



Investment Banking

November 28, 2016

**The Secretary
BSE Limited**

P. J Towers
Dalal Street
Mumbai 400 001

**The Secretary
The National Stock Exchange of India Limited**

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Buyback of 62,60,869 equity shares of INR 10/- each ("Share") of Vardhman Textiles Limited ("Company") at a price of INR 1,150/- per Share under tender offer route ("Buyback")

We are pleased to inform you that Vardhman Textiles Limited has issued a public announcement for the Buyback of its equity shares through tender offer route ("**Public Announcement**"). The Public Announcement has been released to appear on November 28, 2016 in the following newspapers:

- Business Standard (English) (all editions)
- Business Standard (Hindi) (all editions)
- Suraj (Punjabi) (Ludhiana edition)
- Desh Sevak (Punjabi) (Chandigarh edition)

Kotak Mahindra Capital Company Limited ("KMCC") has been appointed as the Manager to the Offer.

In this regard, please find enclosed copies of the Public Announcements that has been released to appear in Business Standard (English) on November 28, 2016.

Should you require any further clarification, please do not hesitate to contact Shobhit Grover (4336 0173) / Shruti Goyal (4336 0172).

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

Shobhit Grover
Vice President

Encl.: As above

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

27BKC

C - 27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India.

T +91 22 43360000

F +91 22 67132445

www.investmentbank.kotak.com