



Vardhmān

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

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Ref. VAL: SCY:JAN: 2024-25

Dated: 18.01.2025

National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Scrip Code – VARDHACRLC

SUBJECT: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir,

Pursuant to the Securities and Exchange Board of India circular dated December 31, 2024, please find attached herewith Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The same is available on the website of the Company at www.vardhman.com

This is for information and records.

Thanking you,

Yours faithfully,
For Vardhman Acrylics Limited

(Satin Katyal)
Company Secretary

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the quarter and nine month ended 31st December, 2024

Corporate Identity Number (CIN): L51491PB1990PLC019212

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

(Rs. In Crores)

Particulars	Quarter Ended 31st December, 2024	Quarter Ended 30th September, 2024	Quarter Ended 31st December, 2023	Nine month Ended 31st December, 2024	Nine month Ended 31st December, 2023	Year Ended 31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
a) Revenue From Operations	81.78	70.62	61.89	209.45	229.10	297.48
b) Other Income	4.72	3.49	2.96	12.30	10.45	14.03
Total Income from operations	86.50	74.12	64.85	221.76	239.55	311.51
2 Expenses						
a) Cost of Materials Consumed	41.28	57.21	37.94	147.22	158.05	195.40
b) Purchase of Stocks- In Trade	1.27	0.00	-	1.27	-	-
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	19.75	(7.57)	(1.73)	0.26	(6.88)	(2.01)
d) Employee Benefits Expenses	5.08	4.97	5.09	15.02	14.71	20.04
e) Depreciation and Amortisation Expense	0.71	0.76	1.46	2.21	4.27	5.63
f) Finance Cost	0.03	0.06	0.03	0.15	0.16	0.29
g) Other Expenses	13.60	15.26	15.72	41.99	54.55	70.80
Total Expenses	81.71	70.69	58.52	208.11	224.85	290.16
3 Profit/(Loss) before Tax (1 -2)	4.79	3.43	6.34	13.65	14.70	21.35
4 Tax Expense						
Current Tax	(0.10)	0.49	0.94	1.43	2.60	4.06
Deferred Tax	0.92	1.39	(0.21)	2.36	(0.14)	(0.25)
5 Net Profit/(Loss) after Tax (3 - 4)	3.97	1.55	5.60	9.86	12.24	17.54
6 Other Comprehensive income / (Loss)	-	-	-	-	-	0.18
7 Total Comprehensive income (5+6)	3.97	1.55	5.60	9.86	12.24	17.71
8 Paid-up Equity Capital (Face Value Rs. 10/- per share)	80.36	80.36	80.36	80.36	80.36	80.36
9 Other Equity	156.40	152.43	157.28	156.40	157.28	162.61
10 Earnings Per Share (of Rs. 10/- each) (in Rs.)(not annualised except for the year ended March 31 2024)						
(a)Basic	0.49	0.19	0.70	1.23	1.52	2.18
(b) Diluted	0.49	0.19	0.70	1.23	1.52	2.18



VARDHMAN ACRYLICS LTD


NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules,2015.
2. The format for quarterly results is as prescribed in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , read with SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019. The financial results have been prepared in accordance with Indian accounting standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
3. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
4. Financial Results have been reviewed by the Audit Committee at its meeting held on Jan 18,2025 and approved by the Board of Directors at its meeting held on Jan 18,2025 . The financial results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.
5. As of December 31, 2024, the company has no subsidiary, joint venture, or associate company.
6. The Finance Act No. 2 of 2024 which came into force w.e.f. 16th August 2024 amended the rates for capital gains tax. The Company has accordingly recognised the provision for taxation and remeasured its deferred tax liabilities basis the amended rates and the impact thereof has been recognised in the quarter ended 30th September 2024.

Date : Jan 18,2025
Place : Ludhiana



For Vardhman Acrylics Limited


S.P. Oswal
Chairman

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Vardhman Acrylics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Vardhman Acrylics Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of Vardhman Acrylics Limited (the "Company") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: January 18, 2025
UDIN: 25512535BMOGAJ4535



For SCV & Co. LLP
Chartered Accountants
Firm Regn No.000235N/N500089.

(Anuj Dhingra)
Partner
Membership No. 512525

A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**

B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable, No default**

C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**