



Vardhman ACRYLICS LIMITED

Regd. Office : Chandigarh Road, LUDHIANA - 141 010 (INDIA)
PHONES : (0161) 2228943-48 FAX : (0161) 2601048, 2222616, 2601040
PAN No. : AAACV7602E

Ref. VAL:SCY:MAY: 2013-2014

Dated: 28.05.2013

To,

LISTING DEPARTMENT,
The National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155, Email Id: cmllist@nse.co.in

SUB: AUDITED FINANCIAL RESULTS

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith audited Financial Results of the Company for the Quarter/Year ended 31st March, 2013 duly approved by the Board of Directors of the Company in their meeting held on 28th May, 2013.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,
Yours faithfully,
For VARDHMAN ACRYLICS LIMITED


(Ruchita Kumar Vij)
COMPANY SECRETARY

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Audited Financial Results for the Quarter and Year ended 31st March, 2013

Rs. In Crores

	Particulars	Quarter Ended 31st Mar, 2013	Quarter Ended 31st Dec, 2012	Quarter Ended 31st March, 2012	Year Ended 31st March, 2013	Year Ended 31st March, 2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
a)	Net Sale/Income From Operations (Net of Excise Duty)	101.27	114.38	85.02	436.50	390.14
b)	Other Operating Income	3.18	2.21	5.74	8.09	13.09
	Total Income from operations (Net)	104.45	116.59	90.76	444.59	403.23
2	Expenses					
a)	Cost of Materials Consumed	46.74	53.87	43.64	205.29	220.04
b)	Purchase of Stocks- In Trade	27.05	29.68	9.54	131.75	86.36
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	1.84	7.20	3.48	(2.66)	0.59
d)	Employee Benefits Expenses	2.71	2.05	2.20	8.75	7.64
e)	Depreciation and Amortisation Expense	2.86	2.81	2.86	11.29	11.24
f)	Power & Fuel	5.32	5.28	3.92	22.48	18.92
g)	Other Expenses	7.54	6.08	7.09	28.86	22.76
	Total Expenses	94.06	106.97	72.73	405.76	367.55
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	10.39	9.62	18.03	38.83	35.68
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	10.39	9.62	18.03	38.83	35.68
6	Finance Cost	0.45	0.05	0.11	0.88	0.44
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9.94	9.57	17.92	37.95	35.24
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	9.94	9.57	17.92	37.95	35.24
10	Tax Expense	4.55	3.00	4.87	13.55	10.75
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	5.39	6.57	13.05	24.40	24.49
12	Extraordinary Items(Net of Expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	5.39	6.57	13.05	24.40	24.49
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	94.63	98.72	108.53	94.63	108.53
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				164.81	142.28
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):					
(a)Basic		0.53	0.63	1.20	2.38	2.26
(b) Diluted		0.53	0.63	1.20	2.38	2.26
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):					
(a)Basic		0.53	0.63	1.20	2.38	2.26
(b) Diluted		0.53	0.63	1.20	2.38	2.26
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
-	Number of Shares	3,00,55,986	3,41,49,314	4,39,62,146	3,00,55,986	4,39,62,146
-	Percentage of Shareholding	31.76	34.59%	40.51%	31.76	40.51%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
	Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of share (as a % of the total share capital of the company	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company	68.24	65.41%	59.49%	68.24	59.49%
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during that quarter	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-
	Pending unsolved at the end of the quarter	-	-	-	-	-

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules, 2006.

2. Pursuant to the approval of the Board of Directors for buy-back of Equity shares under Section 77A of the Companies Act, 1956, the Company bought-back and extinguished 40,93,328 equity shares during the quarter ended March 31st, 2013. Consequently the paid-up capital stands reduced to Rs. 94.63 crore. Further 5,30,416 equity shares bought back during the quarter ended 31st March, 2013 have been extinguished subsequently on 4th April, 2013 & 1,17,565 shares been extinguished on 14th April, 2013. EPS for the current quarter has been calculated accordingly.

3. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

4. The Board of Directors has approved the above results in its meeting held on 28th May, 2013.

 'for Vardhman Acrylics Limited
Sd/-
S.P.Oswal
Chairman

 Date : 28th May, 2013
Place : Gurgaon

VARDHMAN ACRYLICS LTD**Regd. Office : Chandigarh Road, Ludhiana-141010****Statement of Assets & Liabilities as on 31.03.2013****Rs. In Crores**

	Particulars	As at 31.03.2013 Audited	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	94.63	108.53
	(b) Reserves and Surplus	164.81	142.28
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	259.44	250.81
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	18.43	20.19
	(c) Other long-term liabilities	0.05	0.04
	(d) Long-term provisions	1.14	0.77
	Sub-total-Non current liabilities	19.62	21.00
4	Current liabilities		
	(a) Short-term borrowings	4.35	8.14
	(b) Trade payables	28.51	18.91
	(c) Other current liabilities	3.90	3.82
	(d) Short-term provisions	2.98	3.63
	Sub-total-Current Liabilities	39.74	34.50
	TOTAL -EQUITY AND LIABILITIES	318.80	306.31
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	85.75	96.21
	(b) Non current investments	6.76	72.66
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.45	0.47
	(e) Other non-current assets	-	-
	Sub-total-Non Current Assets	92.96	169.34
2	Current assets		
	(a) Current investments	128.12	16.08
	(b) Inventories	66.21	57.35
	(c) Trade receivables	1.93	8.13
	(d) Cash and cash equivalents	12.09	5.34
	(e) Short-term loans and advances	5.38	43.48
	(f) Other current assets	12.11	6.59
	Sub-total-Current Assets	225.84	136.97
	TOTAL -ASSETS	318.80	306.31