VARDHMAN ACRYLICS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
CIN: L51491PB1990PLC019212, PAN: AAACV7602E
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VAL:SCY:MAY:2015-2016 **Dated: 19.05.2015**

The National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155
Email Id: cmlist@nse.co.in

SUB: ADOPTION OF CODES UNDER SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS 2015.

Ref: Notification No. LAD-NRO/GN/2014-15/21/85 dated 15th January, 2015 & CIR/ISD/01/2015 dated 11th May, 2015.

Dear Sir/Madam

With reference to captioned subject, this is to inform you that the Company has adopted the "Code of conduct & Fair practices code" as provided under SEBI (Prohibition of Insider Trading) Regulations 2015.

The said "code of conduct & Fair practices code" are being uploaded on the website of the Company i.e. www.vardhman.com. A copy of "Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information" is enclosed herewith.

You are kindly requested to place the above on your record & oblige.

Thanking you,

Yours faithfully,
For VARDHMAN ACRYLICS LIMITED

(Ruchita Kumar-Vij)
COMPANY SECRETARY

VARDHMAN ACRYLICS LIMITED LUDHIANA

Encl: Copy of Fair practices code

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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

(Formulated as per Schedule A and sub-regulation (1) of regulation 8)
Adopted in Board Meeting held on 4th May 2015

INTRODUCTION:

SEBI vide notification no. LAD-NRO/GN/2014-15/21/85 dated 15th January, 2015 has introduced new regulations to put in place a framework for prohibition of insider trading in securities and to strengthen the legal framework. These regulations will be called SEBI (Prohibition of Insider Trading) Regulations, 2015.

Sub-regulation (1) of regulation 8 provides that a code of practices and procedures for fair disclosures of unpublished price sensitive information (UPSI) be formulated by every listed Company in order to adhere to each of the principles set out in **Schedule A**.

Accordingly, the Company shall adhere to following principles to ensure timely and adequate disclosure of UPSI:-

1. The Company shall make prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2. The Company shall ensure uniform and universal dissemination of UPSI to avoid selective disclosure.

3. Mr. Vivek Gupta is designated as Chief investor relations officer to deal with dissemination of information and disclosure of UPSI.

4. The Company shall make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. The Company will ensure that information shared with analysts and research personnel is not unpublished price sensitive information.

7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

8. The Company shall handle all UPSI on a need-to-know basis.

This Code shall come into force with effect from **15th May, 2015** and shall be published on the official website of the Company.

The Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the securities of the Company are listed.

VARDHMAN ACRYLICS LIMITED LUDHIANA