



Vardhmān

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VARDHMAN ACRYLICS LIMITED

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Ref. VAL: SCY: SEP: 2025-26

Dated: 25.09.2025

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Scrip Code: VARDHACRLC

SUB: 35TH ANNUAL GENERAL MEETING – SCRUTINIZER REPORT

Dear Sir/Mam,

In respect of the 35th Annual General Meeting of the Company held on 24th September, 2025, please find enclosed herewith Report of Scrutinizer dated 24th September, 2025, pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly note that the meeting commenced at 03:00 p.m. and concluded at 03:25 p.m.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

FOR VARDHMAN ACRYLICS LIMITED

(SATIN KATYAL)
COMPANY SECRETARY



CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
Vardhman Acrylics Limited,
Vardhman Premises,
Chandigarh Road,
Ludhiana -141010.

Subject: Consolidated Scrutinizer's Report for Remote E-voting and Electronic Voting at the 35th Annual General Meeting (AGM) of the Company held on Wednesday, 24th September, 2025.

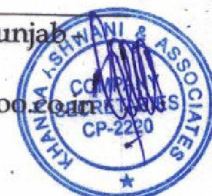
The Board of Directors of the Company had appointed me as Scrutinizer for remote e-voting and also for electronic voting at the AGM in their board meeting held on 19th July, 2025.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has confirmed that the notice convening the AGM of the company along with the instructions for the remote e-voting and electronic voting at the AGM were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 22nd September, 2025, 19th September, 2024, 25th September, 2023, 28th December, 2022, 05th May, 2022, 14th December, 2021, 05th May, 2020, 13th April, 2020 and 8th April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circulars dated 03rd October, 2024, 07th October, 2023, 05th January, 2023, 13th May, 2022, 15th January, 2021 and 12th May, 2020 (collectively referred to as 'SEBI Circulars'). Further, in compliance with Regulation 36(1)(b) of the LODR, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2024-25 is available, was sent to those members whose email address was not registered with the Company/ RTA/ Depositories/ Depository Participants.

The Public Advertisement with respect to dispatch of the notices and conducting of voting through electronic means was published in an English Newspaper "**Business Standard**" of wide circulation on 03-09-2025 and a Vernacular Newspaper "**Desh Sewak**" on 03-09-2025.

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141001

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Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided remote e-voting facility and also electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the facility of Remote e-voting as well as electronic voting facility at the AGM to those members of the company who had not cast their vote through remote e-voting.

Cut-off date:	17 th September, 2025
Remote e-voting commencement date:	21 st September, 2025 at 09.00 A.M.
Remote e-voting end date:	23 rd September, 2025 at 05.00 P.M.

On completion of electronic voting at the AGM, the results of the remote e-voting and electronic voting by members at the AGM, on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to remote E-voting and electronic voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and electronic voting at the AGM is to report on the votes cast in favour or against the resolutions based on the available data.



1. The Results of the voting is as under:

Resolution 1: Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of Board of Directors and Auditors thereon.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
86	61473324	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	81	61467607	1	1	61467608	99.99
Dissent	4	5716	0	0	5716	0.01
Total	85	61473323	1	1	61473324	100%

RESULT FOR RESOLUTION-1

The above resolution has been passed with requisite majority.



2 The Results of the voting is as under:

Resolution 2: Ordinary Resolution:

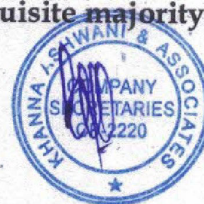
To declare a dividend of Rs. 1.50/- per equity share for the year ended March 31, 2025.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
86	61473324	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	81	61451621	1	1	61451622	99.96
Dissent	4	21702	0	0	21702	0.04
Total	85	61473323	1	1	61473324	100

RESULT FOR RESOLUTION-2

The above resolution has been passed with requisite majority.



3 The Results of the voting is as under:

Resolution 3: Ordinary Resolution:

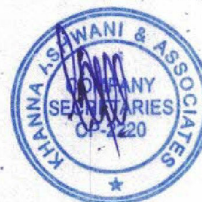
To appoint a director in place of Mrs. Suchita Jain (DIN: 00746471), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
85	61473323	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	77	61451481	1	1	61451482	99.96
Dissent	7	21841	0	0	21841	0.04
Total	84	61473322	1	1	61473323	100

RESULT FOR RESOLUTION-3

The above resolution has been passed with requisite majority.



4 The Results of the voting is as under:

Resolution 4: Ordinary Resolution:

To appoint a Director in place of Mr. Vivek Gupta (DIN: 10366909), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
85	61473323	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	79	61451606	1	1	61451607	99.96
Dissent	5	21716	0	0	21716	0.04
Total	84	61473322	1	1	61473323	100

RESULT FOR RESOLUTION-4

The above resolution has been passed with requisite majority:



5 The Results of the voting is as under:

Resolution 5: Special Resolution:

To approve annual remuneration payable to a single non-executive director in excess of the limit of 50% of the total annual remuneration payable to all non-executive directors:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
86	61473324	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	73	61450106	1	1	61450107	99.96
Dissent	12	23217	0	0	23217	0.04
Total	85	61473323	1	1	61473324	100

RESULT FOR RESOLUTION-5

The above resolution has been passed with requisite majority.



- 6 The Results of the voting is as under:
Resolution 6: Special Resolution:

To approve continuation of directorship of Mr. Bal Krishan Choudhary as a Non-Executive Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
85	61473323	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	76	61450771	1	1	61450772	99.96
Dissent	8	22551	0	0	22551	0.04
Total	84	61473322	1	1	61473323	100

RESULT FOR RESOLUTION-6

The above resolution has been passed with requisite majority.



- 7 The Results of the voting is as under:
Resolution 7: Ordinary Resolution:

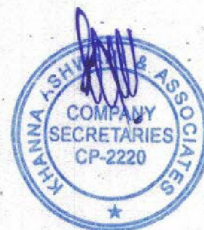
To ratify remuneration payable to Cost Auditors for the Financial Year ending 31st March, 2026:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
85	61473323	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	77	61451496	1	1	61451497	99.96
Dissent	7	21826	0	0	21826	0.04
Total	84	61473322	1	1	61473323	100

RESULT FOR RESOLUTION-7

The above resolution has been passed with requisite majority.



8 The Results of the voting is as under:

Resolution 8: Ordinary Resolution:

To appoint M/s. Ashok K Singla & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for a term of five consecutive years:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
85	61473323	76.49%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	78	61451581	1	1	61451582	99.96
Dissent	6	21741	0	0	21741	0.04
Total	84	61473322	1	1	61473323	100

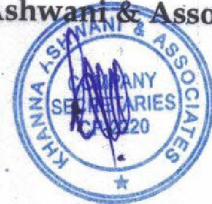
RESULT FOR RESOLUTION-8

The above resolution has been passed with requisite majority.



I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through Remote E-voting. I shall be arranging to hand over these records to the Company.

Thanking You,
For Khanna Ashwani & Associates



Date: 24.09.2025

Place: Ludhiana

Ashwani Kumar Khanna
Practicing Company Secretary

FCS- 3254, C.P No. 2220

Scrutinizer

Peer Review Number: 1190/2021

UDIN: F003254G001330382