

Date: 05.04.2023

To,
The Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza" Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai -400 051, Maharashtra,
Fax No. 022 26598237 & 26598155.
Email: takeover@nse.co.in

SUB: DECLARATION UNDER REGULATION 31(4) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Dear Sir,

In compliance with the provisions of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, it is hereby declared that I, along with persons acting in concert, have not made any encumbrance, directly or indirectly, on the shares of Vardhman Acrylics Limited held by us, during the FY 2022-23.

Thanking You
Yours faithfully,


(S.P. OSWAL)