



Vardhmān

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

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E: secretarial.lud@vardhman.com

Ref. VAL:SCY:OCT:2019-2020

Dated: 01.10.2019

The National Stock Exchange of India Ltd,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai.

Scrip Code: VARDHACRLC

SUB: 29TH ANNUAL GENERAL MEETING – SCRUTINIZER REPORT

In respect of the 29th Annual General Meeting of the Company held on 30th September, 2019 at Registered Office, Chandigarh Road, Ludhiana- 141010, please find enclosed herewith Report of Scrutinizer dated 30th September, 2019 pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly note that the meeting commenced at 12:00 noon and concluded at 01:00 p.m.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN ACRYLICS LIMITED


(SATIN KATYAL)
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS



CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To
The Chairperson
Vardhman Acrylics Limited,
Vardhman Premises,
Chandigarh Road,
Ludhiana -141010.

Dear Sir,

29th Annual General Meeting of the Equity Shareholders of **Vardhman Acrylics Limited** held on 30.09.2019 at 12:00 noon at the Registered Office of the Company at Vardhman Premises, Chandigarh Road, Ludhiana.

I, **Ashwani Kumar Khanna**, Proprietor of **Khanna Ashwani & Associates**, Company Secretaries (M. No. FCS 3254, C.P. No. 2220) Firm having its registered office - **Office No.4, 2nd Floor, Guru Har Rai Complex, Industrial Estate Road, Near Manju Cinema, Ludhiana-141003**, was appointed as a Scrutinizer by the Board of Directors of **Vardhman Acrylics Limited**, ("The Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by the use of ballot at the meeting pursuant to Section 108 and Section 109 of the Companies Act, 2013 read with Amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, in respect of the below mentioned resolutions proposed at the 29th Annual General Meeting of the Equity Shareholders of the Company held on 30.09.2019 at 12:00 Noon at the Registered Office of the Company at Vardhman Premises, Chandigarh Road, Ludhiana, submit our report as under.

1. The remote e-voting period commenced on **27th September, 2019 (9.00 A.M)** and ended on **29th September, 2019 (5.00 P.M.)**.
2. The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by ballots by the Shareholders on the resolutions proposed in the Notice of the 29th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of the ballot at the meeting are conducted in a fair and transparent manner and render Consolidate Scrutinizer Report of the total votes cast in the favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report prepared on the basis of votes casted through ballot process.
3. I, hereby submit Consolidated Scrutinizer's Report pursuant to Rule 20(4) (xii) on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.



Off-1: #4, 2nd Floor, Guru Har Rai Complex, Industrial Estate Road, Dholewal, Ludhiana (O): 0161-43811799

Off-2: #6, Sector 39, Chandigarh Road, Ludhiana (O): 0161-4381644

(M): 98141-11799, 81464-63296, 9-88888-9186

E-mail: ashwani_pcs@yahoo.co.in, cs_pranav@yahoo.com, abhinavkhannaca@gmail.com

4. The Results of the voting is as under:

Resolution 1: Ordinary Resolution:

TO RECEIVE, CONSIDER AND ADOPT: A) THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019.

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
7	9,35,870	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
39	6,03,44,322	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast



0	0	0.00
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c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

iii. Consolidated E-Voting and Ballot

a) Voted in **favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
46	6,12,80,192	100.00

b) Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

RESULT FOR RESOLUTION-1

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 29th AGM was more than the votes cast against it, I report that the Ordinary Resolution as set out in the Notice of 29th AGM has been passed by the Shareholders as Ordinary Resolution.



Resolution 2:- Ordinary Resolution

DECLARATION OF DIVIDEND.

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
7	9,35,870	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
39	6,03,44,322	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00



c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

iii. **Consolidated E-Voting and Ballot**

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
46	6,12,80,192	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

RESULT FOR RESOLUTION-2

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 29th AGM was more than the votes cast against it, I report that the Ordinary Resolution as set out in the Notice of 29th AGM has been passed by the Shareholders as Ordinary Resolution.



Resolution 3:- Ordinary Resolution.

TO APPOINT MR SACHIT JAIN AS DIRECTOR, LIABLE TO RETIRE BY ROTATION

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
7	9,35,870	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
39	6,03,44,322	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00



c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

iii. **Consolidated E-Voting and Ballot**

a) Voted in **favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
46	6,12,80,192	100.00

b) Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

RESULT FOR RESOLUTION-3

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 29th AGM was more than the votes cast against it, I report that the Ordinary Resolution as set out in the Notice of 29th AGM has been passed by the Shareholders as Ordinary Resolution.



Resolution 4:- Ordinary Resolution.

TO RE-APPOINT MR. B.K. CHOUDHARY AS THE MANAGING DIRECTOR OF THE COMPANY

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
7	9,35,870	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
39	6,03,44,322	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00



c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

iii. **Consolidated E-Voting and Ballot**

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
46	6,12,80,192	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

RESULT FOR RESOLUTION-4

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 29th AGM was more than the votes cast against it, I report that the Ordinary Resolution as set out in the Notice of 29th AGM has been passed by the Shareholders as Ordinary Resolution.



Resolution 5:- Ordinary Resolution.

TO ENTER INTO RELATED PARTY TRANSACTIONS:

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
7	9,35,870	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
26	93,162	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00



c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

iii. **Consolidated E-Voting and Ballot**

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
33	10,29,032	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

RESULT FOR RESOLUTION-5

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 29th AGM was more than the votes cast against it, I report that the Ordinary Resolution as set out in the Notice of 29th AGM has been passed by the Shareholders as Ordinary Resolution.



Resolution 6:- Ordinary Resolution.

**TO RATIFY THE REMUNERATION OF COST AUDITORS FOR THE FINANCIAL YEAR
ENDING MARCH 31, 2020:**

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
7	9,35,870	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

ii. Voting through Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
39	6,03,44,322	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00



c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

iii. Consolidated E-Voting and Ballot

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
46	6,12,80,192	100.00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

RESULT FOR RESOLUTION-6

As the number of votes cast in respect of Ordinary Resolution mentioned in the Notice of 29th AGM was more than the votes cast against it, I report that the Ordinary Resolution as set out in the Notice of 29th AGM has been passed by the Shareholders as Ordinary Resolution.



5. All relevant records of electronic voting (if any) will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and the same shall be handed over there after to the Chairman/Company Secretary for safekeeping.

Thanking You,

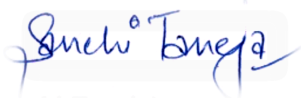
Yours Faithfully
For Khanna Ashwani & Associates



Date: 30.09.2019

Ashwani Kumar Khanna
Practicing Company Secretary
FCS- 3254, C.P No. 2220
Scrutinizer

We the under signed witness that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com) and also votes polled through ballot were opened and processing our presence at 12:45 p.m. on 30TH September, 2019.



(Sanchi Taneja)
H. No.:HM - 266, PHB Colony, Jamalpur,
Chandigarh Road, Ludhiana



(Kiranpreet Kaur)
2413, Preet Nagar, Street No.1,
Link Road, Near Dhuri Railway Crossing,
Ludhiana