Date: 14th November, 2026

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

NSE Symbol: VALUE360 ISIN: INE1E7Y01018

Dear Sir(s) / Madam(s),

Subject: Certificate of the Statutory Auditor for utilization of money raised through the public issue pursuant to Regulation 262(5) of SEBI (ICDR) Regulations, 2018.

With reference to the captioned subject, please be informed that the Company hereby submits the certificate issued by the Statutory Auditors of the Company, i.e. Raj K Sri & Co., Chartered Accountants, certifying the utilisation of proceeds raised through the Public Issue, for the half year ended September 30, 2026, pursuant to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The aforesaid certificate is attached herewith.

The certificate will also be made available on Company's website i.e. www.value360india.com.

We request you to kindly take the above on record.

Thanking you
Yours Faithfully

For **Value 360 Communications Limited**
(Formerly Known as "Value 360 Communications Private Limited")

KUNAL KISHORE
Digitally signed by KUNAL KISHORE
Date: 2026.11.14 13:15:46 +05'30'

Kunal Kishore
Chairman & Managing Director
DIN: 00634724

Enclosed: Certificate on Utilization of IPO Proceeds

RAJ K. SRI & CO.
Chartered Accountants
202A, Arunachal Building, Barakhamba Road, New Delhi-110001
Tel.:011-41511319

CERTIFICATE ON UTILISATION OF IPO PROCEEDS

To,
The Board of Directors
Value 360 Communications Limited
43A, Okhla Industrial Estate
Phase-III, New Delhi – 110020

Dear Sir/Madam,

Subject: Certificate for the Utilisation of Initial Public Offer (IPO) Proceeds

We have examined the books of account and other relevant records and documents of Value 360 Communications Limited (the "Company") in relation to the utilisation of the proceeds raised from the Initial Public Offer ("IPO") of equity shares made by the Company in accordance with the Prospectus dated May 07, 2026.

Based on the information and explanations provided to us and according to the records produced before us, we certify that the proceeds raised through the IPO aggregating to Rs. 3,189.72 lakhs (net of issue expenses), out of which a sum of Rs. 1,873.25 lakhs has been utilised by the Company only for the purposes stated in the aforesaid Prospectus and the balance of Rs. 1,316.47 lakhs has not been utilised and is kept with a scheduled commercial bank. The unutilised amount has not been utilised for any purpose other than those disclosed in the Prospectus.

During the period from May 11, 2026 to September 30, 2026, the Company has utilised a sum of Rs. 1,873.25 lakhs towards the purposes specified below:

(Rs. in lakhs)

Objects as disclosed in the Offer Document	Amount disclosed in the Offer Document	Funds utilised up to 30-09-2026	Unutilised as at 30-09-2026	Deviation / variation for the half year	Remarks
Funding the working capital requirements towards enabling the strategic growth initiatives of the Company and its subsidiaries	1,270.60	1,061.89	208.71	N.A.	Note 1
Funding the capital expenditure towards infrastructure and cutting-edge technology for expansion into content production verticals, including rent security deposit for Mumbai office	465.00	161.36	303.64	N.A.	Note 2
Prepayment or repayment of all or a portion of certain outstanding	450.00	450.00	—	N.A.	Note 3

borrowings availed by our Company					
Funding investment in influencer marketing platform, ClanConnect, and expanding ownership to fulfil potential acquisition in the near future	700.00	200.00	500.00	N.A.	—
General corporate purposes	304.12	—	304.12	N.A.	—
TOTAL	**3,189.72**	**1,873.25**	**1,316.47**	**—**	**—**

Note 1: Considering the Company's expansion plans, the unutilised funds of Rs. 208.71 lakh will be utilised in due course.

Note 2: The Company had originally envisaged capital expenditure towards the Bangalore office infrastructure and tools and equipment for content production. However, the Company has opted for a co-working space in Bangalore instead of leased office premises, resulting in lower capital expenditure than originally budgeted. Further, with the adoption of AI-led technology for creative content creation, the requirement for certain tools and equipment originally envisaged has been reassessed and such expenditure may no longer be necessary. This has resulted in lower capital expenditure than originally budgeted.

Note 3: As envisaged in the Prospectus, instead of prepaying the Loan Against Property (LAP), which carried a relatively lower rate of interest, the Company prioritised the repayment and closure of unsecured loans carrying significantly higher interest rates. This decision has helped reduce the Company's overall interest cost, improve margins and enhance profitability, thereby acting in the best interests of the Company and its shareholders.

We further certify that the above utilisation is in compliance with the terms and purposes mentioned in the Prospectus and is in accordance with applicable regulations, including those prescribed by SEBI, the Companies Act and other regulatory authorities.

This certificate is issued at the request of the Company for submission to the National Stock Exchange (NSE).

For RAJ K. SRI & CO.
Chartered Accountants
Firm Registration No.: 014141N

Vivek Kumar
Partner
Membership No.: 528140

Date: 14-11-2026
Place: Delhi
UDIN: 26528140AWRUJD8452