



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

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Ref.VAL:SCY:OCT:2026-27

Dated: 28.10.2026

National Stock Exchange of India Limited,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: VARDHACRLC

SUBJECT: DISCLOSURE UNDER REGULATION 30 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter/ half year ended 30th September, 2026 together with Limited Review Report as approved by Board of Directors in its meeting held on 28th October, 2026.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:35 a.m.

Kindly take the same on record.

Thanking you,
FOR VARDHMAN ACRYLICS LIMITED

SATIN Digitally signed
by SATIN KATYAL
KATYAL Date: 2026.10.28
11:36:46 +05'30'

SATIN KATYAL
(COMPANY SECRETARY)

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

CIN: L51491PB1990PLC019212
WWW.VARDHMAN.COM

VARDHMAN ACRYLICS LIMITED Registered Office : Chandigarh Road, Ludhiana-141010 Unaudited Financial Results for the quarter and half year ended September 30, 2026 Corporate Identity Number (CIN): L51491PB1990PLC019212 Website:www.vardhman.com Email: secretarial.lud@vardhman.com							
(Rs. In Crores)							
S.No.	Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2026	Half Year ended September 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	113.38	78.25	89.40	191.63	158.79	318.57
II.	Other Income	2.91	3.98	3.83	6.89	7.49	15.22
III.	Total Income (I+II)	116.29	82.23	93.23	198.52	166.28	333.79
IV.	Expenses						
	Cost of Materials Consumed	78.95	53.68	54.87	132.63	114.11	213.99
	Purchase of Stock-in-Trade	1.29	-	4.73	1.29	4.73	5.41
	Change in inventories of Finished Goods, works-in-progress and stock-in-trade	5.59	(11.80)	7.44	(6.21)	(2.56)	(3.77)
	Employee Benefits Expense	5.35	5.75	5.45	11.10	10.55	22.32
	Finance Cost	0.06	0.05	0.03	0.11	0.07	0.15
	Depreciation and Amortisation Expense	0.75	0.74	0.73	1.49	1.42	2.89
	Other expenses	16.37	12.89	16.74	29.26	32.42	63.94
	Total Expenses	108.36	61.31	89.99	169.67	160.74	304.93
V.	Profit before tax (III-IV)	7.93	20.92	3.24	28.85	5.54	28.86
VI.	Tax Expense						
	Current Tax	2.61	5.04	0.76	7.65	1.20	7.08
	Deferred Tax	(0.60)	(0.34)	(0.02)	(0.94)	0.09	(0.36)
	Tax adjustments related to earlier years	-	-	-	-	-	(5.11)
VII.	Profit after tax (V-VI)	5.92	16.22	2.50	22.14	4.25	27.25
VIII.	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit or loss						
	(a) (i) Remeasurements of the defined benefit plans	-	-	-	-	-	0.09
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.02)
	(b) (i) Equity instruments through other comprehensive income	-	-	-	-	-	0.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.00)
	Total Other Comprehensive Income/(Loss)	-	-	-	-	-	0.08
IX.	Total Comprehensive income (VII+VIII)	5.92	16.22	2.50	22.14	4.25	27.33
X.	Paid-up Equity Capital (Face Value Rs. 10/- per share)	80.36	80.36	80.36	80.36	80.36	80.36
XI.	Other Equity						173.56
XII.	Earnings Per Share (in Rs.) (not annualized for quarter / half year)						
	(a) Basic	0.74	2.02	0.31	2.76	0.53	3.39
	(b) Diluted	0.74	2.02	0.31	2.76	0.53	3.39
	(See accompanying financial results notes)						



I.Statement of Assets and Liabilities as at September 30, 2026

(Rs. In Crores)			
Sr. No.	Particulars	As at September 30 ,2026	As at March 31 ,2026
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	48.05	49.19
	(b) Capital work-in-progress	2.30	0.14
	(c) Right of Use Asset	10.76	10.83
	(d) Intangible assets	-	-
	(e) Financial assets		
	-Investments	3.42	3.41
	-Loans	0.14	0.16
	-Other financial assets	0.85	0.90
	(f) Other non-current assets	2.37	2.28
	Total Non-current assets	67.89	66.91
2	Current assets		
	(a) Inventories	118.89	64.07
	(b) Financial assets		
	-Investments	155.12	179.66
	-Trade receivables	12.38	11.15
	-Cash and Cash Equivalents	2.29	3.23
	-Bank Balance other than Cash and Cash Equivalents	3.04	2.69
	-Loans	0.14	0.08
	-Other financial assets	0.32	1.99
	(c) Other current assets	24.96	12.78
	Total current assets	317.14	275.65
	Total Assets (1+2)	385.03	342.56
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	80.36	80.36
	(b) Other equity	183.65	173.56
	Total equity	264.01	253.92
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings	-	-
	-Other financial liabilities	-	-
	-Lease liability	0.00	0.00
	(b) Provisions	0.56	0.54
	(c) Deferred tax liabilities (net)	8.30	9.24
	(d) Other non-current liabilities	0.13	0.15
	Total Non-current liabilities	8.99	9.93
3	Current liabilities		
	(a) Financial Liabilities		
	-Borrowings	-	-
	-Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.20	0.29
	(ii) Total outstanding dues of trade payables other than micro enterprises and small enterprises.	79.49	48.48
	-Other financial liabilities	7.67	7.91
	(b) Other current liabilities	1.70	0.77
	(c) Provisions	0.38	0.94
	(d) Current tax liabilities (net)	22.59	20.32
	Total Current liabilities	112.03	78.71
	Total Equity and Liabilities (1+2+3)	385.03	342.56

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II. Statement of Cash Flows for the half year ended September 30, 2026

(Rs. In Crores)

Particulars		For the half year ended September 30, 2026		For the half year ended September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		28.85		5.54
Adjustments for :				
Depreciation and Amortization expense	1.49		1.42	
Finance cost	0.11		0.01	
Interest on lease liability*	0.00		0.00	
Interest income	(0.16)		(0.11)	
(Profit)/Loss on sale of investment (net)	(2.59)		(4.79)	
Loss on discard of Property, Plant and Equipment	0.04		-	
Net Gain on fair valuation of investment at fair value through Profit or loss	(3.17)		(0.64)	
Foreign exchange (gain) or loss	0.26		(0.93)	
Bad debts/Allowances for expected credit loss/ Credit Impairment	-		0.08	
Provisions no longer required written back	(0.11)	(4.13)	(0.09)	(5.05)
Operating profit before working capital changes		24.72		0.49
Adjustments for working capital changes:				
Decrease / (increase) in trade receivables	(1.23)		(6.57)	
Decrease/(increase) in loans	(0.04)		(0.07)	
Decrease/(increase) in other financial assets (current)	1.78		0.05	
Decrease / (Increase) in other assets (current)	(12.19)		(4.67)	
Decrease / (Increase) in other assets (non current)*	(0.09)		(0.00)	
Decrease/(increase) in Inventories	(54.82)		2.60	
Increase/(decrease) in trade payables	30.91		(1.88)	
Increase/(decrease) in other financial liabilities (current)	(0.47)		(0.56)	
Increase/(decrease) in other financial liabilities (non current)*	0.00		(0.00)	
Increase/(decrease) in other liabilities (current)	0.36		0.24	
Increase/(decrease) in other liabilities (non current)*	0.00	(35.79)	0.07	(10.79)
Cash generated from / (used in) operations		(11.07)		(10.30)
Income taxes paid	(5.37)	(5.37)	(1.00)	(1.00)
Net cash generated from / (used in) operating activities		(16.44)		(11.30)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Payment for Purchase of Property, plant and equipment	(2.48)		(4.39)	
Proceeds from sale of Property, plant and equipment*	(0.00)		-	
Interest received	0.10		0.07	
Proceeds from sale of Investments in Mutual Funds/Liquid Funds/Debt Funds	351.90		259.88	
Payment for purchase of Investments in Mutual Funds/Liquid Funds/Debt Funds	(321.59)		(204.98)	
Bank balances not considered as cash and cash equivalents	(0.35)		0.09	
Net cash flow from / (used in) investing activities		27.58		50.67
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of short - term borrowings	-		(0.18)	
Dividend paid to company's shareholders	(11.97)		(12.02)	
Interest paid	(0.11)		(0.01)	
Interest on lease liability*	(0.00)		(0.00)	
Net cash from / (used in) financing activities		(12.08)		(12.21)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(0.94)		27.16
Cash And Cash Equivalents at the beginning of the year / period		3.23		0.77
Cash And Cash Equivalents at the end of the year / period		2.29		27.93

* Figures are below rounding off norms



III. Additional Notes

- 1 The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Indian Accounting Standards (Ind AS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules, 2015.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2026.
- 4 The financial results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified conclusion on the aforesaid results.
- 5 As of September 30, 2026, the Company has no subsidiary, joint venture, or associate company.

Place : Ludhiana

Date : October 28, 2026

For Vardhman Acrylics Limited




S.P. Oswal
Chairman

(DIN:00121737)

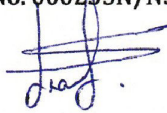
Independent Auditor's Review Report on the Unaudited Financial Results of Vardhman Acrylics Limited for the Quarter and Half Year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Vardhman Acrylics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vardhman Acrylics Limited** ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: October 28, 2026

FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089



SUNNY SINGH
PARTNER
MEMBERSHIP No: 516834
UDIN: 26516834OSVLUZ2256