



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-0161-2601048, 2220766
E: secretarial.lud@vardhman.com

Ref.VAL:SCY:OCT:2025-26

Dated: 22.10.2025

National Stock Exchange of India Limited,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: VARDHACRLC

SUBJECT: DISCLOSURE UNDER REGULATION 30 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter/ half year ended 30th September, 2025 together with Limited Review Report as approved by Board of Directors in its meeting held on 22nd October, 2025.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 11:55 a.m.

Kindly take the same on record.

Thanking you,
FOR VARDHMAN ACRYLICS LIMITED

SATIN KATYAL
(COMPANY SECRETARY)

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the quarter and half year ended 30th September, 2025

Corporate Identity Number (CIN): L51491PB1990PLC019212,

Website: www.vardhman.com Email: secretarial.lud@vardhman.com

							(Rs. In Crores)
Particulars		Quarter Ended 30th September, 2025	Quarter Ended 30th June, 2025	Quarter Ended 30th September, 2024	Half Year Ended 30th September, 2025	Half Year Ended 30th September, 2024	Year Ended 31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Revenue From Operations	89.40	69.39	70.62	158.79	127.67	281.57
	b) Other Income	3.83	3.66	3.49	7.49	7.58	15.61
	Total Income from operations	93.23	73.05	74.11	166.28	135.25	297.18
2	Expenses						
	a) Cost of Materials Consumed	54.87	59.24	57.21	114.11	105.94	190.93
	b) Purchase of Stocks- In Trade	4.73	-	0.00	4.73	0.00	5.53
	c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	7.44	(10.00)	(7.57)	(2.56)	(19.48)	2.15
	d) Employee Benefits Expenses	5.45	5.10	4.97	10.55	9.93	20.41
	e) Finance Cost	0.03	0.04	0.06	0.07	0.12	0.25
	f) Depreciation and Amortisation Expense	0.73	0.69	0.76	1.42	1.49	3.00
	g) Other Expenses	16.74	15.68	15.25	32.42	28.39	58.85
	Total Expenses	89.99	70.75	70.68	160.74	126.39	281.12
3	Profit/(Loss) before Tax (1 -2)	3.24	2.30	3.43	5.54	8.86	16.06
4	Tax Expense						
	Current Tax	0.76	0.44	0.49	1.20	1.53	1.60
	Deferred Tax	(0.02)	0.11	1.38	0.09	1.44	2.63
5	Net Profit/(Loss) after Tax (3 - 4)	2.50	1.75	1.56	4.25	5.89	11.83
6	Other Comprehensive income / (Loss)	-	-	-	-	-	(0.07)
7	Total Comprehensive income (5+6)	2.50	1.75	1.56	4.25	5.89	11.76
8	Paid-up Equity Capital (Face Value Rs. 10/- per share)	80.36	80.36	80.36	80.36	80.36	80.36
9	Other Equity						158.29
10	Earnings Per Share (of Rs. 10/- each) (in Rs.) (not annualized except for the Year Ended 31st March, 2025):						
	(a) Basic	0.31	0.22	0.19	0.53	0.73	1.47
	(b) Diluted	0.31	0.22	0.19	0.53	0.73	1.47



VARDHMAN ACRYLICS LIMITED
Balance Sheet as at 30th September, 2025

(Rs. in Crores)

Particulars	As at 30th September, 2025	As at 31st March, 2025
	(Unaudited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	47.80	46.58
(b) Capital work-in-progress	1.93	0.11
(c) Right of Use Asset	10.91	10.98
(d) Financial Assets		
-Investments	3.40	64.38
-Loans	0.02	0.03
-Other financial assets	0.90	0.90
(e) Other non-current Assets	1.53	1.53
Total of Non-current assets	66.49	124.51
2 Current assets		
(a) Inventories	78.29	80.89
(b) Financial Assets		
- Investments	132.69	121.18
-Trade receivables	15.26	8.76
-Cash and Cash Equivalents	27.93	0.77
-Bank Balance other than Cash equivalents	2.73	2.82
- Loans	0.11	0.03
-Other financial assets	1.03	0.10
(c) Other current assets	14.23	9.57
Total of Current assets	272.27	224.12
TOTAL OF ASSETS	338.76	348.63
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	80.36	80.36
(b) Other Equity	150.49	158.29
Total of Equity	230.85	238.65
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
-Borrowings	-	-
-Other financial liabilities	-	-
-Lease liability	0.00	0.00
(b) Provisions	0.54	0.48
(c) Deferred tax liabilities (Net)	9.69	9.60
(d) Other non-current liabilities	0.16	0.15
Total of Non-current liabilities	10.39	10.23
2 Current liabilities		
(a) Financial Liabilities		
-Borrowings	-	0.18
-Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.71	2.25
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	64.61	64.95
-Other financial liabilities	7.41	7.94
(b) Other current liabilities	1.63	1.48
(c) Provisions	0.16	0.16
(d) Current tax liabilities (net)	23.00	22.79
Total of Current liabilities	97.52	99.75
TOTAL OF EQUITY AND LIABILITIES	338.76	348.63



VARDHMAN ACRYLICS LIMITED

Statement of Cash Flows for the half year ended 30th September, 2025

Particulars		For the half year ended 30th September 2025 (Rs. in Crores)		For the Half year ended 30th September 2024 (Rs. in Crores)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		5.54		8.86
Adjustments for :				
Depreciation and Amortization expense	1.42		1.49	
Finance cost	0.01		0.01	
Interest on lease liability*	0.00		0.00	
Interest income	(0.11)		(0.12)	
(Profit)/Loss on sale of investment (net)	(4.79)		(4.39)	
Gain on disposal of Property, Plant and Equipment	-		(0.25)	
Net Gain on fair valuation of investment at fair value through Profit or loss	(0.64)		(1.49)	
Foreign exchange (gain) or loss	(0.93)		(0.01)	
Bad debts/Allowances for expected credit loss/ Credit Impairment	0.08		0.08	
Provisions no longer required written back	(0.09)	(5.05)	(0.04)	(4.72)
Operating profit before working capital changes		0.49		4.14
Adjustments for working capital changes:				
Decrease / (increase) in trade receivables	(6.57)		5.93	
Decrease/(increase) in loans	(0.07)		(0.01)	
Decrease/(increase) in other financial assets (current)	0.05		0.04	
Decrease / (Increase) in other assets (current)	(4.67)		(6.97)	
Decrease / (Increase) in other assets (non current)*	(0.00)		0.00	
Decrease/(increase) in Inventories	2.60		7.51	
Increase/(decrease) in trade payables	(1.88)		(11.99)	
Increase/(decrease) in other financial liabilities (current)	(0.56)		0.43	
Increase/(decrease) in other financial liabilities (non current)*	(0.00)		0.00	
Increase/(decrease) in other liabilities (current)	0.24		1.02	
Increase/(decrease) in other liabilities (non current)	0.07	(10.79)	(0.04)	(4.08)
Cash generated from operations		(10.30)		0.06
Income taxes paid	(1.00)	(1.00)	(0.73)	(0.73)
Net cash generated from operating activities		(11.30)		(0.67)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Payment for Purchase of Property, plant and equipment	(4.39)		(4.21)	
Proceeds from sale of Property, plant and equipment	-		0.29	
Interest received	0.07		0.10	
Proceeds from sale of Investments in Mutual Funds/Liquid Funds/Debt Funds	259.88		28.82	
Payment for purchase of Investments in Mutual Funds/Liquid Funds/Debt Funds	(204.98)		(5.45)	
Bank balances not considered as cash and cash equivalents	0.09		(0.01)	
Net cash flow from (used in) investing activities		50.67		19.54
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of short - term borrowings	(0.18)		(1.14)	
Dividend paid to company's shareholders	(12.02)		(16.05)	
Interest paid	(0.01)		(0.01)	
Interest on lease liability*	(0.00)		-	
Net cash from (or used in) financing activities		(12.21)		(17.20)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		27.16		1.67
Cash And Cash Equivalents At The Beginning Of The Year		0.77		0.79
Cash And Cash Equivalents At The End Of The Period		27.93		2.46

* Figures are below rounding off norms



VARDHMAN ACRYLICS LTD**Regd. Office : Chandigarh Road, Ludhiana-141010****Unaudited Financial Results for the quarter and half year ended 30th September, 2025****Corporate Identity Number (CIN): L51491PB1990PLC019212,****Website:www.vardhman.com Email: secretarial.lud@vardhman.com****NOTES:**

1. The Company is a single segment company engaged in the manufacturing of Acrylic Fibre.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
3. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd October, 2025.
5. The Statutory Auditors have issued an unmodified conclusion on the aforesaid results.
6. As of 30th September, 2025, the company has no subsidiary, joint venture, or associate company.

Date : 22nd October, 2025**Place : Ludhiana****For Vardhman Acrylics Limited****S.P. Oswal**
Chairman

Independent Auditor's Review Report on the Unaudited Financial Results of Vardhman Acrylics Limited for the Quarter and Half Year ended 30th September 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Vardhman Acrylics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vardhman Acrylics Limited** ("the Company"), for the quarter and half year ended 30th September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida
Date: 22nd October 2025

FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089



SUNNY SINGH
PARTNER
MEMBERSHIP No: 516834
ICAI UDIN: 25516834BMMNGJ1224