



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

CHANDIGARH ROAD  
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**Ref.VAL:SCY:JAN:2025-26**

**Dated: 20.01.2026**

National Stock Exchange of India Limited,  
"Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code: VARDHACRLC**

**SUBJECT: DISCLOSURE UNDER REGULATION 30 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter/ nine months ended 31<sup>st</sup> December, 2025 together with Limited Review Report as approved by Board of Directors in its meeting held on 20<sup>th</sup> January, 2026.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:40 a.m.

Kindly take the same on record.

Thanking you,  
**FOR VARDHMAN ACRYLICS LIMITED**

**(SATIN KATYAL)**  
**COMPANY SECRETARY**

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

CIN: L51491PB1990PLC019212  
WWW.VARDHMAN.COM

**VARDHMAN ACRYLICS LTD**

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2025

Corporate Identity Number (CIN): L51491PB1990PLC019212,

Website: www.vardhman.com Email: secretarial.lud@vardhman.com

| (Rs. In Crores) |  |                                      |                                       |                                      |   |   |                                |
|-----------------|--|--------------------------------------|---------------------------------------|--------------------------------------|---|---|--------------------------------|
|                 | Particulars  | Quarter Ended 31st<br>December, 2025 | Quarter Ended 30th<br>September, 2025 | Quarter Ended 31st<br>December, 2024 | Nine Months Ended<br>31st December,<br>2025 | Nine Months Ended<br>31st December,<br>2024 | Year Ended 31st<br>March, 2025 |
|                 |  | Unaudited                            | Unaudited                             | Unaudited                            | Unaudited                                   | Unaudited                                   | Audited                        |
| 1               | <b>Income From Operations</b>  |                                      |                                       |                                      |   |   |                                |
|                 | a) Revenue From Operations   | 76.28                                | 89.40                                 | 81.78                                | 235.07                                      | 209.45                                      | 281.57                         |
|                 | b) Other Income  | 3.39                                 | 3.83                                  | 4.72                                 | 10.88                                       | 12.30                                       | 15.61                          |
|                 | <b>Total Income from operations</b>  | <b>79.67</b>                         | <b>93.23</b>                          | <b>86.50</b>                         | <b>245.95</b>                               | <b>221.76</b>                               | <b>297.18</b>                  |
| 2               | <b>Expenses</b>  |                                      |                                       |                                      |   |   |                                |
|                 | a) Cost of Materials Consumed  | 53.69                                | 54.87                                 | 41.28                                | 167.80                                      | 147.22                                      | 190.93                         |
|                 | b) Purchase of Stocks- In Trade  | 0.69                                 | 4.73                                  | 1.27                                 | 5.42  | 1.27  | 5.53                           |
|                 | c) Change in Inventories of Finished Goods,<br>works -in progress and stock -in- trade                             | (6.24)                               | 7.44                                  | 19.75                                | (8.80)                                      | 0.26  | 2.15                           |
|                 | d) Employee Benefits Expenses  | 6.55                                 | 5.45                                  | 5.08                                 | 17.10                                       | 15.02                                       | 20.41                          |
|                 | e) Finance Cost  | 0.07                                 | 0.03                                  | 0.03                                 | 0.14  | 0.15  | 0.25                           |
|                 | f) Depreciation and Amortisation Expense   | 0.77                                 | 0.73                                  | 0.71                                 | 2.19  | 2.21  | 3.00                           |
|                 | g) Other Expenses  | 14.50                                | 16.74                                 | 13.60                                | 46.92                                       | 41.99                                       | 58.85                          |
|                 | <b>Total Expenses</b>  | <b>70.03</b>                         | <b>89.99</b>                          | <b>81.71</b>                         | <b>230.77</b>                               | <b>208.11</b>                               | <b>281.12</b>                  |
| 3               | Profit/(Loss) before Tax (1 -2)  | <b>9.64</b>                          | <b>3.24</b>                           | <b>4.79</b>                          | <b>15.18</b>                                | <b>13.65</b>                                | <b>16.06</b>                   |
| 4               | <b>Tax Expense</b>   |                                      |                                       |                                      |   |   |                                |
|                 | Current Tax  | 2.50                                 | 0.76                                  | (0.10)                               | 3.70  | 1.43  | 1.60                           |
|                 | Deferred Tax   | (0.27)                               | (0.02)                                | 0.92                                 | (0.18)                                      | 2.36  | 2.63                           |
| 5               | Net Profit/(Loss) after Tax (3 - 4)  | <b>7.41</b>                          | <b>2.50</b>                           | <b>3.97</b>                          | <b>11.66</b>                                | <b>9.86</b>                                 | <b>11.83</b>                   |
| 6               | <b>Other Comprehensive income / (Loss)</b>   | <b>0.13</b>                          | <b>-</b>                              | <b>-</b>                             | <b>0.13</b>                                 | <b>-</b>                                    | <b>(0.07)</b>                  |
| 7               | <b>Total Comprehensive income (5+6)</b>  | <b>7.54</b>                          | <b>2.50</b>                           | <b>3.97</b>                          | <b>11.79</b>                                | <b>9.86</b>                                 | <b>11.76</b>                   |
| 8               | Paid-up Equity Capital (Face Value Rs. 10/- per share)   | 80.36                                | 80.36                                 | 80.36                                | 80.36                                       | 80.36                                       | 80.36                          |
| 9               | Other Equity   |                                      |                                       |                                      |   |   | 158.29                         |
| 10              | Earnings Per Share (of Rs. 10/- each)<br>( in Rs.) (not annualized except for the Year Ended 31st<br>March, 2025): |                                      |                                       |                                      |   |   |                                |
|                 | (a) Basic  | 0.92                                 | 0.31                                  | 0.49                                 | 1.45  | 1.23  | 1.47                           |
|                 | (b) Diluted  | 0.92                                 | 0.31                                  | 0.49                                 | 1.45  | 1.23  | 1.47                           |



**VARDHMAN ACRYLICS LTD****Regd. Office : Chandigarh Road, Ludhiana-141010****Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2025****Corporate Identity Number (CIN): L51491PB1990PLC019212,****Website:www.vardhman.com Email: secretarial.lud@vardhman.com****NOTES:**

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules, 2015.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
3. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
4. Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th January, 2026.
5. The financial results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified conclusion on the aforesaid results.
6. As of 31st December, 2025, the company has no subsidiary, joint venture, or associate company.
7. The Government of India, vide Notification dated 21st November, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with Ind AS 19 – Employee benefits, changes to employee benefit plans resulting from the new Labour Codes are treated as plan amendments, requiring immediate recognition of past service cost as expense in the statement of profit and loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an increase of ₹ 1.21 Crores in the provision for gratuity and long-term compensated absences, which has been recognized as an employee benefit expense in the financial results for the quarter and nine months ended 31st December, 2025. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

**For Vardhman Acrylics Limited****Date : 20th January, 2026****Place : Ludhiana****S.P. Oswal  
Chairman**



**Independent Auditor's Review Report on the Quarter and Nine months ended Unaudited Financial Results of Vardhman Acrylics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to

The Board of Directors

**Vardhman Acrylics Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vardhman Acrylics Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SCV & CO. LLP

CHARTERED ACCOUNTANTS

FIRM REGISTRATION No. 000235N/N500089



SUNNY SINGH  
PARTNER

MEMBERSHIP No: 516834

UDIN: 26516834RWPZH6921

Place: Noida

Date: 20<sup>th</sup> January, 2026