



VARDHMAN ACRYLICS LIMITED

Registered Office: Chandigarh Road, Ludhiana - 141 010 (Punjab), India.
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PAN: AAACV7602E; CIN: L51491PB1990PLC019212
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VAL:SCY:MAY:2014-2015

Dated: 19.05.2014

✓ **The National Stock Exchange of India Limited,**

"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155
Email Id: cm1ist@nse.co.in

The Ludhiana Stock Exchange Limited,

Feroze Gandhi Market,
Ludhiana, Punjab.
Fax No.: 0161-2404748
Email Id: lse_cs@rediffmail.com

SUB: AUDITED FINANCIAL RESULTS

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith audited Financial Results of the Company for the Quarter/Year ended 31st March, 2014 duly approved by the Board of Directors of the Company in their meeting held on 19th May, 2014.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,

For VARDHMAN ACRYLICS LIMITED


(Ruchita Kumar-Vij)
COMPANY SECRETARY

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Audited Financial Results for the Quarter and Year ended 31st March, 2014

Sr. No.	Particulars	Rs. In Crores				
		Quarter Ended 31st Mar, 2014	Quarter Ended 31st Dec, 2013	Quarter Ended 31st Mar, 2013	Year Ended 31st March, 2014	Year Ended 31st March, 2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
a)	Net Sale/Income From Operations (Net of Excise Duty)	116.22	123.44	101.27	468.49	436.50
b)	Other Operating Income	1.74	4.01	3.18	20.63	8.09
	Total Income from operations (Net)	117.96	127.45	104.45	489.12	444.59
2	Expenses					
a)	Cost of Materials Consumed	52.37	61.52	46.74	226.41	205.29
b)	Purchase of Stocks- In Trade	32.13	36.46	27.05	131.23	131.75
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	6.98	1.04	1.84	1.86	(2.66)
d)	Employee Benefits Expenses	2.46	2.47	2.71	9.73	8.75
e)	Depreciation and Amortisation Expense	2.90	2.82	2.86	11.37	11.29
f)	Power & Fuel	5.37	6.07	5.32	22.66	22.48
g)	Other Expenses	7.86	5.53	7.54	26.09	28.86
	Total Expenses	110.07	115.91	94.06	429.35	405.76
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	7.89	11.54	10.39	59.77	38.83
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	7.89	11.54	10.39	59.77	38.83
6	Finance Cost	0.29	0.10	0.45	0.53	0.88
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	7.60	11.44	9.94	59.24	37.95
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	7.60	11.44	9.94	59.24	37.95
10	Tax Expense	2.09	3.23	4.55	15.57	13.55
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	5.51	8.21	5.39	43.67	24.40
12	Extraordinary Items(Net of Expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	5.51	8.21	5.39	43.67	24.40
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	93.01	93.01	94.63	93.01	94.63
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	208.07	164.81
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):					
(a)Basic		0.59	0.88	0.53	4.69	2.38
(b) Diluted		0.59	0.88	0.53	4.69	2.38
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs.) (not annualized):					
(a)Basic		0.59	0.88	0.53	4.69	2.38
(b) Diluted		0.59	0.88	0.53	4.69	2.38
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
-	Number of Shares	25,958,952	27,080,512	30,055,986	25,958,952	30,055,986
-	Percentage of Shareholding	27.91%	29.12%	31.76%	27.91%	31.76%
2	Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered						
-	Number of Shares	-	-	-	-	-
-	Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of share (as a % of the total share capital of the company	-	-	-	-	-
b) Non-encumbered						
-	Number of shares	67,048,884	65,927,324	64,570,362	67,048,884	64,570,362
-	Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of share (as a % of the total share capital of the company	72.09%	70.88%	68.24%	72.09%	68.24%
B	INVESTORS COMPLAINTS					
-	Pending at the beginning of the quarter	-	-	-	-	-
-	Received during that quarter	-	-	-	-	-
-	Disposed off during the quarter	-	-	-	-	-
-	Pending unsolved at the end of the quarter	-	-	-	-	-

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules, 2006.

2. Pursuant to the approval of the Board of Directors for buy-back of Equity shares under Section 77A of the Companies Act, 1956, the Company bought-back and extinguished 16,18,512 equity shares during the year ended 31st March, 2014. Consequently the paid-up capital stood reduced to Rs. 93.01 crore. The buy-back offer was closed on May 8, 2013.

3. During the Quarter ended 31st March, 2014, Promoters and Promoter Group of Vardhman Acrylics Ltd. purchased 4,36,493 shares of the company from open market, out of which 53,926 shares were credited in the demat account after 31st March, 2014. Hence, 53,939 shares have been ignored for calculation of public/ Promoters and Promoter Group shareholding as on 31st March, 2014.

4. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

5. The Board of Directors has approved the above results in its meeting held on 19th May, 2014.

Date : 19th May, 2014
Place : Gurgaon

For Vardhman Acrylics Limited
Sd/-
S.P.Oswal
Chairman

VARDHMAN ACRYLICS LTD**Regd. Office : Chandigarh Road, Ludhiana-141010****Statement of Assets & Liabilities as on 31.03.2014****Rs. In Crores**

Particulars		As at 31.03.2014 Audited	As at 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	93.01	94.63
	(b) Reserves and Surplus	208.07	164.81
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	301.08	259.44
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	15.21	18.43
	(c) Other long-term liabilities	0.09	0.05
	(d) Long-term provisions	1.05	1.14
	Sub-total-Non current liabilities	16.35	19.62
4	Current liabilities		
	(a) Short-term borrowings	1.60	4.35
	(b) Trade payables	44.72	28.51
	(c) Other current liabilities	10.62	3.90
	(d) Short-term provisions	10.46	2.98
	Sub-total-Current Liabilities	67.40	39.74
	TOTAL -EQUITY AND LIABILITIES	384.83	318.80
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	77.81	85.75
	(b) Non current investments	76.76	6.76
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.46	0.45
	(e) Other non-current assets	-	-
	Sub-total-Non Current Assets	155.03	92.96
2	Current assets		
	(a) Current investments	117.37	128.12
	(b) Inventories	77.03	66.21
	(c) Trade receivables	10.28	1.93
	(d) Cash and cash equivalents	5.82	12.09
	(e) Short-term loans and advances	4.52	5.38
	(f) Other current assets	14.78	12.11
	Sub-total-Current Assets	229.80	225.84
	TOTAL -ASSETS	384.83	318.80