



VARDHMAN ACRYLICS LIMITED

Registered Office: Chandigarh Road, Ludhiana - 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
CIN: L51491PB1990PLC019212, PAN: AAACV7602E
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VAL:SCY:JAN: 2015-2016

Dated: 18.01.2016

To

LISTING DEPARTMENT,

The National Stock Exchange of India Limited,

"Exchange Plaza", Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400 051, Maharashtra.

Fax No.: 022-26598237 and 26598155, Email Id: cmlist@nse.co.in

SUB: UN-AUDITED FINANCIAL RESULTS

Dear Sir,

Pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results of the Company for the Quarter/Nine months ended 31st December, 2015 duly approved by the Board of Directors of the Company in their meeting held on 18th January, 2016.

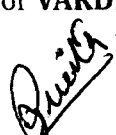
A limited review report of the Auditors of the Company is also enclosed herewith.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,

For **VARDHMAN ACRYLICS LIMITED**


(**RICHITA VIJ**)

Company Secretary

Encl:as above

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

Corporate Identity Number (CIN): L51491PB1990PLC019212, PAN: AAACV7602E

Website: www.vardhman.com; Email: secretarial.lud@vardhman.com

Particulars	Rs. In Crores					
	Quarter Ended 31st Dec., 2015	Quarter Ended 30th Sept., 2015	Quarter Ended 31st Dec., 2014	Nine Month Ended 31st Dec., 2015	Nine Month Ended 31st Dec., 2014	Year Ended 31st March, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
a) Net Sale/Income From Operations (Net of Excise Duty)	109.62	115.85	135.13	321.99	395.12	498.08
b) Other Operating Income	1.26	0.62	2.78	3.55	7.78	16.16
Total Income from operations (Net)	110.87	116.47	137.92	325.54	402.90	514.24
2 Expenses						
a) Cost of Materials Consumed	42.69	50.17	68.81	145.03	197.65	252.44
b) Purchase of Stocks- In Trade	38.37	39.48	44.50	98.44	121.80	150.56
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	1.33	(1.12)	(1.15)	0.67	(3.85)	0.58
d) Employee Benefits Expenses	3.45	2.98	3.07	9.31	8.55	11.48
e) Depreciation and Amortisation Expense	1.19	1.19	1.10	3.57	3.30	4.77
f) Power & Fuel	6.39	6.31	6.48	18.70	20.22	25.73
g) Other Expenses	5.48	5.57	4.22	16.99	16.24	23.76
Total Expenses	98.90	104.58	127.03	292.71	363.91	469.32
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	11.98	11.89	10.89	32.83	38.99	44.92
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	11.98	11.89	10.89	32.83	38.99	44.92
6 Finance Cost	0.04	0.05	0.05	0.15	0.18	0.30
7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	11.94	11.84	10.83	32.68	38.81	44.61
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	11.94	11.84	10.83	32.68	38.81	44.61
10 Tax Expense	4.22	3.94	2.68	11.12	11.26	11.19
11 Net Profit/ (Loss) from ordinary activities after Tax (9-10)	7.72	7.90	8.15	21.56	27.55	33.42
12 Extraordinary Items (Net of Expense)	-	-	-	-	-	-
13 Net Profit/ (Loss) for the Period (11+12)	7.72	7.90	8.15	21.56	27.55	33.42
14 Paid-up Equity Capital (Face Value Rs. 10/- per share)	93.01	93.01	93.01	93.01	93.01	93.01
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	228.31
16 Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
(a) Basic	0.83	0.85	0.88	2.32	2.96	3.59
(b) Diluted	0.83	0.85	0.88	2.32	2.96	3.59
16 Earnings Per Share (after Extraordinary Items) (in Rs.) (not annualized):						
(a) Basic	0.83	0.85	0.88	2.32	2.96	3.59
(b) Diluted	0.83	0.85	0.88	2.32	2.96	3.59
A PARTICULARS OF SHARE HOLDING						
1 Public Shareholding						
- Number of Shares	23,430,229	23,430,229	23,920,142	23,430,229	23,920,142	23,430,229
- Percentage of Shareholding	25.19%	25.19%	25.72%	25.19%	25.72%	25.19%
2 Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	69,577,607	69,577,607	69,087,694	69,577,607	69,087,694	69,577,607
Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of share (as a % of the total share capital of the company)	74.81%	74.81%	74.28%	74.81%	74.28%	74.81%
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during that quarter	-	-	-	-	-	-
Disposed off during the quarter	-	-	-	-	-	-
Pending unsolved at the end of the quarter	-	-	-	-	-	-

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules, 2006.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. The Board of Directors has approved the above results in its meeting held on 18.01.2016, which have been reviewed by Statutory Auditors as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date : 18.01.2016
Place : Gurgaon

B.K. CHOUDHARY
MANAGING DIRECTOR

LIMITED REVIEW REPORT

**To Board of Directors
Vardhman Acrylics Limited
New Delhi**

We have reviewed the statement of unaudited financial results (the "Statement") of Vardhman Acrylics Limited (the "Company") for the quarter ended 31st December 2015. The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015") which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices, and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.-000756N



Kamal Kishore
KAMAL KISHORE
Partner
Membership No.078017

Place: New Delhi

Date: *January 16, 2016*