VPL

11 August, 2026

The Listing Department, **National Stock Exchange of India Limited** "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, **BSE Limited** 25th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175 (Equity) SCRIP CODE: 977714 (NCDs)

SUBJECT: PRESS RELEASE

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release in respect of Financial Results for the quarter ended 30 June, 2026.

This is for your information and record please.

Thanking you,

Yours truly,
For Vardhman Polytex Limited

Ajay Kumar Ratra

Digitally signed by Ajay Kumar Ratra
DN: c=IN, o=Personal, postalCode=141001, l=Ludhiana, st=Punjab, street=H. No. 2927 Chandigarh Road Ludhiana Bharat Nagar Chowk Punjab India- 141001- Urban Estate, title=1108, 2.5.4.20=92b56e1994053b49d4e374ad86ac1656e057d573cf97bfd06c87de0a981000e9, serialNumber=cd7cd444c4a5a81ed1f4a5113133333211c4c59f6abd27c9485a7e22555885a3, email=ajayratra@gmail.com, cn=Ajay Kumar Ratra
Date: 2026.08.11 09:33:58 +05'30'

Ajay K. Ratra
Company Secretary

Vardhman Polytex Reports 757% YoY Growth in Profit (₹1.63 Cr vs ₹0.19 Cr) and ₹309.55 Crore Exceptional Gain from Debt Settlement

Vardhman Polytex Limited today announced a significant improvement in its financial performance and balance sheet during the quarter ended **30th June 2026**, marked by strong growth in profitability and a substantial exceptional gain from debt settlement.

Profit increased to **₹1.63 Crore in June 2026**, compared with **₹0.19 Crore in June 2025**, representing approximately **757% YoY growth**. On a sequential basis, profit increased from **₹0.88 Crore in March 2026 to ₹1.63 Crore in June 2026**, representing approximately **85% QoQ growth.**

₹309.55 Crore Exceptional Gain from Phoenix ARC Debt Settlement

In addition to the improvement in profitability, the Company recognised an **exceptional gain of ₹309.55 Crore** following the successful full and final settlement of its outstanding debt with **Phoenix ARC**. The gain has been recognised under **Exceptional Items** in the financial results for the quarter ended 30th June 2026.

During the quarter, the Company allotted and listed **Secured, Rated, Listed, Redeemable Non-Convertible Debentures (NCDs) aggregating to ₹75 Crores** on BSE Limited on 6th April 2026. Subsequently, **Optionally Convertible Debentures (OCDs) aggregating to ₹15 Crores** were allotted on 18th May 2026. The proceeds from the NCD issuance enabled the Company to fully repay its debt owed to Phoenix ARC, resulting in the **full and final settlement** of the outstanding liability.

Strategic Impact & Financial Highlights

- **757% YoY Growth in Profit:** Profit increased from **₹0.19 Cr in June 2025 to ₹1.63 Cr in June 2026.**

- **84% QoQ Growth in Profit:** Profit increased from **₹0.88 Cr in March 2026 to ₹1.63 Cr in June 2026.**

- **₹309.55 Crore Exceptional Gain:** The Phoenix ARC debt settlement resulted in a substantial exceptional gain, strengthening the Company's financial position.

- **Successful Debt Resolution:** Full and final settlement of the Phoenix ARC debt provides a stronger financial foundation.

- **Strategic Asset Monetisation:** The Company continues to pursue monetisation of approximately **26 Acres 6 Kanals 9 Marlas of land** at its Ludhiana Unit at Focal Point, Ludhiana, as part of its asset optimisation strategy.

Leadership Insights

Commenting on the development, **Mr. Adish Oswal, Chairman & Managing Director, Vardhman Polytex Limited**, said:

"The significant improvement in our profitability, with strong YoY and sequential growth, together with the successful resolution of the Phoenix ARC debt, represents an important milestone in Vardhman Polytex Limited's financial consolidation journey. The ₹309.55 Crore exceptional gain and strengthening of our financial position provide a stronger foundation for sustainable growth and long-term value creation for our shareholders and stakeholders."

Strengthened Financial Platform

With **strong profitability growth, the ₹309.55 Crore exceptional gain from debt settlement and continued asset optimisation**, the Company remains focused on **financial consolidation, operational improvement and sustainable long-term growth**.

About Vardhman Polytex Limited

Vardhman Polytex Limited, part of the Oswal Group, has a diversified presence across **textiles and real estate**, with the Group's real estate business spanning residential, commercial and office developments.

The Group continues to focus on **asset optimisation, financial consolidation and long-term value creation.**

Media & Investor Relations Contact

Vardhman Polytex Limited
Email: **secretarial@vpl.in**
Website: **www.vpl.in**