VAML/Sec./SE/26-27/19 July 30, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 544780

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: VAML

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations")

Dear Sir/Madam,

In continuation to our Letter No. VAML/Sec./SE/26-27/18 dated July 30, 2026 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Schedule III thereto, we wish to inform you that the Board of Directors of Vedanta Aluminium Metal Limited (the "Company"/"VAML"), at its meeting held today, i.e., Thursday, July 30, 2026, has, *inter alia*, approved the following:

1. The Board has considered and approved the First Interim Dividend of ₹ 8/- per equity share on face value of ₹ 1/- per equity share for the Financial Year 2026-27 amounting to c.₹ 3,128.55 Crores.

   As intimated earlier, the record date for the purpose of payment of dividend shall be Wednesday, August 05, 2026, and the interim dividend shall be duly paid within the stipulated timelines as prescribed under law.

2. On the recommendation of the Nomination & Remuneration Committee, the Board of Directors have considered and approved the formulation, adoption and implementation of Vedanta Aluminium Metal Limited - Employee Stock Option Plan 2026 ("VAML ESOP 2026") and Vedanta Aluminium Metal Limited – Employee Share Purchase Plan 2026 ("VAML ESPP 2026"), for granting options to the Eligible Employees of the Company and its Subsidiaries for up to 5% of the total paid up share capital of the Company, in one or more tranches, in compliance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (as amended from time to time) read with the circulars and notifications issued thereunder ["SEBI (SBEB) Regulations"], subject to the approval of the members of the Company.

   The Scheme shall be implemented through Trust Route by creation of Vedanta Aluminium Metal Limited ESOS Trust ("VAML Trust"), wherein the said Trust shall acquire the existing equity shares of the Company by way of Secondary Acquisition from the open market in compliance with the SEBI (SBEB) Regulations and Listing Regulations.

   Further, the information as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is annexed as "**Annexure-A**", to this letter.

The meeting of the Board of Directors of the Company commenced at 01:20 p.m. IST and concluded at 02:18 p.m. IST.

The above information shall also be made available on the website of the Company at: **www.vedantaaluminium.com**

We request you to please take the above on record.

Thanking you.
Yours faithfully,
For Vedanta Aluminium Metal Limited

Dashmeet Rana Digitally signed by Dashmeet Rana
Date: 2026.07.30 14:32:52 +05'30'

Dashmeet Rana
Company Secretary & Compliance Officer
Enclosed: As above

Annexure A

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable SEBI Master Circulars

S. No.	Particulars	Details	Details
1.	Name of the Scheme	Vedanta Aluminium Metal Limited – Employee Stock Option Plan 2026 (“VAML ESOP 2026”)	Vedanta Aluminium Metal Limited – Employee Share Purchase Plan 2026 (“VAML ESPP 2026”)
2.	Brief details of options granted	No grant has been made under VAML ESOP 2026 as on date.	No offer has been made under VAML ESPP 2026 as on date.
3.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;	Yes	Yes
4.	Total number of shares covered by these options	The total number of options which can be granted under the Scheme to the eligible employees as determined by the Nomination & Remuneration Committee of the Company (“**NRC**”) shall not exceed 16,62,04,184 shares representing 4.25% of the total paid up share capital of the Company.	The total number of shares which can be offered and allotted/transferred to the eligible employees under VAML ESPP 2026 as determined by the Nomination & Remuneration Committee of the Company (“**NRC**”) shall not exceed 2,93,30,150 shares representing 0.75% of the total paid-up share capital of the Company.
5.	Pricing formula	The exercise price per share under ESOS 2026 is proposed at the face value of the share, currently ₹ 1 per share, or such other price as may be approved in accordance with applicable law.	The Purchase Price per share under the VAML ESPP 2026 shall be nil or as determined by NRC.
6.	Time within which option may be exercised	Eight Months from the date of each vesting, subject to specified exceptions.	Shares offered under VAML ESPP 2026 shall be accepted by eligible employees within the offer period specified in the offer letter.
7.	Brief details of significant terms	a. Enables eligible employees to acquire equity shares and participate in the Company's long-term value creation. b. **ESOP Pool:** Proposed pool of up to 16,62,04,184 shares (4.25% of paid-up capital of the Company). c. **Implementation:** Scheme to be implemented through the VAML ESOS Trust route through secondary acquisition. The total number of shares under all outstanding Schemes of the Company under secondary acquisition held by the Trust shall at no point of time exceed 5% of the paid-up equity share capital of the Company. d. **Eligible Employees:** Open to eligible employees of the Company, its holding company and subsidiaries, excluding promoters, promoter group, independent directors and	a. Enables eligible employees to acquire equity shares and participate in the Company's long-term value creation. b. **ESPP Pool:** Proposed pool of up to 2,93,30,150 shares (0.75% of paid-up capital of the Company) c. **Implementation:** Scheme to be implemented through the VAML ESOS Trust route through secondary acquisition. The total number of shares under all outstanding Schemes of the Company under secondary acquisition held by the Trust shall at no point of time exceed 5% of the paid-up equity share capital of the Company. d. **Eligible Employees:** Open to eligible employees of the Company, its holding company and subsidiaries, excluding promoters, promoter group, independent directors and persons holding more than 10% equity, in accordance with the applicable laws.

		persons holding more than 10% equity, in accordance with the applicable laws. e. **Vesting**: The Options granted under the Plan shall vest not earlier than the minimum Vesting Period of 1 (One) year and not later than the maximum Vesting Period of 5 (Five) years from the Grant Date. All Options shall vest solely based on achievement of the performance parameters as set out in the scheme, or such other performance parameters as may be determined by the NRC. f. **Exercise Price:** Proposed at face value of the share or such other price as may be approved by NRC. g. **Exercise Period:** Options may be exercised within 8 months from the date of each vesting, subject to specified exceptions.	e. **Offer/Acceptance/Purchase/Allotment:** The offer of allotment, acceptance, eligibility, quantum of shares and other terms shall be determined by the NRC in accordance with applicable laws. f. **Purchase Price:** The Purchase Price per share under VAML ESPP 2026 shall be nil or as may be determined by the NRC. g. **Lock-in:** The Shares transferred by the Trust to the Eligible Employees under the Plan shall have a Lock-in Period of 1 (One) year from the date of transfer thereof.
8.	Options vested	Not applicable at this stage	Not applicable at this stage
9.	Options exercised		
10.	Money realized by exercise of options		
11.	The total number of shares arising as a result of exercise of option		
12.	Options lapsed		
13.	Variation of terms of options		
14.	Subsequent changes or cancellation or exercise of such options		
15.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.		