) Financial assets i) Trade and other receivables	0.98 48.66 15.00	3.5
i) Trade and other receivables	48.66 15.00	
	48.66 15.00	
ii) Cash and cash equivalents	15.00	
		106.0
iii) Bank balances other than above		5.0
iv) Loans	8.17	6.5
v) Other financial assets	393.81	42.2
c) Current tax assets	573.35	548.2
d) Other current assets	4,104.76	4,955.4
e) Assets held for sale	593.29	1,009.0
Total Current Assets	6,727.77	
	0,727.77	8,357.2
TOTAL ASSETS	25,023.52	27,560.4
II EQUITY AND LIABILITIES		
1 EQUITY		
-		
a) Equity share capital	2,729.10	2,729.1
b) Other equity	(39,861.36)	(38,832.8
Total Equity	(37,132.26)	(36,103.7
LIABILITIES		
2 Non-current liabilities		
a) Financial liabilities		
i) Borrowings	2 406 42	
b) Long term provisions	3,106.12	4,512.7
	198.31	198.3
c) Other non-current liabilities Total Non Current Liabilities	33,302.60	33,466.3
	36,607.03	38,177.4
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	3,795.58	3,106.2
ii) Trade payables		-,
a) Total outstanding dues of micro, small and medium		
enterprises	-	-
b) Total outstanding dues of creditors other than		
micro, small and medium enterprises	18,000.16	10 616 0
iii) Other financial liabilities		18,615.2
b) Other current liabilities	1,826.41	1,991.7
	1,590.31	1,406.0
c) Short term provisions	336.29	367.4
Total Current Liabilities	25,548.76	25,486.7
TOTAL EQUITY AND LIABILITIES	25,023.52	27,560.4
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	25,023.52	hman Polyte

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(Adish Oswal)

Chairman and Managing Director DIN 00009710

Place : Ludhiana Date : 14.11.2024

Quam Ny day

Vardhman Polytex Limited

Regd. Office : 'Vardhman Park, Chandigarh Road, Ludhiana - 141123'

CIN: L17122PB1980PLC 004242, PHONES: 0161-2685301-04, 6629888, FAX : 6629988, E-Mail- info@vpl.in, Web: www.vpl.in

Cash Flow Statement

for the half year ended September 30, 2024

	Particulars	Half year ended September 30, 2024	(Rs. In Lakhs) Half year ended September 30, 2023
		Unaudited	Unaudited
Α.	Cash flow from Operating Activities:		
	Net profit before tax	(1,012.44)	(3,301.76
	Adjustments for:		
	Add:		
	Depreciation and amortisation	465.60	539.11
	Finance costs	703.89	2,579.40
	Foreign currency monetary item translation difference (net) Less:	1.53	3.93
	Interest income Amount written back under OTS	(22.89)	(22.18
	Net Profit on sale / discarding of fixed assets	-	-
	Provisions for Doubtful Debts written back	(877.72)	(1,301.86
		(243.50)	(135.00)
	Provisions no longer required written back	(197.44)	(630.47)
	Operating Profit before Working Capital changes	(1,182.97)	(2,268.83)
	Adjustments for changes in Working Capital :		
	- Increase/(decrease) in trade payables and other Liabilties	(447.10)	828.95
	- (Increase)/decrease in trade receivables and other receivables	847.89	
	- (Increase)/decrease in inventories	691.48	(41.60)
	Cash generated from Operating Activities	(90.70)	118.53
		(90.70)	(1,362.95)
	 Taxes (paid) (net of tax deducted at source) Net cash (used in)/ generated from Operating Activities 	- (00.70)	
	Her cash (asea m)/ generated nom operating Activities	(90.70)	(1,362.95)
3.	Cash flow from Investing Activities:		
	Purchase of fixed assets	(1.94)	(10.58)
	Sale of fixed assets	1,607.74	1,682.10
	Interest received	22.89	22.18
	Net Cash from Investing Activities	1,628.69	1,693.70
<u>.</u>	Cash flow from Financing Activities:		
	Repayment of short term borrowings	(104.45)	(2,124.51)
	Repayment of long term borrowings	(827.00)	(42.80)
	Interest paid	(653.88)	(112.23)
	Proceeds from share warrants issued	(0.00)	1,923.75
	Net Cash from Financing Activities	(1,585.33)	(355.78)
	-	(1,505.55)	(355.78)
	Net Increase/(Decrease) in cash & cash equivalents	(47.34)	(25.03)
	Cash and cash equivalents as at 1st April (Opening Balance)	111.00	43.61
	Cash and cash equivalents as at 31st March (Closing Balance)	63.66	18.58
	Cash and cash equivalents comprise		
	Cash & cheques in hand	23.85	2.00
	Balance with banks	23.03	3.00
			15.58
		03.00	18.58
		HMAIN	3.00 15.58 18.58 Terr Cardhman Polytex Ltd. Adish Oswal
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ce	Ludhiana	LUDHIANA	Adich Onur
e:	14.11.2024	2	Adish Oswal
		Chairm Chairm O/GARH RO	an & Managing Director
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ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS Head Office – GT Road, Miller Ganj, Ludhiana-141003 Delhi Chandigarh Ludhiana **Phones:** 2532920, 2534289

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors, Vardhman Polytex Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Vardhman Polytex** Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance in with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The company had credited profit of Rs 396.44 lacs due on payment of FCCB liability to the statement of profit & loss during the period ending March 31,2017. This profit should have been credited in the statement of profit & loss on payment of FCCB liability. As per Note No.2 of the accompanying Financial Results, the Company has settled the matter with Axis bank where in a payment plan has been agreed (Final payment date being 30th November 2024). This matter was also qualified in all the previous limited review/audit reports submitted by us.



5. Based on our review conducted as above, except for the effect of our observation stated in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Romesh K Aggarwal & Associates Chartered Accountants



Place - Ludhiana Dated – November 14, 2024 UDIN - **24519347BKFJQZ6554**