

25/03/2026

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

With reference to the provisions of **Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations**, ("Takeover Regulations"), please find enclosed disclosure regarding allotment of 1,35,00,000 equity shares of '**VARDHMAN POLYTEX LIMITED**', (TC) as per the below mentioned details upon conversion of warrants issued on preferential basis:

Sr. No.	Date of Allotment	Shares Allotted
1	23-Mar-2026	65,00,000
2	24-Mar-2026	70,00,000
	TOTAL	1,35,00,000

After the said allotments, 3,60,25,000 warrants are pending for conversion out of Total 7,24,50,000 warrants issued on preferential basis.

This is for your information and records.

Thanking you,

Yours faithfully,

For Oswal Holding Private Limited


Adish Oswal
Director
DIN: 00009710

For & on behalf of Promoter/Promoter Group of
Vardhman Polytex Limited


Adish Oswal

Copy to:

The Company Secretary,
Vardhman Polytex Limited
Vardhman Park, Chandigarh Road,
Ludhiana- 141123

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> 1. Oswal Holding Private Limited <u>Persons Acting in Concert (PAC):</u> 1. Adish Oswal 2. Manju Oswal 3. Aketa Oswal 4. Abhinav Oswal 5. Rakhi Oswal 6. Late Sh. Ashok Kumar Oswal 7. Ashok Oswal (HUF) 8. Kent Investments Pvt. Ltd. 9. Panchsheel Textile Mfg and Trading Co. Pvt. Ltd. 10. Ruby Mercantile Co. Pvt. Ltd. 11. Gagan Mercantile Co. Pvt. Ltd. 12. Pioneer Mercantile (India) Pvt. Ltd. 13. Boras Investment and Trading Co. Pvt. Ltd. 14. Adesh Investment and Trading Co. Pvt. Ltd. 15. Alma Assets Consultancy Pvt. Ltd. 16. Enakshi Investments Pvt. Ltd. 17. Liberty Mercantile Co. Pvt. Ltd. 18. Nightnagle Dealcom Pvt. Ltd. 19. Amrante Trust through Rakhi Oswal, Trustee 20. Allepy Investment and Trading Co. Pvt. Ltd. 21. Calgary Investment and Trading Co. Pvt. Ltd. 22. Altfort Merchants Pvt. Ltd.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)



Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights				
1	LATE SH. ASHOK KUMAR OSWAL	1277480	0.28%	0.25%
2	ADISH OSWAL	4205110	0.92%	0.83%
3	MANJU OSWAL	526940	0.11%	0.10%
4	ASHOK KUMAR (HUF)	1100	0.00%	0.00%
5	RAKHI OSWAL	178200	0.04%	0.04%
6	ABHINAV OSWAL	143070	0.03%	0.03%
7	AKETA OSWAL	54600	0.01%	0.01%
8	BORAS INVESTMENT AND TRADING COMPANY PVT LTD.	328600	0.07%	0.06%
9	CALGARY INVESTMENT AND TRADING COMPANY PVT LTD	673000	0.15%	0.13%
10	ENAKSHI INVESTMENT PVT LTD	3702500	0.81%	0.73%
11	GAGAN MERCANTILE COMPANY PVT LTD	1639000	0.36%	0.32%
12	KENT INVESTMENTS PVT LTD	469500	0.10%	0.09%
13	LIBERTY MERCANTILE COMPANY PVT LTD	1205500	0.26%	0.24%
14	PANCHSHEEL TEXTILE MFG AND TRADING COMPANY PVT LTD	44269170	9.65%	8.71%
15	RUBY MERCANTILE COMPANY PVT LTD	1530000	0.33%	0.30%
16	ADESH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	351000	0.08%	0.07%
17	ALLEPY INVESTMENT AND TRADING COMPANY PVT LTD	955000	0.21%	0.19%
18	PIONEER MERCANTILE INDIA PVT LTD	493500	0.11%	0.10%
19	NIGHTNAGLE DEALCOM PRIVATE LIMITED	6600000	1.44%	1.30%
20	ALMA ASSETS CONSULTANCY PRIVATE LIMITED	43623250	9.51%	8.58%
21	ALTFORT MERCHANTS PRIVATE LIMITED	21820000	4.75%	4.29%
22	AMRANTE TRUST THROUGH RAKHI OSWAL, TRUSTEE	51390	0.01%	0.01%
23	OSWAL HOLDING PRIVATE LIMITED	22925000	4.996%	4.509%
	Sub Total	15,70,22,910	34.22%	30.88%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)		--	--	--
c) Voting rights (VR) otherwise than by shares		--	--	--
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each		4,95,25,000	--	9.74%

category)			
Total (a+b+c+d)	20,65,47,910	34.22%	40.63%

Details of acquisition/sale

a) Shares carrying voting rights acquired/sold	1,35,00,000	2.86%	2.66%
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--
Total (a+b+c+/-d)	1,35,00,000	2.86%	2.66%

After the acquisition/sale, holding of:

a) Shares carrying voting rights

1	LATE SH. ASHOK KUMAR OSWAL	1277480	0.27%	0.25%
2	ADISH OSWAL	4205110	0.89%	0.83%
3	MANJU OSWAL	526940	0.11%	0.10%
4	ASHOK KUMAR (HUF)	1100	0.00%	0.00%
5	RAKHI OSWAL	178200	0.04%	0.04%
6	ABHINAV OSWAL	143070	0.03%	0.03%
7	AKETA OSWAL	54600	0.01%	0.01%
8	BORAS INVESTMENT AND TRADING COMPANY PVT LTD.	328600	0.07%	0.06%
9	CALGARY INVESTMENT AND TRADING COMPANY PVT LTD	673000	0.14%	0.13%
10	ENAKSHI INVESTMENT PVT LTD	3702500	0.78%	0.73%
11	GAGAN MERCANTILE COMPANY PVT LTD	1639000	0.35%	0.32%
12	KENT INVESTMENTS PVT LTD	469500	0.10%	0.09%
13	LIBERTY MERCANTILE COMPANY PVT LTD	1205500	0.26%	0.24%
14	PANCHSHEEL TEXTILE MFG AND TRADING COMPANY PVT LTD	44269170	9.37%	8.71%
15	RUBY MERCANTILE COMPANY PVT LTD	1530000	0.32%	0.30%
16	ADESH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	351000	0.07%	0.07%

17	ALLEPY INVESTMENT AND TRADING COMPANY PVT LTD	955000	0.20%	0.19%
18	PIONEER MERCANTILE INDIA PVT LTD	493500	0.10%	0.10%
19	NIGHTNAGLE DEALCOM PRIVATE LIMITED	6600000	1.40%	1.30%
20	ALMA ASSETS CONSULTANCY PRIVATE LIMITED	43623250	9.23%	8.58%
21	ALTFORT MERCHANTS PRIVATE LIMITED	21820000	4.62%	4.29%
22	AMRANTE TRUST THROUGH RAKHI OSWAL, TRUSTEE	51390	0.01%	0.01%
23	OSWAL HOLDING PRIVATE LIMITED	36425000	7.71%	7.16%
Sub- Total		17,05,22,910	36.10%	33.54%
b)	Shares encumbered with the acquirer	--	--	--
c)	VRs otherwise than by shares	--	--	--
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,60,25,000	--	7.09%
Total (a+b+c+d)		20,65,47,910	36.10%	40.63%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Allotment of 65,00,000 shares on 23.03.2026 and 70,00,000 shares on 24.03.2026 (Total 1,35,00,000 shares) upon conversion of warrants issued on Preferential Basis. After the allotment of 1,35,00,000 shares, as on date, 3,60,25,000 warrants are pending for conversion out of 7,24,50,000 warrants issued on preferential basis to Promoter Group.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		Date of Allotment of Shares upon conversion of warrants: 23 March, 2026: 65,00,000 shares 24 March, 2026: 70,00,000 shares Total: 1,35,00,000 shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs. 45,88,94,004/- (45,88,94,004 Equity shares of Re. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs. 47,23,94,004/- (47,23,94,004 Equity shares of Re. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition		Rs. 50,84,19,004/- (50,84,19,004 Equity shares of Re. 1 each) (Assuming full conversion of pending warrants for conversion)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the

StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Oswal Holding Private Limited



Adish Oswal
Director
DIN: 00009710

**For & on behalf of Promoter/Promoter Group of
Vardhman Polytex Limited**



Adish Oswal

Place: Ludhiana
Date: 25.03.2026