

VARDHMAN ACRYLICS LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD LUDHIANA-141010, PUNJAB

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Dated: 05-Dec-2025

Ref. VAL:SCY:DEC:2025-26

The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VARDHACRLC

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A (sub-para 20) of Part A of Schedule III of the SEBI Listing Regulations, we would like to inform you that the Joint Commissioner, Central GST and Central Excise, Vadodara–II Commissionerate vide his Order-in-Original no. 39/VDR-II/JC-MK/ADJ/Vardhman/GST/2025-26 dated 04th December, 2025, has imposed a penalty of Rs. 2.00 crore (approx.) for alleged wrong availment of Input Tax Credit (ITC) on certain goods and services used by the Company.

We would further like to inform you that the Company is in the process of filing an appeal against the said Order before the Commissioner (Appeals), GST & Central Excise, Vadodara. Further, it may please be noted that this Order does not have any material impact on financial, operation or other activities of the Company.

Kindly take the same on record.

Thanking You, Yours faithfully,

FOR VARDHMAN ACRYLICS LIMITED

(SATIN KATYAL)
COMPANY SECRETARY