Date: 12th November, 2026

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

NSE Symbol: VALUE360 ISIN: INE1E7Y01018

Dear Sir(s) / Madam(s),

Sub: Statement of Deviation(s) or Variation(s) in Utilization of the Initial Public Offering Funds, if any, under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2026.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the statement of Deviation(s) or Variation(s) in Utilization of the Initial Public Offering Funds for the half year ended September 30, 2026 ("Statement") as Annexure.

The statement pursuant to the above regulation, duly reviewed by Audit Committee of the Board of Directors of the Company at its meeting held on November 12, 2026, is enclosed herewith.

The above statement will also be available on the website of the Company at www.value360india.com.

We request you to kindly take the above on record.

Thanking you
Yours Faithfully

For **Value 360 Communications Limited**
(Formerly Known as "Value 360 Communications Private Limited")

KUNAL KISHORE
Digitally signed by KUNAL KISHORE
Date: 2026.11.12 11:17:20 +05'30'

Kunal Kishore
Chairman & Managing Director
DIN: 00634724

Enclosed as above.

Annexure

Statement on Deviation(s) / Variation(s) in utilisation of funds raised - IPO

Name of listed entity	Value 360 Communications Limited (Formerly known as "Value 360 Communications Private Limited")
Mode of Fund Raising	Public Issue {Initial Public Offering ("IPO")}
Date of Raising Funds	May 07, 2026
Amount Raised	INR 37.53 crores
Report filed for Half year ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee noted that there was no deviation or variation in the utilisation of funds raised through the Public Issue from the objects stated in the Prospectus. Accordingly, no comments are required in this regard.
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

(₹ in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised upto 30.09.2026	Amount of Deviation / Variation for the half year according to applicable object	Remarks if any
Funding the working capital requirements towards enabling the strategic growth initiatives of the company and its subsidiaries	NA	12.71	NA	10.62	NA	Note No. 1

Funding the capital expenditure towards infrastructure and cutting-edge technology for expansion into content production verticals	NA	4.65	NA	1.61	NA	Note No. 2
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	NA	4.50	NA	4.50	NA	Note No. 3
Funding investment in influencer marketing platform, ClanConnect and expanding ownership to fulfil potential acquisition in the near future	NA	7.00	NA	2.00	NA	-
General Corporate Purposes	NA	3.04	NA	-	NA	-
TOTAL		**31.90**		**18.73**		

Note 1: Considering the Company's expansion plans, the unutilized funds of Rs. 2.09 crores will be utilised in due course.

Note 2: The Company had originally envisaged capital expenditure towards the Bangalore office infrastructure and tools and equipment for content production. However, the Company has opted for a co-working space in Bangalore instead of leased office premises, resulting in lower capital expenditure than originally budgeted. Further, with the adoption of AI-led technology for creative content creation, the requirement for certain tools and equipment originally envisaged has been reassessed and such expenditure may no longer be necessary. This has resulted in lower capital expenditure than originally budgeted.

Note 3: As envisaged in the Prospectus, instead of prepaying the Loan Against Property (LAP), which carried a relatively lower rate of interest, the Company prioritised the repayment and closure of unsecured loans carrying significantly higher interest rates. This decision has helped reduce the Company's overall interest cost, improve margins and enhance profitability, thereby acting in the best interests of the Company and its shareholders.

We hereby confirm that there have been no deviations or variations in the utilization of the proceeds from the objects outlined in our Initial Public Offer ("IPO") as mentioned in the Prospectus dated May 07, 2026.

Notes:

1. The total amount received from IPO is Rs. 31.90 lakhs after deducting the issue expenses.
2. The total amount un-utilized till 30.09.2026 is Rs. 13.16 lakhs.
3. The unutilized amount of Rs. 13.16 lakhs are lying with Scheduled Commercial Banks.
4. This certificate is being issued in compliance with the regulatory requirements and under the applicable laws, and we express no opinion beyond the facts stated herein.

For **Value 360 Communications Limited**
(Formerly Known as "Value 360 Communications Private Limited")

KUNAL KISHORE
Digitally signed by KUNAL KISHORE
Date: 2026.11.12 11:17:41 +05'30'

Kunal Kishore
Chairman & Managing Director
DIN: 00634724

Date: 12.11.2026