

Date: 22 July 2026

Ref. No:



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Vedanta Aluminium Metal Limited

C-103, Atul Projects, Corporate Avenue

New Link, Chakala MIDC,

Mumbai, Maharashtra, India – 400 093

E-mail: vaml.sect@vedanta.co.in

Dear Sir / Madam,

Subject: Disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations").

This disclosure is being made by GLAS Agency (Hong Kong) Limited ("**GLAS**") (in its capacity as the agent under the Facility Agreement (as defined below) in relation to creation of encumbrance (as defined under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**")) over the equity shares of Vedanta Aluminium Metal Limited ("**VAML**") held by Vedanta Resources Limited ("**VRL**") through its direct and indirect subsidiaries i.e. Twin Star Holdings Ltd. ("**TSHL**"), Welter Trading Limited ("**Welter**"), Vedanta Holdings Mauritius Limited ("**VHML**"), Vedanta Holdings Mauritius II Limited ("**VHMLII**") and Vedanta Netherlands Investments B.V ("**VNIBV**") in terms of the facility agreement dated 20 July 2026 for a total maximum commitment aggregating US\$ 2,250,000,000 executed inter alios, amongst TSHL (as the borrower), VRL, VHMLII and Welter (as the guarantors), Barclays Bank PLC, Citigroup Global Markets Asia Limited, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, J.P. Morgan Securities (Asia Pacific) Limited, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank and Sumitomo Mitsui Banking Corporation Singapore Branch (as the arrangers), Barclays Bank PLC, Citibank, N.A., Hong Kong Branch, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, JP Morgan Chase Bank, N.A., London Branch, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (as the original lenders) and GLAS Agency (Hong Kong) Limited (as the agent and the security agent) ("**Facility Agreement**").

Pursuant to the Facility Agreement, inter alia: (i) no Obligor (which includes TSHL, VRL, VHMLII and Welter) shall create or permit to subsist any security or quasi security over the shares of VAML; (ii) No member of VRL group (VRL and its (direct and indirect) subsidiaries) shall create or permit to subsist any security or quasi-security over the shares owned by them (directly or indirectly) in an Obligor which owns shares in VAML; (iii) VRL group is required to retain control over VAML or, directly or indirectly, own at least 50.1% of the issued equity share capital of VAML; (collectively, the "**Encumbrances**").



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Given the nature of conditions and/or arrangements under the Facility Agreement, the Encumbrances and other conditions therein are likely to fall within the definition of the term 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, this disclosure is being made under Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations.

As on the date of this disclosure, the commitment of the original lenders is US\$ 1,545,000,000 with increase commitment of up to US\$ 705,000,000 available from one or more increase lender executing an increase lender accession agreement under the terms of the Facility Agreement. This disclosure is in relation to the total maximum commitments of US\$ 2,250,000,000, inclusive of increase mechanism under the Facility Agreement.

Kindly take the above on record.

Thanking you

Yours faithfully

For and on behalf of GLAS Agency (Hong Kong) Limited



Authorised Signatory
Name: Yasmin Sulaiman
Designation: Authorised Signatory
Place: Singapore
Date: 22 July 2026

Encl: As above

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011 ("Takeover Regulations")**

Part A- Details of acquisition

Name of the Target Company (TC)	Vedanta Aluminium Metal Limited ("VAML")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GLAS Agency (Hong Kong) Limited ("GLAS") (in its capacity as the agent under the Facility Agreement, acting for the benefit of the Lenders)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,204,724,753	56.38%	56.38%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,204,724,753 [Refer to Note 2 below]	56.38% [Refer to Note 2 below]	56.38% [Refer to Note 2 below]
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked / released by the acquirer	2,204,724,753	56.38%	56.38%
e) Total (a+b+c+d)	2,204,724,753 [Refer to Note 1 below]	56.38% [Refer to Note 1 below]	56.38% [Refer to Note 1 below]
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil

b) Shares encumbered with the acquirer	2,204,724,753	56.38%	56.38%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2,204,724,753 [Refer to Note 1 and Note 2 below]	56.38% [Refer to Note 1 and Note 2 below]	56.38% [Refer to Note 1 and Note 2 below]
Mode of acquisition/ sale (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance etc.)	Creation of encumbrance		
Salient features of the securities acquired including till redemption, ratio at which it can be converted into equity shares etc.	Not applicable		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 July 2026 (Refer to Note below)		
Equity share capital /total voting capital of the TC before the said acquisition/ sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Total diluted share/voting capital of the TC after the said acquisition.	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		

Note 1: This disclosure is being made by GLAS Agency (Hong Kong) Limited (“**GLAS**”) (in its capacity as the agent under the Facility Agreement (as defined below) in relation to creation of encumbrance (as defined under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”)) over the equity shares of Vedanta Aluminium Metal Limited (“**VAML**”) held by held by Vedanta Resources Limited (“**VRL**”) through its direct and indirect subsidiaries i.e. Twin Star Holdings Ltd. (“**TSHL**”), Welter Trading Limited (“**Welter**”), Vedanta Holdings Mauritius Limited (“**VHML**”), Vedanta Holdings Mauritius II Limited (“**VHMLII**”) and Vedanta Netherlands Investments B.V (“**VNIBV**”) in terms of the facility agreement dated 20 July 2026 for a total maximum commitment aggregating US\$ 2,250,000,000 executed inter alios, amongst TSHL (as the borrower), VRL, VHMLII and Welter (as the guarantors), Barclays Bank PLC, Citigroup Global Markets Asia Limited, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, J.P. Morgan Securities (Asia Pacific) Limited, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank and Sumitomo Mitsui Banking Corporation Singapore Branch (as the arrangers), Barclays Bank PLC, Citibank, N.A., Hong Kong Branch, DB International (Asia) Limited, First Abu Dhabi Bank PJSC, First Abu Dhabi Bank PJSC, Gift City Branch, JP Morgan Chase Bank, N.A., London Branch, Mashreq Bank PSC, IFSC Banking Unit, Gift City Branch, Standard Chartered Bank, Standard Chartered Bank (Mauritius) Limited and Sumitomo Mitsui Banking Corporation Singapore Branch (as the original lenders) and GLAS Agency (Hong Kong) Limited (as the agent and the security agent) (“**Facility Agreement**”).

Pursuant to the Facility Agreement, inter alia: (i) no Obligor (which includes TSHL, VRL, VHMLII and Welter) shall create or permit to subsist any security or quasi security over the shares of VAML; (ii) No member of

VRL group (VRL and its (direct and indirect) subsidiaries) shall create or permit to subsist any security or quasi-security over the shares owned by them (directly or indirectly) in an Obligor which owns shares in VAML; (iii) VRL group is required to retain control over VAML or, directly or indirectly, own at least 50.1% of the issued equity share capital of VAML; (collectively, the “**Encumbrances**”).

Given the nature of conditions and/or arrangements under the Facility Agreement, the Encumbrances and other conditions therein are likely to fall within the definition of the term ‘encumbrance’ provided under Chapter V of the Takeover Regulations. Accordingly, this disclosure is being made under Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations.

As on the date of this disclosure, the commitment of the original lenders is US\$ 1,545,000,000 with increase commitment of up to US\$ 705,000,000 available from one or more increase lender executing an increase lender accession agreement under the terms of the Facility Agreement. This disclosure is in relation to the total maximum commitments of US\$ 2,250,000,000, inclusive of increase mechanism under the Facility Agreement.

Note 2: GLAS has an existing encumbrance over shares of VAML, pursuant to issuance of guaranteed senior bonds by Vedanta Resources Finance II PLC, subsidiary of VRL and facility availed by TSHL. Please refer to respective earlier disclosures dated 15 July 2026 and 17 July 2026 in this regard. Since the encumbrances disclosed hereunder are on the same shares of VAML, therefore, the ‘Before the acquisition under consideration, holding:’ and ‘After the acquisition, holding of:’ details under this disclosure will remain the same.

For and on behalf of GLAS Agency (Hong Kong) Limited



Authorised Signatory
Name: Yasmin Sulaiman
Designation: Authorised Signatory
Place: Singapore
Date: 22 July 2026

Part B***

Name of the Target Company: Vedanta Aluminium Metal Limited (“**VAML**”)

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to the promoter / promoter group	PAN of the acquirer and / or PACs
GLAS Agency (Hong Kong) Limited (in its capacity as the agent under the Facility Agreement, acting for the benefit of the Lenders)	No	Not Applicable

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Outstanding employee stock options/ restricted stock units have not been considered.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated