



Vardhman ACRYLICS LIMITED

Regd. Office : Chandigarh Road, LUDHIANA - 141 010 (INDIA)
PHONES : (0161) 2228943-48 FAX : (0161) 2601048, 2222616, 2601040
PAN No. : AAACV7602E

Ref. VAL:SCY:NOV: 2012-2013

Dated: 06.11.2012

To,

LISTING DEPARTMENT,

The National Stock Exchange of India Limited,

"Exchange Plaza", Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400 051, Maharashtra.

Fax No.: 022-26598237 and 26598155, Email Id: cmllist@nse.co.in

SUB: UN-AUDITED FINANCIAL RESULTS

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith Un-audited Financial Results of the Company for the Quarter/Half year ended 30th September, 2012 duly approved by the Board of Directors of the Company in their meeting held on 6th November, 2012.

A limited review report of the Auditors of the Company is also enclosed herewith.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,

For **VARDHMAN ACRYLICS LIMITED**


(Ruchita Kumar-Vij)

COMPANY SECRETARY



VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter and Half year ended 30th Sept,2012

Rs. In Crores

Particulars	Quarter Ended 30th Sept,2012	Quarter Ended 30th June,2012	Quarter ended 30th Sept,2011	Half Year ended 30th Sept,2012	Half Year ended 30th Sept,2011	Year Ended 31st March, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations	114.47	106.38	108.55	220.85	195.21	390.14
a) Net Sale/Income From Operations (Net of Excise Duty)	1.48	1.22	2.20	2.70	3.71	13.09
b) Other Operating Income	115.95	107.60	110.75	223.55	198.92	403.23
Total Income from operations (Net)						
2 Expenses	51.22	53.46	55.86	104.68	121.96	220.04
a) Cost of Materials Consumed	39.80	35.22	29.60	75.02	52.46	86.36
b) Purchase of Stocks- In Trade	(1.34)	(8.88)	7.90	(10.22)	(14.43)	0.84
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	2.20	1.79	1.88	3.99	3.67	7.64
d) Employee Benefits Expenses	2.81	2.81	2.79	5.62	5.58	11.24
e) Depreciation and Amortisation Expense	6.11	5.77	5.10	11.88	9.74	18.92
f) Power & Fuel	7.83	5.94	5.08	13.77	9.27	22.51
g) Other Expenses	108.63	96.11	108.21	204.74	188.25	367.55
Total Expenses	7.32	11.49	2.54	18.81	10.67	35.68
3 Profit/(Loss) from Operations before Other income ,Finance Costs and Exceptional Items (1-2)						
4 Other Income	7.32	11.49	2.54	18.81	10.67	35.68
5 Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	0.13	0.25	0.11	0.38	0.20	0.44
6 Finance Cost						
7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	7.19	11.24	2.43	18.43	10.47	35.24
8 Exceptional Items						
9 Profit/(Loss) from ordinary activities before Tax (7-8)	7.19	11.24	2.43	18.43	10.47	35.24
10 Tax Expense	2.25	3.75	0.75	6.00	3.40	10.75
11 Net Profit/ (Loss) from ordinary activities after Tax (9-10)	4.94	7.49	1.68	12.43	7.07	24.49
12 Extraordinary Items(Net of Expense)						
13 Net Profit/ (Loss) for the Period(11+12)	4.94	7.49	1.68	12.43	7.07	24.49
14 Paid-up Equity Capital (Face Value Rs. 10/- per share)	101.71	107.81	108.53	101.71	108.53	108.53
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						142.28
16 (i) Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):	0.46	0.69	0.15	1.17	0.65	2.26
(a)Basic	0.46	0.69	0.15	1.17	0.65	2.26
(b) Diluted						
16 (ii) Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):	0.46	0.69	0.15	1.17	0.65	2.26
(a)Basic	0.46	0.69	0.15	1.17	0.65	2.26
(b) Diluted						
A PARTICULARS OF SHARE HOLDING						
1 Public Shareholding	3,71,43,713.00	4,32,37,789.00	4,39,62,146.00	3,71,43,713.00	4,39,62,146.00	4,39,62,146.00
- Number of Shares	36.52%	40.11%	40.51%	36.52%	40.51%	40.51%
- Percentage of Shareholding						
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered	-	-	-	-	-	-
- Number of Shares						
Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of share (as a % of the total share capital of the company	-	-	-	-	-	-
b) Non-encumbered	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362	6,45,70,362
- Number of shares	100%	100%	100%	100%	100%	100%
Percentage of share (as a % of the total shareholding of promoter and promoter group)	63.48%	59.89%	59.49%	63.48%	59.49%	59.49%
Percentage of share (as a % of the total share capital of the company						
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during that quarter	-	-	-	-	-	-
Disposed off during the quarter	-	-	-	-	-	-
Pending unsolved at the end of the quarter	-	-	-	-	-	-

NOTES:

- The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules,2006.
- Pursuant to the approval of the Board of Directors for buy-back of Equity shares under Section 77A of the Companies Act, 1956, the Company bought-back and extinguished 60,94,076 equity shares during the quarter ended Sept 30, 2012. Consequently the paid-up capital stands reduced to Rs. 101.71 crore. Further 3,63,506 equity shares bought back during the quarter ended 30th Sept, 2012 have been extinguished subsequently on 11th Oct, 2012. EPS for the current quarter has been calculated accordingly.
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- The Board of Directors has approved the above results in its meeting held on 6th Nov, 2012, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

For Vardhman Acrylics Limited

Sd/-

 B.K Choudhary
Managing Director

 Date : 06.11.2012
Place : Gurgaon


VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the half year ended 30th Sept,2012

Particulars		As at 30.09.2012	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	101.71	108.53
	(b) Reserves and Surplus	154.18	142.28
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	255.89	250.81
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	18.99	20.19
	(b) Deferred tax liabilities (net)	0.04	0.04
	(c) Other long-term liabilities	0.79	0.77
	(d) Long-term provisions	-	-
	Sub-total-Non current liabilities	19.82	21.00
4	Current liabilities		
	(a) Short-term borrowings	24.43	8.14
	(b) Trade payables	35.62	18.91
	(c) Other current liabilities	6.41	3.82
	(d) Short-term provisions	4.99	3.63
	Sub-total-Non Current Liabilities	71.45	34.50
	TOTAL -EQUITY AND LIABILITIES	347.16	306.31
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	90.81	96.21
	(b) Non current investments	72.66	72.66
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.45	0.47
	(e) Other non-current assets	-	-
	Sub-total-Non Current Assets	163.92	169.34
2	Current assets		
	(a) Current investments	25.75	16.08
	(b) Inventories	50.96	57.35
	(c) Trade receivables	55.54	8.13
	(d) Cash and cash equivalents	3.81	5.34
	(e) Short-term loans and advances	36.08	43.48
	(f) Other current assets	11.10	6.59
	Sub-total-Current Assets	183.24	136.97
	TOTAL -ASSETS	347.16	306.31

